

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the **COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY** (the "Issuer") on Thursday, the 19<sup>th</sup> day of March, 2026 at 10:00 a.m., local time, at the Issuer's Offices, 50 West Main Street, Rochester, New York 14614, in connection with the following matter:

**ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD**, a legal entity formed by a New York State legislation act known as "The City of Rochester and the Board of Education of the City School District of the City of Rochester School Facilities Modernization Program Act, Chapter 416 of the Laws of 2007 NY Laws 416" (as amended by Chapter 533 of the Laws of 2014, Chapter 92 of the Laws of 2016, Chapter 614 of the Laws of 2021, Chapter 527 of the Laws of 2025 and as may be further amended from time to time, the "Act"), its successors or designees (collectively, the "Construction Board"), has requested that the Issuer finance, through the issuance of one or more series of its School Facility Revenue Refunding Bonds (Rochester Schools Modernization Project), Series 2026 (the "Series 2026 Bonds"), in an aggregate principal amount not to exceed \$62,000,000, the refunding of (i) all or a portion of the outstanding principal amount of previously issued School Facility Revenue Bonds (Rochester Schools Modernization Project), Series 2013 (the "Series 2013 Bonds"); (ii) all or a portion of the outstanding principal amount of previously issued School Facility Revenue Bonds (Rochester Schools Modernization Project), Series 2015 (the "Series 2015 Bonds" and, collectively with the Series 2013 Bonds, the "Refunded Bonds") and (iii) pay any incidental and related costs and provide funds to pay the costs and expenses of the issuance of the Series 2026 Bonds (collectively, (i), (ii) and (iii) above are hereinafter referred to as, the "Project").

The proceeds of the Refunded Bonds were used to finance: (1) a portion of the cost of campus and building improvements at twelve (12) schools within the Rochester City School District, consisting of alterations, reconstruction and reconfiguration of existing building spaces, interior and exterior rehabilitation including, but not limited to, HVAC, plumbing and electrical improvements, replacement doors, windows and roofs and various site work upgrades including, but not limited to, additional parking, sidewalks, curbs, bus loops, fencing, recreation/playground equipment and outdoor lighting; and (2) a portion of the cost of a district-wide technology program; and (3) a portion of the costs of issuing the Rochester City School Bonds and capitalized interest, if any. All of the facilities financed with the bond proceeds are owned and operated by the Rochester City School District and/or the City of Rochester, New York, are located in the City of Rochester, New York and are more particularly identified as:

- A. Thomas Jefferson High School, 184 Bloss Street;
- B. Franklin Educational Campus, 950 Norton Street;
- C. East High School, 1801 East Main Street;
- D. Edison Educational Campus, 655 Colfax Street;

- E. Charlotte High School, 4115 Lake Avenue, plus two additional adjacent parcels for outdoor recreational purposes at 111 Atwell Street and 125 Atwell Street;
- F. Monroe High School, 164 Alexander Street;
- G. John Williams High School (School #5), 555 Plymouth Avenue North, plus 16 additional parcels for outdoor recreational purposes located at: 130, 134-136 and 142-146 Jay Street; 7, 9, 11, 13, 15, 17, 19, 21, 23, 25, 27, 29 and 33 Saratoga Avenue;
- H. James P.B. Duffy High School (School #12), 999 South Avenue;
- I. Enrico Fermi High School (School #17), 156 Orchard Street, plus a vacant parcel located at: 483 Jay Street; a vacant house located at 471-475 Jay Street; and the following parcels for outdoor recreational purposes at: 130, 120 and 124-126 Orchard Street, 210, 206, 200-204, 190-194, 252-254 and 250 Campbell Street; and 177 and 183 Saxton Street;
- J. Henry Hudson High School (School #28), 450 Humboldt Street, plus the adjoining parcel for outdoor recreational purposes located at 1019-1037 Atlantic Avenue;
- K. Helen Barrett Montgomery High School (School #50), 301 Seneca Avenue; and
- L. World of Inquiry High School (School #58), 200 University Avenue, plus 3 additional parcels used for parking located at 214, 220 and 226 University Avenue.

collectively, A through L above and as further described in, and contemplated by, the Act shall constitute the "Phase 1 Project".

The Issuer will retain a leasehold interest in the Phase 1 Project and continue to lease its interest in the Phase 1 Project to the Construction Board. The financial assistance contemplated by the Issuer will consist generally of the issuance of its tax-exempt revenue refunding bonds in a principal amount not to exceed \$62,000,000 and exemption from mortgage recording tax with respect to any qualifying mortgage on the Project.

The Issuer proposes financing the Project by issuing the Series 2026 Bonds. The Series 2026 Bonds will be special obligations of the Issuer payable solely from certain amounts payable under an agreement with the Rochester City School District and certain other assets of the Issuer pledged to the repayment of the Series 2026 Bonds. THE SERIES 2026 BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING MONROE COUNTY AND THE CITY OF ROCHESTER, AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING MONROE COUNTY AND THE CITY OF ROCHESTER, SHALL BE LIABLE THEREON.

The Issuer will, at the above-stated time and place, present a copy of the Construction Board's Application (including the Benefit/Incentive analysis). The Issuer will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Project, or the proposed financial assistance being

contemplated by the Issuer. In addition, at, or prior to, such hearing, interested parties may submit to the Issuer written materials pertaining to such matters.

Dated: March 9, 2026

COUNTY OF MONROE INDUSTRIAL  
DEVELOPMENT AGENCY

By: Executive Director