

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Thursday, the 24th day of March, 2022 at 11:00 a.m., local time, in Conference Room A at the Wheatland Municipal Building, 22 Main Street, Scottsville, New York 14546, in connection with the following matter:

COOPERVISION, INC., a New York corporation for itself or a related entity formed or to be formed (collectively, the "Company"), has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition by the Agency of a leasehold interest in a portion of an approximately 5.52-acre parcel of land located at 711 North Road in the Village of Scottsville, New York 14546 (the "Land") together with the existing approximately 50,616 square-foot building thereon (the "Existing Improvements"); (B)(i) the renovation of approximately 5,500 square feet of the Existing Improvements, and (ii) the construction of an approximately 7,000 square-foot addition to the Existing Improvements (the "Improvements") to accommodate growth in its Biofinity® (vision correction lenses) product line; and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property including, but not limited to, moulding machines and lathes (collectively, the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility"); all for use in its business as a leading manufacturer of contact lenses.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: March 13, 2022

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Acting Executive Director