

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 13th day of May, 2010 at the following places and times:

(i) at 10:30 a.m. at the Community Meeting Hall, 29 South Avenue (connected to the Northeast Joint Fire Department), Webster, New York 14580; and

(ii) at 11:00 a.m. in the Conference Room of the Webster Town Hall, 1000 Ridge Road, Webster, New York 14580;

each in connection with the following matter:

XEROX CORPORATION, a New York corporation, its successors or designees (the "Company") has requested that the Agency assist in the renovation of several facilities on Xerox's Webster campus. In Building 209, the Company will be converting approximately 60,000 square feet of manufacturing space into office, laboratory and classroom space. The Company will be adding approximately 16,000 square feet of laboratory space to Building 218. The Company will be renovating parts of the office area of Building 111 with new carpeting and painting, and several existing laboratories will be upgraded to accommodate the new organizations moving into the facility. The Company will be converting approximately 15,000 square feet of welding space in Building 208 into laboratory space. Other renovations in Building 208 include relocating the manufacturing line from Building 209 into Building 208 for a remanufacturing operation. Xerox will be converting existing office space into classroom space in Building 205 with some minor security modification on the second floor. Xerox will be moving the Xerox Service Training function from Leesburg, Virginia to Webster. Additionally, commencing sometime in the year 2010, Xerox will be relocating the Lean Six Sigma training function into the Xerox campus at Webster. All of the above buildings are hereinafter collectively referred to as, the "Facility". The Facility will be initially operated and/or managed by the Company and is located at the Xerox Webster campus in the Village and Town of Webster, New York.

The Agency will acquire an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of: (i) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility, (ii) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facility, and (iii) exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes by the Company for the benefit of affected tax jurisdictions.

A copy of the Company's application, containing a cost/benefit analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: April 5, 2010

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Judy A. Seil, Executive Director