

## **COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY**

### **Renewable Energy Projects**

The County of Monroe Industrial Development Agency (the "Agency") may also provide real property tax abatements to wind and other renewable energy facilities (collectively, "Renewable Energy Facilities") constructed within Monroe County, including, without limitation, wind, hydro-electric, photo-voltaic and biomass energy production facilities. In recognition of the significant amount of capital investment associated with Renewable Energy Facilities and federal/state energy initiatives, the Agency has developed a standard abatement policy to be incorporated into PILOT Agreements for Renewable Energy Facilities, as follows:

A maximum PILOT term of up to fifteen (15) years with a minimum annual base PILOT Payment reflecting the current land assessment of the improved parcel (the "Base Value"), plus \$4,500 to \$5,500 per megawatt (MW) payment (the "Base Payment"), such Base Payment to escalate annually at no less than two percent (2.0%) per annum, compounded annually.

The per megawatt payment shall be determined by the Agency, on a case by case basis, to establish the Base Payment, as defined above. The Base Payment for each project will be determined based upon criteria such as total MW generation, current land use and value, land ownership and lease structure, and others as determined by the Board.

Adopted: 9/21/21