APPLICATION FOR ASSISTANCE

Each applicant seeking assistance must complete this application and provide required supplemental forms/documentation.

Please answer all questions. Use “None” or “Not Applicable” where necessary. Information in this application may be subject to public review under New York State Law, except for information that is considered deniable by the Freedom of Information Law. This form is available at www.monroecountybusiness.org/application.

Please send completed application via email to EconomicDevelopment@monroecounty.gov. A non-refundable application fee of $350.00 is required. Please see page 10 for additional information on costs and fees.

I. APPLICANT

A. Applicant Information

Name: SunDensity, Inc.
Address: 260 East Main Street, Suite 6359
City/State/Zip: Rochester, NY 14604
Tax Id No.: 81-2133262
Contact Name: Nishkant Sonwalkar
Title: Founder, CEO
Telephone: 617 642 1767
E-Mail: nish@sundensity.net

B. Applicant’s Legal Counsel

Name: J Michael Wood
Firm: Boylan Code
Address: 145 Culver Road, Suite 100
City/State/Zip: Rochester, NY 14620
Telephone: 585 232 5300
Email: mwood@boylancode.com

C. Owners of Applicant Company (must total 100%). If an LLC, LP or similar, all members/partners must be listed

<table>
<thead>
<tr>
<th>Name</th>
<th>%</th>
<th>Corporate Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nishkant Sonwalkar</td>
<td>100</td>
<td>Founder, CEO</td>
</tr>
</tbody>
</table>
II. PROJECT

A. Address of proposed project facility

260 East Main Street
2nd Floor

Tax Map Parcel Number: 106.80-1-31.002/200

City/Town/Village: Rochester
School District: Rochester
Current Legal Owner of Property: Winn Properties

B. Proposed User(s)/Tenant(s) of the Facility

If there are multiple Users/Tenants, please attach additional pages.

Are the user and owner related entities? Yes No

Company Name: ______________________________
Address: _____________________________________
City/State/Zip: _________________________________
Tax ID No: _________________________________
Contact Name: ________________________________
Title: ________________________________________
Telephone: ___________________________________
Email: _______________________________________

% of facility to be occupied by user/tenant

C. Owners of User/Tenant Company (must total 100%)

If an LLC, LP or similar, all members/partners must be listed

Name           %     Corporate Title
_____________________   ______   _____________________
_____________________   ______   _____________________
_____________________   ______   _____________________
_____________________   ______   _____________________
_____________________   ______   _____________________

D. Benefits Requested (Check all that apply)

☒ Sales Tax Exemption
☐ Mortgage Recording Tax Exemption
☐ Real Property Tax Abatement
☐ Industrial Revenue Bond Financing

E. Description of project (check all that apply)

☐ New Construction
☒ Existing Facility
☐ Acquisition
☐ Expansion
☒ Renovation/Modernization

☐ Acquisition of machinery/equipment
☐ Other (specify) ________________________________

DESCRIPTION OF THE PROJECT AND BACKGROUND ON USER(S) OF THE FACILITY

This project is Phase 1 to develop a manufacturing, R&D and office facility for SunDensity, Inc. in Rochester, NY. The project is required to help scale-up new technology and secure industrial partnerships and sales prospects. The company is planning to purchase capital equipment for lab scale operations, industrial utility systems for the space, lab equipment for scale up functions and office furniture and equipment for operational and management staff. Phase 1 is proposed for the Sibley building in Rochester. Employment ramp up will begin in parallel with site build and equipment purchase and will scale to 14 new positions this year. The company projects to spend ~$75,000 on renovation, construction, non-manufacturing equipment and office equipment, furniture and fixtures over the next 6 months. SunDensity will plan to file a second application for Phase 2 which is the establishment of full pilot manufacturing and R&D operations and additional larger scale equipment. SunDensity was founded in Boston in 2016 by Dr. Nishikant Sonwalkar to scale production of Photonic Smart Coatings for utility solar power producers to reduce the cost of energy and propel solar energy adoption. Dr. Sonwalkar is currently 100% owner but in Q2 2021 convertible debt held by venture investors will be converted to approximately 20% ownership.
II. PROJECT (cont’d)

F. Are other facilities or related companies located within New York State?
   ☐ Yes  ☑ No
   Location:

   __________________________________________________
   __________________________________________________

Will the Project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state? ☐ Yes  ☑ No

Will the Project result in the abandonment of one or more plants or facilities of the Project occupant located within the state?
   ☐ Yes  ☑ No

If Yes to either question, explain how the Agency’s Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Applicant or User’s competitive position in its respective industry:

   __________________________________________________
   __________________________________________________
   __________________________________________________
   __________________________________________________

G. Would the project be undertaken without financial assistance from the Agency?
   ☐ Yes ☑ No

   Please explain why financial assistance is necessary.

   SunDensity is competing in the green energy sector with a novel platform for nano-optical photonic smart coatings aimed at dramatically improving solar output by 20% more than other coatings for solar panels. This will propel solar energy adoption into the next generation of clean power and the company must ramp quickly to meet market demand and secure share. As a startup business, financial assistance is necessary to help SunDensity, Inc. conserve investment cash needed to expedite the hiring of operational, scientific and management staff and purchase vital equipment for rapid scale up that will drive company growth and local economic development.

H. Project Timeline
   Proposed Date of Acquisition: May/June 2021
   Proposed Commencement Date of Construction: May 2021
   Anticipated Completion Date: December 2021

I. Contractor(s)
   TBD

J. State Environmental Quality Review (SEQR) Act Compliance
   COMIDA, in granting assistance to the Applicant, is required to comply with the New York State Environmental Quality Review Act (SEQR).

   Does the proposed project require discretionary permit, license or other type of approval by the state or local municipality?

   ☐ YES - Include a copy of any SEQR documents related to this Project including Environmental Assessment Form, Final Determination, Local Municipality Negative Declaration, etc.
   ☑ NO
III. PROPERTY TAX ABATEMENT/PAYMENT IN LIEU OF TAX AGREEMENT (PILOT)

Check One:

☐ JOBSPLUS
  Requirements:
  • Applicant must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is ________.

☐ LEASEPLUS
  Requirements:
  • University and/or medical related facilities in which a 501(c)3 entity leases from a for-profit entity.
  • Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is ________.

☐ ENHANCED JOBSPLUS
  Requirements:
  • A minimum $15 million investment AND
  • A minimum of 100 new jobs

☐ GREEN JOBSPLUS
  Requirements:
  • LEED® Certification – Project must be rated as Certified, Gold, Silver or Platinum by the United States Green Building Council’s Leadership in Energy and Environmental Design (LEED®) Green Building Rating System.
  • Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is ________.

☐ SHELTER RENT
  For student housing or affordable housing projects.

☐ Local Tax Jurisdiction Sponsored PILOT

☐ NO PROPERTY TAX ABATEMENT IS SOUGHT FOR THIS PROJECT
### IV. APPLICANT PROJECT COSTS

**A.** Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipment of the project by the APPLICANT.

- **Building Construction or Renovation**
  - a. Materials: $12,500
  - b. Labor: $12,500

- **Site Work**
  - c. Materials: $________
  - d. Labor: $________

- e. Non-Manufacturing Equipment: $25,000
- f. Manufacturing Equipment: $________
- g. Furniture and Fixtures: $25,000
- h. Land and/or Building Purchase: $________
- i. Soft Costs (Legal, Architect, Engineering): $________

- **Other (specify)**
  - j. $________
  - k. $________
  - l. $________
  - m. $________

**Total Project Costs (must equal Total Sources)**

$75,000

**B.** Sources of Funds for Project Costs:

- a. Tax-Exempt Industrial Revenue Bond: $________
- b. Taxable Industrial Revenue Bond: $________
- c. Bank Financing: $________
- d. Public Sources: $________

Identify each state and federal grant/credit

- **NextCorps/Luminate**
  - $75,000
- **__________**
  - $________

**TOTAL SOURCES (must equal Total Project Costs)**

$75,000

**C.** Has the applicant made any arrangements for the financing of this project

- [ ] Yes
- [X] No

If yes, please specify bank, underwriter, etc.

__________________________________________________________

__________________________________________________________

### V. COMPLETE FOR EACH USER/TENANT THAT IS SEEKING SALES TAX EXEMPTIONS USER(S)/TENANT(S) PROJECT COSTS

Use additional sheets as necessary

**Company Name**

**A.** Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement, and/or equipping of the project by the user(s)/tenant(s) for which a sales tax exemption is requested.

**Estimated Costs Eligible for Sales Tax Exemption Benefit**

- a. Materials: $________
- b. Labor: $________
- c. Non-Manufacturing Equipment: $________
- d. Manufacturing Equipment: $________
- e. Furniture and Fixtures: $________

**Other (specify):**

- e. $________
- f. $________
- g. $________
- h. $________

**Total Project Costs**

$0
VI. Value of Incentives
Project name: Sun Density, Inc.

A. IDA PILOT Benefits:

Current Land Assessment

<table>
<thead>
<tr>
<th>Year</th>
<th>PILOT %</th>
<th>PILOT Abatement</th>
<th>PILOT Amount</th>
<th>TotalPILOT Payment</th>
<th>w/o PILOT Exemption</th>
<th>Exemption</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>90%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2</td>
<td>80%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>3</td>
<td>70%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>4</td>
<td>60%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>5</td>
<td>50%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>6</td>
<td>40%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>7</td>
<td>30%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>8</td>
<td>20%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>9</td>
<td>10%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>0%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

County Tax rate/$1,000
Local Tax Rate* Tax Rate/$1,000
School Tax Rate /$1,000
Total Tax Rate 0.00

* Local Tax Rate for Town/City/Village

B. Sales Tax Exemption Benefit:

Estimated value of Sales Tax exemption: 5,000
Estimated duration of Sales Tax exemption: 12/31/2022

C. Mortgage Recording Tax Exemption Benefit:

Estimated Value of Mortgage Recording Tax exemption: $0

D. Industrial Revenue Bond Benefit

IRB inducement amount, if required: $0

E. Percentage of Project Costs financed from Public Sector sources:

Total Value of Incentives: 5,000.00 6.67%
Sources of Funds (Section IV.B.) 75,000.00

** All estimates are based on current tax rates.
VII. PROJECTED EMPLOYMENT
Complete for each Applicant or User/Tenant

Company Name: **Sun Density, Inc.**

- **Applicant:** ✗ or **User/Tenant:**  ☐

Applicant/Tenant creating jobs must submit most recent NYS-45 or equivalent.

<table>
<thead>
<tr>
<th>Current # of jobs at proposed project location to be relocated to project location</th>
<th>IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be RETAINED</th>
<th>IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be CREATED upon THREE Years after Project completion</th>
<th>Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PTE jobs to be created upon THREE Years after Project Completion **</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full time (FTE)</td>
<td>8</td>
<td>8</td>
<td>14</td>
</tr>
<tr>
<td>Part Time (PTE)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>8.00</td>
<td>8.00</td>
<td>14.00</td>
</tr>
</tbody>
</table>

** For purposes of this question, please estimate the number of FTE and PTE jobs that will be filled, as indicated in the third column, by residents of the Labor Marker Area, in the fourth column. The Labor Marker Area includes: Monroe County, Orleans County, Genesee County, Wyoming County, Livingston County, Ontario County, Wayne County, Yates County, and Seneca County chosen at the Agency’s discretion.

[Remainder of this Page Intentionally Left Blank]
VIII. LOCAL LABOR

To be completed by all Applicants and Users/Tenants of Projects which include the construction of new, expanded or renovated facilities:

Company Name SunDensity, Inc.

Applicant: ☑ and/or User/Tenant: ☐

All project employees of the general contractor, subcontractor, or sub to a subcontractor (contractors) working on the project must reside within the following counties in the State of New York: Monroe, Genesee, Livingston, Ontario, Orleans, Seneca, Steuben, Wayne, Wyoming or Yates. The All-Local Labor criterion will be verified based on employment, payroll and related records.

COMIDA understands that at certain times local labor may not be available within the local area. Under this condition, applicants are required to complete a waiver request of the All-Local Labor requirement 45 days in advance of commencing work. Contractors do not have to be local companies as defined herein, but must employ local people to qualify under the All-Local Labor criterion.

The foregoing terms have been read, reviewed and understood by the Applicant or User/Tenant and all appropriate personnel. Furthermore, the undersigned agrees and understands that the information contained herein must be transmitted and conveyed in a timely fashion to all applicable subcontractors, suppliers and materialman. Furthermore, the undersigned agrees to post and maintain a sign, provided by COMIDA, in a prominent, easily accessible location, identifying the project as a recipient of COMIDA assistance and the local labor requirements associated with this assistance.

Furthermore, the undersigned realizes that failure to abide by the terms herein could result in COMIDA revoking all or any portion of benefits it deems reasonable in its sole discretion for any violation hereof.

SunDensity, Inc.

(APPICLANT COMPANY)  (TENANT COMPANY)

Nishikant Sonwalkar Founder & CEO 05/10/21

Signature , Title , Date
IX. FEES

<table>
<thead>
<tr>
<th>Transaction Type</th>
<th>Fees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lease/Leaseback including any/all of the following: 1. PILOT Agreement 2. Sales and Tax Exemption 3. Mortgage Tax Exemption</td>
<td>Application Fee: Non-refundable $350.00 IDA Fee: 0.75% of the total project cost Legal Fee: 0.33% of the IDA fee. Minimum fee of $4,000.</td>
</tr>
<tr>
<td>Sales Tax Exemption* and/or Mortgage Recording Tax Exemption</td>
<td>Application Fee: Non-refundable $350.00 IDA Fee: 0.50% of the total project cost Legal Fee: 0.33% of the IDA fee. Minimum fee of $750</td>
</tr>
<tr>
<td>Bond: Taxable or Tax-Exempt with Lease/Leaseback including any/all of the following: 1. PILOT Agreement 2. Sales Tax Exemption 3. Mortgage Tax Exemption</td>
<td>Application fee: Non-refundable $350 IDA Fee: 1.25% of the total project cost Legal Fee: 0.33% of IDA fee Designated Bond Counsel fee is based on the complexity and amount of the transaction</td>
</tr>
<tr>
<td>Bond: Taxable or Tax-Exempt</td>
<td>Application fee: Non-refundable $350 IDA Fee: 1.00% of the total project cost Legal fee: 0.33% of the IDA fee Designated Bond Counsel fee is based on the complexity and amount of the transaction.</td>
</tr>
</tbody>
</table>

If the sales tax benefits are required prior to closing, a non-refundable twenty-five percent (25%) of the IDA fee and Legal fees are payable at that time. This amount will be applied towards the IDA fee and Legal fee.

SunDensity, Inc.

(APPLICANT COMPANY)

Nishikant Sonwalkar Founder & CEO 05/10/21

Signature , Title Date

(TENANT COMPANY)

Signature , Title Date
X. **CERTIFICATION**

The undersigned company officer and/or user/tenant officer each hereby certifies, on behalf of the company and/or user/tenant, respectively (each singularly and together, the "Applicant"), as follows:

A. The information contained in this Application, including employment information, is true and correct. The Applicant is aware that any material misrepresentation made in this Application constitutes an act of fraud, resulting in revocation of COMIDA benefits.

B. The undersigned, on behalf of the Applicant, hereby certifies that the Applicant, and all parties which have ownership of the Applicant are current and will remain current on all real property, federal, state, sales, income and withholding taxes throughout the term of any agreements made in connection with this Application.

C. Compliance with N.Y. GML Sec. 862(1): Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:

§ 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.

D. Compliance with Applicable Laws: The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.

E. False and Misleading Information: The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency’s involvement in the Project.

F. Recapture: Should the Applicant not expend as projected or hire as presented, the Agency may view such information/status as failing to meet the established standards of economic performance. In such events, some or all of the benefits taken by the Applicant will be subject to recapture.

G. Pay Equity: The Applicant and/or user/tenant officer certifies on behalf of the company and/or user/tenant (the Applicant) has not been the subject of an adverse finding under the equal pay laws within the previous five years, has disclosed any pending equal pay claims against the company at time of application, and shall disclose to COMIDA any pending claims or adverse findings under the equal pay laws during the term of COMIDA financial assistance agreement.

H. Applicant hereby releases the COMIDA ("Agency") from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency’s examination and processing of, and action pursuant to or upon, this Application, regardless of whether or not this Application or the Project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency; (B) the Agency’s acquisition, construction, renovation and/or equipping of the Project described herein; and (C) any further action taken by the Agency with respect to the Project; including, without limiting the generality of the foregoing, all causes of action and attorneys’ fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law, that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency in connection with the Project may be subject to recapture by the Agency under such terms and conditions as will be set forth in the Agent Agreement to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this Application, including without limitation, information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete.

---

**APPLICANT COMPANY**

SunDensity, Inc.

*Nishikant Sonwalkar, Founder & CEO* 05/10/21

Signatures: [Signature]

Title: [Title]

Date: [Date]

---

**TENANT COMPANY**

Signature: [Signature]

Title: [Title]

Date: [Date]
Cost-Benefit Analysis for SunDensity, Inc.

Prepared by COMIDA using InformAnalytics
Executive Summary

INVESTOR
SunDensity, Inc.

TOTAL INVESTED
$75.0 Thousand

LOCATION
260 East Main Street, Rochester, NY 14604

TIMELINE
2 Years

FIGURE 1
Discounted* Net Benefits for SunDensity, Inc. by Year

Total Net Benefits: $3,647,000

FIGURE 2
Total Jobs

FIGURE 3
Total Payroll

*Discounted at 2%
SunDensity, Inc. proposes to invest $75.0 thousand at 260 East Main Street, Rochester, NY 14604 over 2 years. COMIDA staff summarize the proposed with the following: Equipment purchases at new location.

### TABLE 1

#### Proposed Investments

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CONSTRUCTION SPENDING</strong></td>
<td></td>
</tr>
<tr>
<td>ST</td>
<td>$25,000</td>
</tr>
<tr>
<td><strong>OTHER SPENDING</strong></td>
<td></td>
</tr>
<tr>
<td>Non manufacturing equip</td>
<td>$25,000</td>
</tr>
<tr>
<td>FF&amp;E</td>
<td>$25,000</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>$75,000</strong></td>
</tr>
<tr>
<td><strong>Discounted Total (2%)</strong></td>
<td><strong>$75,000</strong></td>
</tr>
</tbody>
</table>

*May not sum to total due to rounding.*

### FIGURE 4

**Location of Investment**
A cost-benefit analysis of this proposed investment was conducted using InformAnalytics, an economic impact model developed by CGR. The report estimates the impact that a potential project will have on the local economy based on information provided by COMIDA. The report calculates the costs and benefits for specified local taxing districts over the first 2 years, with future returns discounted at a 2% rate.

**TABLE 2**

**Estimated Costs or Incentives**

COMIDA is considering the following incentive package for SunDensity, Inc..

<table>
<thead>
<tr>
<th>Description</th>
<th>Nominal Value</th>
<th>Discounted Value*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Tax Exemption</td>
<td>$5,000</td>
<td>$5,000</td>
</tr>
<tr>
<td><strong>Total Costs</strong></td>
<td><strong>$5,000</strong></td>
<td><strong>$5,000</strong></td>
</tr>
</tbody>
</table>

* May not sum to total due to rounding.

* Discounted at 2%
### TABLE 3

#### State & Regional Impact (Life of Project)

The following table estimates the total benefits from the project over its lifetime.

<table>
<thead>
<tr>
<th>Description</th>
<th>Direct</th>
<th>Spillover</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REGIONAL BENEFITS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Private Individuals</td>
<td>$2,135,000</td>
<td>$1,337,000</td>
<td>$3,472,000</td>
</tr>
<tr>
<td>Temporary Payroll</td>
<td>$9,000</td>
<td>$3,000</td>
<td>$12,000</td>
</tr>
<tr>
<td>Ongoing Payroll</td>
<td>$2,100,000</td>
<td>$1,317,000</td>
<td>$3,417,000</td>
</tr>
<tr>
<td>To the Public</td>
<td>$26,000</td>
<td>$16,000</td>
<td>$43,000</td>
</tr>
<tr>
<td>Temporary Sales Tax Revenue</td>
<td>$115</td>
<td>$36</td>
<td>$151</td>
</tr>
<tr>
<td>Ongoing Sales Tax Revenue</td>
<td>$26,000</td>
<td>$16,000</td>
<td>$43,000</td>
</tr>
<tr>
<td><strong>STATE BENEFITS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To the Public</td>
<td>$137,000</td>
<td>$79,000</td>
<td>$216,000</td>
</tr>
<tr>
<td>Temporary Income Tax Revenue</td>
<td>$413</td>
<td>$140</td>
<td>$553</td>
</tr>
<tr>
<td>Ongoing Income Tax Revenue</td>
<td>$109,000</td>
<td>$63,000</td>
<td>$172,000</td>
</tr>
<tr>
<td>Temporary Sales Tax Revenue</td>
<td>$117</td>
<td>$37</td>
<td>$154</td>
</tr>
<tr>
<td>Ongoing Sales Tax Revenue</td>
<td>$27,000</td>
<td>$17,000</td>
<td>$43,000</td>
</tr>
<tr>
<td><strong>Total Benefits to State &amp; Region</strong></td>
<td>$2,272,000</td>
<td>$1,416,000</td>
<td>$3,688,000</td>
</tr>
<tr>
<td><strong>Discounted Total Benefits (2%)</strong></td>
<td>$2,250,000</td>
<td>$1,402,000</td>
<td>$3,652,000</td>
</tr>
</tbody>
</table>

May not sum to total due to rounding.
TABLE 4

Benefit to Cost Ratio

The following benefit to cost ratios were calculated using the discounted totals.

<table>
<thead>
<tr>
<th>Description</th>
<th>Benefit*</th>
<th>Cost*</th>
<th>Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>$3,438,000</td>
<td>$2,000</td>
<td>1502:1</td>
</tr>
<tr>
<td>State</td>
<td>$214,000</td>
<td>$2,000</td>
<td>92:1</td>
</tr>
<tr>
<td>Grand Total</td>
<td>$3,652,000</td>
<td>$5,000</td>
<td>791:1</td>
</tr>
</tbody>
</table>

*Discounted at 2%

May not sum to total due to rounding.

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