

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Monday, the 24th day of March, 2025 at 10:00 a.m., local time, at the Agency's Offices, 50 West Main Street, Suite 1150, Rochester, New York 14614, in connection with the following matter:

BUCKINGHAM PROPERTIES LLC, a New York limited liability company for itself or a related entity formed or to be formed (collectively, the "Company") and POPLI ARCHITECTURE + ENGINEERING & L.S., D.P.C., a New York corporation for itself or a related entity formed or to be formed (collectively, the "Tenant") have requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition of a leasehold interest in an approximately 6.63-acre parcel of land located at 218-224 Alexander Street in the City of Rochester, New York 14607 and all other lands in the City of Rochester where, by license or easement or other agreement, the Company or its designees are making improvements that benefit the Project (the "Land") together with the existing approximately 117,350 square-foot office building thereon (the "Existing Improvements"); (B)(i) the renovation of the Existing Improvements by the Company, including, but not limited to, a new roof, installation of line safety systems and façade improvements, and (ii) the renovation and modernization by the Company and the Tenant, of approximately 35,000 square feet (Floors 6 and 7) of the Existing Improvements for use by the Tenant as its office space (collectively, the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate and/or manage the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement and to the Tenant in the form of sales and use tax exemptions.

The Agency will, at the above-stated time and place, present a copy of the Company's Application and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed Financial Assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: March 12, 2025

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Executive Director