

COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

Return and Distribution of Recaptured Benefits Policy

The County of Monroe Industrial Development Agency (the "Agency") is, in addition to recapture of benefits mandated by applicable law, authorized, at its sole discretion, to reduce, suspend, discontinue or recapture the value of any or all exemptions from taxation granted with respect to a project which exist by virtue of the Agency's involvement in the project. The proceeds actually received by the Agency of any recaptured benefits shall be returned or distributed as follows:

Sales and Use Tax: To the New York State Department of Taxation and Finance within thirty (30) days following the receipt of the recaptured benefits, together with the Form ST-65, executed by the Executive Director, Chair, Vice Chair or Treasurer of the Agency.

Payment In Lieu of Tax ("PILOT") Payments: To the appropriate affected tax jurisdictions in the same proportion to which they would be entitled to the receipt of tax payments, unless agreed to otherwise.

Mortgage Recording Tax: To the Monroe County Clerk and/or the New York Department of Taxation and Finance, as appropriate.

Approved and adopted this 23<sup>rd</sup> day of March 2021.  
Approved and adopted this 29<sup>th</sup> day of March 2022.  
Approved and adopted this 28<sup>th</sup> day of March 2023.