

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Thursday, the 14th day of April, 2022 at 12:00 p.m. (Noon), local time, in the Board Room at the Honeoye Falls Village Offices, 5 East Street, Honeoye Falls, New York 14472, in connection with the following matter:

MICROPEN TECHNOLOGIES CORPORATION, a New York corporation for itself or a related entity formed or to be formed (collectively, the "Company"), have requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition by the Agency of a leasehold interest in a portion of an approximately 10.84-acre parcel of land located at 93 Papermill Street in the Village of Honeoye Falls, New York 14472 (the "Land") together with the existing approximately 40,000± square-foot engineering and manufacturing building thereon (the "Existing Improvements"); (B) the construction on the Land of an approximately 9,200 square-foot addition to the Existing Improvements including approximately 4,000 square feet of clean room and related manufacturing space and approximately 5,200 square feet of space for office space, a cafeteria, a large conference room and relocation of the main lobby (collectively, the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility") for use in its business of using its proprietary printing system to design, develop, manufacture and sell electrical devices and components to the medical, industrial, defense and aerospace markets.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company in the form of sales and use tax exemptions, consistent with the policies of the Agency, and a partial real property tax abatement.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: April 1, 2022

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Acting Executive Director