

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 6<sup>th</sup> day of July, 2016 at 11:00 a.m., local time, at the Gates Town Hall, 1605 Buffalo Road, Rochester, New York 14624, in connection with the following matter:

TECH PARK OWNER LLC, a New York limited liability company, for itself or an entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the retention by the Agency of its leasehold interest in a parcel of land located at 789 Elmgrove Road in the Town of Gates, New York (the "Land") together with the existing buildings thereon (the "Existing Improvements"); (B)(i) the renovation of the 1<sup>st</sup> floor of Building 5 into an approximately 200,000± square feet of space to be used as a call center, (ii) the demolition of approximately 100,000 square feet of space on the 2<sup>nd</sup> floor of Building 5 and the construction in its place of 50,000 square feet of improvements for use by the current tenant, University of Rochester and (iii) the build-out of approximately 23,000 square feet of space in Building 6 for use by the current tenant, XPO Logistics Worldwide, Inc. (collectively, the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Agency will retain an interest in the Facility and continue to lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of: (i) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility, and (ii) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facility.

A copy of the Company's application, containing the Benefit/Incentive analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: June 22, 2016

COUNTY OF MONROE INDUSTRIAL  
DEVELOPMENT AGENCY