

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Thursday, the 15th day of August, 2024 at 10:00 a.m., local time, at the Agency's Offices at 50 West Main Street, Suite 1150, Rochester, New York 14614, in connection with the following matter:

GLEASON CORPORATION, a Delaware corporation for itself or a related entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of the renovation and modernization of an approximately 700,000 square-foot building located at 1000 University Avenue in the City of Rochester, New York 14607 (the "Existing Improvements") including, but not limited to, replacement of selected roof areas, upgrades to the HVAC system, replacement of selected factory floor areas, restoration of exterior building structure, creation and renovation of office space, restroom renovations, customer training center renovation, and improvements to building infrastructure to enable digitalization in both manufacturing and research and development (the "Improvements"); and the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Existing Improvements and the Improvements, the "Facility"); all for use by the Company in its business of the design and manufacture of bevel gear products. The Facility will be initially operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, consistent with the policies of the Agency.

The Agency will, at the above-stated time and place, present a copy of the Company's Application and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed Financial Assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: August 2, 2024

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Executive Director