

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Monday, April 17, 2023 at 12:30 p.m., local time, in Community Room B at the Greece Town Hall, One Vince Tofany Boulevard, Greece, New York 14612, in connection with the following matter:

**PIKE CONDUCTOR DEV 1, LLC**, a limited liability company for itself or a related entity formed or to be formed (collectively, the "Company") and **LI-CYCLE NORTH AMERICA HUB, INC.**, a corporation for itself or a related entity formed or to be formed (collectively, the "Tenant" or "Li-Cycle") previously submitted an application to the Agency requesting that the Agency assist with a certain project (the "Original Project"), consisting of: (A) the acquisition of a leasehold interest in a portion of an approximately 90.53-acre parcel of land located at 50 McLaughlin Road in the Town of Greece, New York 14606 (the "Warehouse Land"); (B) the construction on the Warehouse Land of a warehouse, QA/QC laboratory, administrative office and visitor center building (the "Warehouse Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Warehouse Equipment" and, together with the Warehouse Land and the Warehouse Improvements, the "Warehouse"), for use by the Tenant in its business of hydrometallurgical manufacturing.

The Company has now notified the Agency that the cost of the Original Project has increased. Additionally, the scope of the Original Project has expanded to include the HUB (the Original Project, as increased in cost and scope, is collectively referred to as the "Project"), which consists of: (A) the acquisition of a leasehold interest in an approximately 41.06-acre portion of the parcels of land located at 205 McLaughlin Road in the Town of Greece, New York 14606 (the "HUB Land"; and, together with the Warehouse Land, the "Land"); (B) the construction on the HUB Land of a hydrometallurgical manufacturing plant (the "HUB Improvements"; and, together with the Warehouse Improvements, the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property including (collectively, the "HUB Equipment"; and, together with the Warehouse Equipment, the "Equipment"; and, the HUB Equipment together with the HUB Land and the HUB Improvements are collectively, the "HUB") for use by Li-Cycle in its business of processing black mass concentrate, an intermediate product generated from the recycling of lithium-ion batteries (the HUB, together with the Warehouse is collectively referred to as, the "Facility").

The Agency will retain a leasehold interest in the Facility and lease the Facility back to the Company and Tenant. The Company and Tenant will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company and the Tenant in the form of (i) sales and use tax exemptions, consistent with the policies of the Agency; (ii) a partial mortgage recording tax exemption, consistent with the policies of the Agency, (iii) a partial real property tax abatement and (iv) if necessary, the issuance by the Agency of its Taxable Industrial Development Revenue Bonds, in one or more series, in a principal amount not to exceed \$125,000,000 (the "Bonds") for the purpose of financing the acquisition, construction and equipping of the all or a portion of the Facility.

The Bonds will be a special obligation of the Issuer payable solely from rental payments made by the Company to the Issuer pursuant to a lease or other agreement (and certain other assets of the Company pledged to the repayment of the Bonds. THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING MONROE COUNTY, AND NEITHER THE STATE OF NEW YORK NOR ANY

POLITICAL SUBDIVISION THEREOF, INCLUDING MONROE COUNTY, SHALL BE LIABLE THEREON.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: April 7, 2023

COUNTY OF MONROE INDUSTRIAL  
DEVELOPMENT AGENCY

By: Executive Director