RESOLUTION
(Vargas Associates Inc.)

A regular meeting of the County of Monroe Industrial Development Agency d/b/a Imagine Monroe Powered By COMIDA (the "Agency"), was held at the Rush Town Hall, 5977 East Henrietta Road, Rush, New York 14543, on February 19, 2019.

After the meeting had been duly called to order, the Chair announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to a certain Project more particularly described below.

RESOLUTION OF THE COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY D/B/A IMAGINE MONROE POWERED BY COMIDA TAKING OFFICIAL ACTION TO (i) APPOINT VARGAS ASSOCIATES INC. AS ITS AGENT TO UNDERTAKE A CERTAIN PROJECT AS MORE FULLY DESCRIBED BELOW; (ii) PROVIDE FINANCIAL ASSISTANCE TO THE COMPANY IN THE FORM OF A SALES TAX EXEMPTION FOR PURCHASES AND RENTALS RELATED TO THE ACQUISITION AND INSTALLATION OF EQUIPMENT, AND (iii) EXECUTE AN AGENT AGREEMENT AND RELATED DOCUMENTS.

WHEREAS, by Title I of Article 18-A of the General Municipal Law of the State of New York, as amended and Chapter 55 of the Laws of 1972 of the State of New York (collectively, the "Act"), the Agency was created with the authority and power among other things, to assist with the acquisition of certain industrial development projects as authorized by the Act; and

WHEREAS, VARGAS ASSOCIATES INC., a New York corporation, for itself or an entity formed or to be formed (collectively, the "Company"), submitted an application, attached hereto as Exhibit A, to the County of Monroe Industrial Development Agency d/b/a Imagine Monroe Powered By COMIDA (the "Agency") requesting the Agency to assist with a certain project (the "Project") consisting of (i) the interior renovation/expansion of the Company's existing space located at 40 Humboldt Street in the City of Rochester, New York including, but not limited to, the addition of an employee café, larger kitchenette and additional restroom (the "Improvements"); and (ii) the acquisition and installation of various machinery, equipment, furniture, fixtures and personal property including, but not limited to, new lighting, audio/visual equipment and updated sprinkler and fire alarm systems (collectively, the "Equipment" and, together with the Improvements, the "Facility"); and

WHEREAS, the Act authorizes and empowers the Agency to promote, develop, encourage and assist projects such as the Facility and to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and
WHEREAS, it is contemplated that the Agency will (i) negotiate an agent agreement (the "Agent Agreement"), pursuant to which the Agency will appoint the Company as its agent for the purpose of renovating/expanding the Improvements and acquiring and installing the Equipment and (ii) provide financial assistance (the "Financial Assistance") to the Company in the form of a sales and use tax exemption for purchases and rentals related to the renovation/expansion of the Improvements and the acquisition and installation of the Equipment; and

WHEREAS, pursuant to the New York State Environmental Quality Review Act, Article 8 of the Environmental Conservation Law and the regulations adopted pursuant thereto at 6 N.Y.C.R.R. Part 617, as amended (collectively referred to as "SEQRA"), the Agency must satisfy the applicable requirements set forth in SEQRA, as necessary, prior to making a final determination whether to undertake the Project.

NOW, THEREFORE, BE IT RESOLVED by the County of Monroe Industrial Development Agency d/b/a Imagine Monroe Powered By COMIDA as follows:

Section 1. The Company has presented an application in a form acceptable to the Agency. Based upon the representations made by the Company to the Agency in the Company's application and other correspondence submitted by the Company to the Agency, the Agency hereby finds and determines that:

(a) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

(b) The Project constitutes a "project", as such term is defined in the Act; and

(c) It is desirable and in the public interest for the Agency to appoint the Company as its agent for purposes of renovating/expanding the Improvements and acquiring and installing the Equipment; and

(d) The action to be taken by the Agency will induce the Company to develop the Project, thereby increasing employment opportunities in Monroe County and otherwise furthering the purposes of the Agency as set forth in the Act; and

(e) The Project will not result in the removal of a civic, commercial, industrial, or manufacturing plant of the Company or any other proposed occupant of the Project from one area of the State of New York (the "State") to another area of the State or result in the abandonment of one or more plants or facilities of the Company or any other proposed occupant of the Project located within the State; and the Agency hereby finds that, based on the Company's application, to the extent occupants are relocating from one plant or facility to another, the Project is reasonably necessary to discourage the Project occupants from removing such other plant or facility to a location outside the State and/or is reasonably necessary to preserve the competitive position of the Project occupants in their respective industries.
(f) Pursuant to SEQRA, the Project constitutes a "Type II Action" as said term is defined in SEQRA, and therefore no further action is required to be taken under SEQRA.

Section 2. The Agency hereby determines that the Project will promote job opportunities, health, general prosperity and the economic welfare of the inhabitants of the County of Monroe and the people of the State of New York and improve their standard of living, thereby serving the public purposes of the Act and, therefore, the same is approved.

Section 3. The Agency hereby approves the cost/benefit report submitted by the Company listing the proposed cost/benefits of the Project.

Section 4. Subject to the Company executing the Agent Agreement and the delivery to the Agency of a binder, certificate or other evidence of liability insurance policy for the Project satisfactory to the Agency, the Agency hereby authorizes the Company to proceed with the Project and hereby appoints the Company as the true and lawful agent of the Agency to acquire and install the Equipment, and such appointment includes the following activities as they relate to the placement of the Equipment, whether or not any materials or supplies described below are incorporated into or become an integral part of the Facility and/or Equipment. Said agent is authorized to make, execute, acknowledge and deliver any contracts, orders, receipts, writings and instructions, as the stated agent for the Agency, and in general to do all things which may be requisite or proper for the acquisition and installation of the Equipment, all with the same powers and with the same validity as the Agency could do if acting on its own behalf. As agent of the Agency, the Company is authorized to delegate such agency, in whole or in part, to agents, subagents, contractors, subcontractors, contractors and subcontractors of such agents and subagents and to such other parties as the Company chooses; provided, however, the Agent Agreement shall expire on June 30, 2020 (unless extended for good cause by the Executive Director, Chairman or Vice Chairman of the Agency) if the Lease Agreement, Leaseback Agreement and PILOT Agreement contemplated have not been executed and delivered. The Executive Director, Chairman or Vice Chairman of the Agency are authorized and directed to execute and deliver to said agent an appropriate letter on Agency letterhead describing the authority granted under this resolution.

Section 5. Based upon the representation and warranties made by the Company in its application for financial assistance, the Agency hereby authorizes and approves the Company as its agent, to make purchases of goods and services relating to the Project and that would otherwise be subject to New York State and local sales and use tax in an amount up to $299,150, which result in New York State and local sales and use tax exemption benefits ("sales and use tax exemption benefits") not to exceed $23,932. The Agency agrees to consider any requests by the Company for increase to the amount of sales and use tax exemption benefits authorized by the Agency upon being provided with appropriate documentation detailing the additional purchases of property or services.

Section 6. Pursuant to Section 875(3) of the New York General Municipal Law, the Agency may recover or recapture from the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, any sales and use tax exemption benefits taken or purported to be taken by the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, if
it is determined that: (i) the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, is not entitled to the sales and use tax exemption benefits; (ii) the sales and use tax exemption benefits are in excess of the amounts authorized to be taken by the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project; (iii) the sales and use tax exemption benefits are for property or services not authorized by the Agency as part of the Project; or (iv) the sales and use tax exemption benefits are taken in cases where the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, fails to comply with a material term or condition to use property or services in the manner approved by the Agency in connection with the Project. As a condition precedent of receiving sales and use tax exemption benefits, the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, shall (i) cooperate with the Agency in its efforts to recover or recapture any sales and use tax exemption benefits, and (ii) promptly pay over any such amounts to the Agency that the Agency demands.

Section 7. The Executive Director, Chairman or Vice Chairman of the Agency are hereby authorized, on behalf of the Agency, to negotiate the Agent Agreement, pursuant to which the Agency will appoint the Company as its agent for the purpose of renovating/expanding the Improvements and acquiring and installing the Equipment.

Section 8. The Executive Director, Chairman or Vice Chairman of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of such Executive Director, Chairman or Vice Chairman of the Agency acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the Agency with all of the terms, covenants and provisions of the documents executed for and on behalf of the Agency.

Section 9. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to vote on roll call, which resulted as follows:

<table>
<thead>
<tr>
<th>Yea</th>
<th>Nay</th>
<th>Absent</th>
<th>Abstain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jay Popli</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Anthony Meleo</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gary Collins</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Troy Milne</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>Jared Lusk</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lisa Bolzner</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ann L. Burr</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The Resolutions were thereupon duly adopted.
STATE OF NEW YORK  
COUNTY OF MONROE  ) ss.:  

I, the undersigned Executive Director of the County of Monroe Industrial Development Agency, DO HEREBY CERTIFY:  

That I have compared the annexed extract of the minutes of the meeting of the County of Monroe Industrial Development Agency d/b/a Imagine Monroe Powered By COMIDA (the "Agency"), including the resolutions contained therein, held on February 19, 2019, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.  

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly given to the public and the news media in accordance with Sections 103 and 104 of the New York Public Officers Law (Open Meetings Law) that all members of the Agency had due notice of the meeting and that the meeting was in all respects duly held.  

IN WITNESS WHEREOF, I have hereunto set my hand on this 19th day of February, 2019.  

______________________________  
Jeffrey R. Adair, Executive Director
EXHIBIT A

APPLICATION

[See Attached]
APPLICATION SUMMARY

DATE: February 19, 2019

APPLICANT: Vargas Associates, Inc.
40 Humboldt St., Suite 101
Rochester, NY 14609

PROJECT SUMMARY: Vargas Associates, Inc., a facilities project management company, is proposing an expansion at their current location on Humboldt St in the City of Rochester, leasing an additional 1,700 square feet. The company will renovate a total of 4,600 square feet to reconfigure work areas to allow for additional staff, create an open concept, upgrade lighting to LED fixtures, add a restroom, as well as, purchase furniture, fixtures and equipment. The $585,370 project will impact 13 FTEs and is projected to create 4 FTEs over the next three years. The applicant is seeking approval of sales tax exemptions on purchases. The Benefit/Incentive ratio is 7 : 1.

PROJECT AMOUNT: $585,370  Sales Tax Exemptions Only
EXEMPTIONS: $23,932

JOBS: EXISTING:
NEW: 13 FTEs
REQUIREMENT: 4 FTEs

BENEFIT TO INCENTIVE RATIO: 7 : 1

SEQR: REVIEWED AND PROCESS IS COMPLETE.
ELIGIBILITY: REHABILITATION OF EXISTING COMMERCIAL BUILDING
APPROVED PURPOSE: JOB CREATION
# Board Report

## Table 1: Basic Information

<table>
<thead>
<tr>
<th>Project Applicant</th>
<th>Vargas Associates, Inc.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Name</td>
<td>Vargas Associates</td>
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<tr>
<td>Project Industry</td>
<td>Administrative and Support Services</td>
</tr>
<tr>
<td>Type of Transaction</td>
<td>Tax Exemptions</td>
</tr>
<tr>
<td>Project Cost</td>
<td>$585,370</td>
</tr>
<tr>
<td>Employment at Application (Annual FTEs)</td>
<td>13</td>
</tr>
<tr>
<td>Direct Employment Expected to Result from Project (Annual FTEs)</td>
<td>4</td>
</tr>
<tr>
<td>Direct Employment Required for PILOT (Annual FTEs)</td>
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</tbody>
</table>

## Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value*)

<table>
<thead>
<tr>
<th>Total State and Regional Benefits</th>
<th>$167,118</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Project Incentives</td>
<td>$23,932</td>
</tr>
<tr>
<td>State and Regional Benefits to Incentives Ratio</td>
<td>7:1</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Projected Employment</th>
<th>State</th>
<th>Region</th>
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</thead>
<tbody>
<tr>
<td>Total Employment</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>Direct**</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Indirect***</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Induced****</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Temporary Construction (Direct and Indirect)</td>
<td>6</td>
<td>6</td>
</tr>
</tbody>
</table>

## Table 3: Estimated State & Regional Benefits (Discounted Present Value*)

<table>
<thead>
<tr>
<th>Total State and Regional Benefits</th>
<th>$167,118</th>
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</thead>
<tbody>
<tr>
<td>Income Tax Revenue</td>
<td>$100,041</td>
</tr>
<tr>
<td>Property Tax/PILOT Revenue</td>
<td>$0</td>
</tr>
<tr>
<td>Sales Tax Revenue</td>
<td>$63,800</td>
</tr>
<tr>
<td>IDA Fee</td>
<td>$3,277</td>
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</tbody>
</table>

## Table 4: Estimated Project Incentives (Discounted Present Value*)

<table>
<thead>
<tr>
<th>Total Project Incentives</th>
<th>$23,932</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Tax</td>
<td>$23,932</td>
</tr>
</tbody>
</table>

* Figures over 10 years and discounted by 2%
** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.
*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.
**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.
APPLICATION FOR ASSISTANCE

Each applicant seeking assistance must complete this application and provide required supplemental form/documentation. A non-refundable application fee of $350.00 must be included with this application. Make check payable to COMIDA. Please see page 10 for additional information on costs and fees.

Please answer all questions. Use "None" or "Not Applicable" where necessary. Information in this application may be subject to public review under New York State Law, except for information that is considered deniable by the Freedom of Information Law. This form is available at www.grownmonroe.org.

I. APPLICANT

A. Name: Vargas Associates, Inc.
   Address: 40 Humboldt St., Suite 101
   City/State/Zip: Rochester, NY 14609
   Tax ID No.: 05-0598479
   Contact Name: Christine Vargas
   Title: President
   Telephone: (585) 746-6450
   E-Mail: Christine.Vargas@VargasAssociate

B. Owners of 20% or more of Applicant Company
   Name: Christine Vargas
   %: 100
   Corporate Title: President

C. Applicant's Legal Counsel
   Name: Heidi LaDuca, Esq.
   Firm: 
   Address: 1900 Empire Blvd. #172
   City/State/Zip: Webster, NY 14580
   Telephone: (585) 305-5990
   Fax: (585) 787-8881
   Email: hladuca@rochester.rr.com

II. PROJECT

A. Address of proposed project facility
   Same

   Tax Map Parcel Number
   City/Town/Village
   School District
   Current Legal Owner of Property
   Lill Partnership, LLC

B. Proposed User(s)/Tenant(s) of the Facility
   If there are multiple Users/Tenants, please attach additional pages
   Company Name: Vargas Associates, Inc.
   Address: 40 Humboldt St., Suite 101
   City/State/Zip: Rochester, NY 14609
   Tax ID No.: (same)
   Contact Name: 
   Title: 
   Telephone: 
   E-Mail: 
   % of facility to be occupied by company

C. Owners of 20% or more of User/Tenant Company
   Name: 
   %: 
   Corporate Title: 

D. Benefits Requested (Check all that apply)
   ☑ Sales Tax Exemption
   ☐ Industrial Revenue Bond Financing
   ☐ Mortgage Recording Tax Exemption
   ☐ Real Property Tax Abatement
E. Description of project (check all that apply)

☐ New Construction

☐ Existing Facility

☐ Acquisition

☑ Expansion

☑ Renovation/Modernization

☐ Acquisition of machinery/equipment

☐ Other (specify) ____________________________

GENERAL DESCRIPTION OF THE PROJECT AND BACKGROUND ON USER(S) OF THE FACILITY
(Attached additional sheets as necessary)

In 2008, Vargas Associates began leasing space at 40 Humboldt Street, which was our first company office. In 2012, we expanded into an adjacent suite area to accommodate additional staff. As of 2012, we occupied approximately 2,900 square feet.

Now in 2019, we continue need more staff workstations and supporting spaces. With this larger team, we have additional need for collaboration areas and another restroom. As part of this expansion, we will be leasing an additional 1,700 SF of space by acquiring the adjacent suite, which will allow us to add space for additional staff, a lobby entrance, more meeting space, an employee cafe area, a larger kitchenette and an additional restroom. We will enlarge our design library to provide more storage of design materials.

This project not only includes expansion of our footprint, but also includes renovation of our existing space. We will remove the existing 2'x4' traditional dropped ceiling and create an open concept. Lighting will be upgraded to include new LED fixtures, which are not only energy efficient, but better quality than the existing 2'x4 fixtures that presently exist. New furniture will be purchased, which will allow for a more efficient footprint but also be needed as we add more work areas.

With additional staff we will need more equipment and software to support these positions. New Audio Visual equipment will be added to our meeting rooms, which will allow us to update to today's technology, which requires videoconferencing and live interaction with our clients.

The sprinkler and fire alarm systems will be updated and brought up to code. Occupancy sensors will be used in enclosed areas, which will provide additional energy savings.
II. PROJECT (cont'd)

F. Are other facilities or related companies located within New York State?
   ☐ Yes ☑ No
   Location:

Will the Project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state?
   ☐ Yes ☑ No

Will the Project result in the abandonment of one or more plants or facilities of the Project occupant located within the state?
   ☐ Yes ☑ No

If Yes to either question, explain how, notwithstanding the aforementioned closing or activity reduction, the Agency's Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry**:

G. Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency?
   ☑ Yes ☐ No

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken with the Financial Assistance to be provided by the Agency**:

**To be completed with Agency assistance.

H. PROJECT TIMELINE

Proposed Date of Acquisition

Proposed Commencement Date of Construction
02/15/2019

Anticipated Completion Date
08/15/2019

I. Contractor(s)
   Hamilton Stern Construction

J. State Environmental Quality Review (SEQR) Act Compliance

COMDA, in granting assistance to the Applicant, is required to comply with the New York State Environmental Quality Review Act (SEQR). This is applicable to projects that require state or local municipality to issue a discretionary permit, license or other type of Approval for that project.

Does the proposed project require discretionary permit, license or other type of Approval by the state or local municipality?
   ☐ YES — Include a copy of any SEQR documents related to this Project including Environmental Assessment Form, Final Determination, Local Municipality Negative Declaration, etc
   ☑ NO
III. PROPERTY TAX ABATEMENT/PAYMENT IN LIEU OF TAX AGREEMENT (PILOT)

Check One:

☐ JOBSPLUS

Requirements:
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is ____________.

☐ LEASEPLUS

Requirements:
- University and/or medical related facilities in which a 501(c)3 entity leases from a for-profit entity.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is ____________.

☐ ENHANCED JOBSPLUS

Requirements:
- A minimum $15 million investment in new plant, machinery and equipment or renovation of existing building(s) AND
- A minimum of 100 new jobs from new companies locating in Monroe County, or existing companies expanding operations here.

☐ GREEN JOBSPLUS

Requirements:
- LEED® Certification – Project must be rated as Certified, Gold, Silver or Platinum by the United States Green Building Council's Leadership in Energy and Environmental Design (LEED®) Green Building Rating System.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is ____________.

☐ SHELTER RENTS

for student housing or affordable housing projects.

☐ Local Tax Jurisdiction Sponsored PILOT

☐ NO PROPERTY TAX ABATEMENT IS SOUGHT FOR THIS PROJECT
IV. APPLICANT PROJECT COSTS

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipping of the project by the APPLICANT

Building Construction or Renovation

a. MATERIALS  a. $187,000
b. LABOR  b. $231,000

Site Work

c. MATERIALS  c. $0
d. LABOR  d. $0

e. Non-Manufacturing Equipment  e. $47,800
f. Furniture and Fixtures  f. $55,000
g. LAND and/or BUILDING Purchase  g. $0
h. Manufacturing Equipment  h. $0
i. Soft Costs (Legal, Architect, Engineering) i. $55,220

Other (specify)

j. Network  j. $7,150
k. Security  k. $2,200
l. m. $0

Total Project Costs

m. $585,370

B. Sources of Funds for Project Costs.

a. Tax-Exempt Industrial Revenue Bond  a. $0
b. Taxable Industrial Revenue Bond  b. $0
c. Tax-Exempt Civic Facility Bond  c. $0
d. Bank Financing  d. $300,000
e. Public Sources  e. $0

Identify each state and federal grant/credit

City of Rochester  $25,000

f. Equity  $260,354

TOTAL SOURCES  $585,370

C. Has the applicant made any arrangements for the financing of this project?
   ✔ Yes  ☐ No

If so, please specify bank, underwriter, etc.
KeyBank Corporation

City of Rochester

IV. COMPLETE FOR EACH USER/TENANT THAT IS SEEKING SALES TAX EXEMPTION

USER(S)/TENANT(S) PROJECT COSTS

Use additional sheets as necessary

Company Name: Vargas Associates, Inc.

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipping of the project by the user(s)/tenant(s) for which a sales tax exemption is requested.

Estimated Costs Eligible for Sales Tax Exemption Benefits

a. MATERIALS  a. $187,000
b. LABOR  b. $0
c. Non-Manufacturing Equipment  c. $47,800
d. Furniture and Fixtures  d. $55,000

Other (specify)
e. $7,150
f. $2,200

Total  $232,000

A non-refundable fee of 1/2% on TOTAL(e) above is due and payable upon issuance of a Sales Tax Letter to User(s)/Tenant(s).

Christine M. Vargas, Vargas Associates, Inc.
User/Tenant Company

Signature  Date  01/14/9

For Office Use Only

Total Assessment Value

Land  
Building  

Applicant 2002- 19-012-A

User/Tenant 2002- 

RIM
VI. Value of Incentives

Project name: Vargas Associates, Inc.

A. IDA PILOT Benefits:

<table>
<thead>
<tr>
<th>PILOT Year</th>
<th>PILOT Payment %</th>
<th>County PILOT</th>
<th>Local PILOT</th>
<th>School PILOT</th>
<th>Total PILOT</th>
<th>Full Tax Payment w/o PILOT</th>
<th>Net Exemption</th>
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<tbody>
<tr>
<td>1</td>
<td>90%</td>
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<td>8</td>
<td>20%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>9</td>
<td>10%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total</td>
<td>0%</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

* Local Tax Rate for Town/City/Village

B. Sales Tax Exemption Benefit:

- Estimated value of Sales Tax exemption for facility construction: $14,960
- Estimated Sales Tax exemption for fixtures and equipment: $8,972
- Estimated duration of Sales Tax exemption: 18 months

C. Mortgage Recording Tax Exemption Benefit:

- Estimated Value of Mortgage Recording Tax exemption: $0

D. Industrial Revenue Bond Benefit

- IRB inducement amount, if required: $0

E. Percentage of Project Costs financed form Public Sector sources:

- Total Value of Incentives: $23,932.00
- Sources of Funds (Section IV.B.): $585,370.00
  - Percentage: 4.09%

** All estimates are based on current tax rates.
### VII. PROJECTED EMPLOYMENT

Complete for each Applicant or User/Tenant

**Company Name:** Vargas Associates, Inc.

**Applicant: [ ]** or **User/Tenant: [ ]**

You must include a copy of the most recent NYS-456 Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return OR if you have multiple locations within New York State, the Bureau of Labor - BLS 3020 - Multiple Worksite Report

<table>
<thead>
<tr>
<th>Current # of jobs at proposed project location or to be relocated to project location</th>
<th>IF FINANCIAL ASSISTANCE IS GRANTED - project the number of FTE and PTE jobs to be RETAINED</th>
<th>IF FINANCIAL ASSISTANCE IS GRANTED - project the number of FTE and PTE jobs to be CREATED upon THREE Years after Project completion</th>
<th>Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PTE jobs to be created upon THREE Years after Project Completion **</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full time (FTE)</td>
<td>12.0</td>
<td>12.0</td>
<td>3.0</td>
</tr>
<tr>
<td>Part Time (PTE)</td>
<td>2.0</td>
<td>2.0</td>
<td>1.0</td>
</tr>
<tr>
<td>Total</td>
<td>14.0</td>
<td>14.0</td>
<td>4.0</td>
</tr>
</tbody>
</table>

** For purposes of this question, please estimate the number of FTE and PTE jobs that will be filled, as indicated in the third column, by residents of the Labor Marker Area, in the fourth column. The Labor Marker Area includes: Monroe County, Orleans County, Genesee County, Wyoming County, Livingston County, Ontario County, Wayne County, Yates County, and Seneca County chosen at the Agency's discretion.

[Remainder of this Page Intentionally Left Blank]
### Salary and Fringe Benefits for Jobs to be Retained and/or Created

<table>
<thead>
<tr>
<th>Category of Jobs to be Retained and Created</th>
<th>Average Annual Salary or Range of Salary</th>
<th>Average Annual Fringe Benefits or Range of Fringe Benefits (stated as a percentage)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management</td>
<td>100,000</td>
<td>9-15%</td>
</tr>
<tr>
<td>Professional</td>
<td>59,975</td>
<td>12-17%</td>
</tr>
<tr>
<td>Administrative</td>
<td>60,000</td>
<td>12-17%</td>
</tr>
<tr>
<td>Production</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Independent Contractor</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Other</td>
<td>8,000</td>
<td>0</td>
</tr>
</tbody>
</table>

**Estimated Annual Salary of NEW jobs**

<table>
<thead>
<tr>
<th>category</th>
<th>Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average</td>
<td>53,750</td>
</tr>
<tr>
<td>High</td>
<td>75,000</td>
</tr>
<tr>
<td>Low</td>
<td>40,000</td>
</tr>
</tbody>
</table>

This information constitutes a “trade secret” and/or “information obtained from a commercial enterprise and which if disclosed would cause substantial injury to the competitive position of the subject enterprise”, and, is thereby exempt from disclosure pursuant to New York Freedom of Information Law.

[The Remainder of this Page Intentionally Left Blank]
VIII. LOCAL LABOR

To be completed by all Applicants and Users/Tenants of Projects which include the construction of new, expanded or renovated facilities:

Company Name

Vargas Associates, Inc.

Applicant: ☐ or User/Tenant: ☐

All project employees of the general contractor, subcontractor, or sub to a subcontractor (contractors) working on the project must reside within the following counties in the State of New York: Monroe, Genesee, Livingston, Ontario, Orleans, Seneca, Wayne, Wyoming or Yates. The All-Local Labor criterion will be verified based on employment, payroll and related records.

COMIDA understands that at certain times local labor may not be available within the local area. Under this condition, applicants are required to complete a waiver request of the All-Local Labor requirement prior to beginning construction. Contractors do not have to be local companies as defined herein, but must employ local people to qualify under the All-Local Labor criterion.

The foregoing terms have been read, reviewed and understood by the Applicant or User/Tenant and all appropriate personnel. Furthermore, the undersigned agrees and understands that the information contained herein must be transmitted and conveyed in a timely fashion to all applicable subcontractors, suppliers and materialman. Furthermore, the undersigned agrees to post and maintain a sign, provided by COMIDA, in a prominent, easily accessible location, identifying the project as a recipient of COMIDA assistance and the local labor requirements associated with this assistance.

Furthermore, the undersigned realizes that failure to abide by the terms herein could result in COMIDA revoking all or any portion of benefits it deems reasonable in its sole discretion for any violation hereof.

[Signature]

Christine M. Vargas

Vargas Associates

(APPLICANT or USER/TENANT COMPANY)

[Signature]

President 4/4/19

[Title]
X. FEES

1. Application Fee - Send with Completed Application

A non-refundable application fee of Three Hundred Fifty Dollars ($350.00) shall be charged each applicant.

2. Administrative Fee - Paid at Closing

(a) For tax-exempt IRB bond issues, the fee shall be one percent (1%) of the project amount. For projects that utilize a Payment In Lieu of Taxes (PILOT) agreement, an additional one-quarter percent (1/4%) will be added.

(b) For lease/leaseback transactions and taxable bond issues, the fee shall be one-half percent (1/2%) of the project amount. For projects that utilize a Payment In Lieu of Taxes (PILOT) agreement, an additional one-quarter percent (1/4%) will be added.

(c) For refunding outstanding COMIDA bond issues, the fee shall be one-quarter percent (1/4%) of the new issuance amount.

3. If a sales tax letter is required prior to closing, a non-refundable twenty-five percent (25%) of the Administrative Fee and Agency Counsel fee is payable at that time. This amount will be applied towards the Administrative fee and Agency Counsel Fee. The Sales Tax Letter shall only be for a three (3) month period. If the project does not have a formal closing within three (3) months of the sales tax letter being issued, and an extension is not granted, the balance of the Administrative fee and Agency Counsel fee become immediately due and payable.

4. Agency Counsel fee is one-third (1/3) of the Agency's Administrative fee, with a minimum fee for a lease/leaseback transaction of $4,000.00.

5. Designated Bond Counsel fee is based on the complexity and amount of the transaction.

Christine M. Vargas

(APPLICANT or USER/TENANT COMPANY)

Signature

President

01/14/2019

Date

Title
X. CERTIFICATION

The undersigned company officer and/or user/tenant officer each hereby certifies, on behalf of the company and/or user/tenant, respectively (each singularly and together, the "Applicant"), as follows:

A. The information contained in this Application, including employment information, is true and correct. The Applicant is aware that any material misrepresentation made in this Application constitutes an act of fraud, resulting in revocation of COMIDA benefits.

B. The undersigned, on behalf of the Applicant, hereby certifies that the Applicant, and all parties which own a minimum of 20% of the Applicant are current and will remain current on all real property, federal, state, sales, income and withholding taxes throughout the term of any agreements made in connection with this Application.

C. Compliance with N.Y. GML Sec. 862(1): Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project.

§ 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.

D. Compliance with Applicable Laws: The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.

E. False and Misleading Information: The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.

F. Recapture: Should the Applicant not expend as projected or hire as presented, the Agency may view such information/status as failing to meet the established standards of economic performance. In such events, some or all of the benefits taken by the Applicant will be subject to recapture.

G. Applicant hereby releases the County of Monroe Industrial Development Agency ("Agency") from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, this Application, regardless of whether or not this Application or the Project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency; (B) the Agency's acquisition, construction, renovation and/or equipping of the Project described herein; and (C) any further action taken by the Agency with respect to the Project, including, without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law, that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency in connection with the Project may be subject to recapture by the Agency under such terms and conditions as will be set forth in the Agent Agreement to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this
Application, including without limitation, information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete.
# Short Environmental Assessment Form

## Part 1 - Project Information

### Instructions for Completing

Part I – Project Information. The applicant or project sponsor is responsible for the completion of Part I. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part I based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part I. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

### Part 1 – Project and Sponsor Information

<table>
<thead>
<tr>
<th>Vargas Associates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Action or Project:</td>
</tr>
<tr>
<td>Office Renovation</td>
</tr>
<tr>
<td>Project Location (describe, and attach a location map):</td>
</tr>
<tr>
<td>40 Humboldt St</td>
</tr>
<tr>
<td>Brief Description of Proposed Action:</td>
</tr>
<tr>
<td>interior renovation of an existing office, including expansion into adjacent tenant space.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name of Applicant or Sponsor:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christine Vargas</td>
</tr>
<tr>
<td>Telephone: 585-730-8260</td>
</tr>
<tr>
<td>E-Mail: <a href="mailto:christine.vargas@vargasassociates.com">christine.vargas@vargasassociates.com</a></td>
</tr>
<tr>
<td>Address:</td>
</tr>
<tr>
<td>40 Humboldt Street, Suite 100</td>
</tr>
<tr>
<td>City/PO:</td>
</tr>
<tr>
<td>Rochester</td>
</tr>
<tr>
<td>State:</td>
</tr>
<tr>
<td>NY</td>
</tr>
<tr>
<td>Zip Code:</td>
</tr>
<tr>
<td>14609</td>
</tr>
</tbody>
</table>

1. Does the proposed action only involve the legislative adoption of a plan, local law, ordinance, administrative rule, or regulation?  
   - YES  
   - NO

   If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2.

2. Does the proposed action require a permit, approval or funding from any other government Agency?  
   - YES  
   - NO

   If Yes, list agency(s) name and permit or approval: Building Permit, Zoning Permit

3. a. Total acreage of the site of the proposed action?  
   - 3.09 acres  
   - q acres

   b. Total acreage to be physically disturbed?  
   - 0 acres

   c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor?  
   - NA acres

4. Check all land uses that occur on, are adjoining or near the proposed action:

   - [ ] Urban  
   - [ ] Rural (non-agriculture)  
   - [ ] Industrial  
   - [ ] Commercial  
   - [ ] Residential (suburban)  
   - [ ] Forest  
   - [ ] Agriculture  
   - [ ] Aquatic  
   - [ ] Other (Specify): MANUFACTURING

   - [ ] Parkland

Page 1 of 3  
SEAF 2019
<table>
<thead>
<tr>
<th>Question</th>
<th>NO</th>
<th>YES</th>
<th>N/A</th>
</tr>
</thead>
<tbody>
<tr>
<td>5. Is the proposed action,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. A permitted use under the zoning regulations?</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>b. Consistent with the adopted comprehensive plan?</td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>6. Is the proposed action consistent with the predominant character of</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>the existing built or natural landscape?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Is the site of the proposed action located in, or does it adjoin, a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>state listed Critical Environmental Area?</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>If Yes, identify:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. a. Will the proposed action result in a substantial increase in</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>traffic above present levels?</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>b. Are public transportation services available at or near the site</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>of the proposed action?</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>c. Are any pedestrian accommodations or bicycle routes available on</td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>or near the site of the proposed action?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. Does the proposed action meet or exceed the state energy code</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>requirements?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>If Yes, identify:</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>10. Will the proposed action connect to an existing public/private</td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>water supply?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>If No, describe method for providing potable water:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11. Will the proposed action connect to existing wastewater utilities?</td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>If No, describe method for providing wastewater treatment:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12. a. Does the project site contain, or is it substantially</td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>contiguous to, a building, archaeological site, or district</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>which is listed on the National or State Register of Historic Places,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>or that has been determined by the Commissioner of the NYS Office of</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parks, Recreation and Historic Preservation to be eligible for listing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>on the State Register of Historic Places?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Is the project site, or any portion of it, located in or adjacent</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>to an area designated as sensitive for archaeological sites on the</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NY State Historic Preservation Office (SHPO) archaeological site</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>inventory?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. a. Does any portion of the site of the proposed action, or lands</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>adjoining the proposed action, contain wetlands or other waterbodies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>regulated by a federal, state or local agency?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Would the proposed action physically alter, or encroach into, any</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>existing wetland or waterbody?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>If Yes, identify the wetland or waterbody and extent of alterations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>in square feet or acres:</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply:

- Shoreline
- Forest
- Agricultural/grasslands
- Early mid-successional
- Wetland
- Urban
- Suburban

15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered?

<table>
<thead>
<tr>
<th>NO</th>
<th>YES</th>
</tr>
</thead>
<tbody>
<tr>
<td>✅</td>
<td></td>
</tr>
</tbody>
</table>

16. Is the project site located in the 100-year flood plan?

<table>
<thead>
<tr>
<th>NO</th>
<th>YES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>✅</td>
</tr>
</tbody>
</table>

17. Will the proposed action create storm water discharge, either from point or non-point sources?
If Yes,

a. Will storm water discharges flow to adjacent properties?

b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)?
If Yes, briefly describe:

18. Does the proposed action include construction or other activities that would result in the impoundment of water or other liquids (e.g., retention pond, waste lagoon, dam)?
If Yes, explain the purpose and size of the impoundment:

<table>
<thead>
<tr>
<th>NO</th>
<th>YES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>✅</td>
</tr>
</tbody>
</table>

19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility?
If Yes, describe:

<table>
<thead>
<tr>
<th>NO</th>
<th>YES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>✅</td>
</tr>
</tbody>
</table>

20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste?
If Yes, describe:

<table>
<thead>
<tr>
<th>NO</th>
<th>YES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>✅</td>
</tr>
</tbody>
</table>

I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE

Applicant/sponsor name: Dustin Wettel
Date: 4-28-19
Title: Project Architect

Signature: [Signature]

I/28/19
Applicant