

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 14th day of July, 2022 at 10:00 a.m., local time, in the Town Board Room at the Perinton Town Hall, 1350 Turk Hill Road, Fairport, New York 14450, in connection with the following matter:

WHITNEY HOUSING I LLC, a New York limited liability company for itself or a related entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition or retention of a leasehold interest in an aggregate approximately 1.45-acre parcel of land located at 696 Whitney Road West in the Town of Perinton, New York 14450 (the "Land"); (B) the construction thereon of a 3-story approximately 46,000 square-foot building, consisting of (i) approximately 32 one-bedroom and nine two-bedroom senior living units (the "Improvements") with 10% of the units income restricted for qualifying households earning 60% or less of the Monroe County average median income and (ii) community space, a fitness center and tenant storage space; and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: July 1, 2022

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Executive Director