

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Friday the 21st day of March, 2025 at 1:00 p.m., local time, in the Main Meeting Room at the Henrietta Town Hall, 475 Calkins Road, Henrietta, New York 14623, in connection with the following matter:

BDC ROCHESTER LLC, a Delaware limited liability company for itself or a related entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: the renovation and modernization of existing buildings located on an approximately 12.42-acre parcel of land with an address of 24 Fairwood Drive (f/k/a 4000 East River Road) in the Town of Henrietta, New York 14623 and all other lands in the Town of Henrietta where, by license or easement or other agreement, the Company or its designees are making improvements that benefit the Project (the "Land") together with the existing improvements thereon (the "Existing Improvements"); the renovations include, but not limited to, new bathrooms, renovation of the clubhouse, upgrades to the leasing office, refurbishment of units and balconies and modernization of elevators (collectively, the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property including, but not limited to, new boilers, modernization of fire alarm systems, improvements to HVAC systems, in-unit dishwashers, washer/dryer combinations, new gym equipment for the community fitness center, new furniture, fixtures, windows and exterior doors (collectively, the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility"), all for continued use as a student housing facility serving the Rochester Institute of Technology's students. The Facility will be initially operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, consistent with the policies of the Agency.

The Agency will, at the above-stated time and place, present a copy of the Company's Application and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed Financial Assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: March 12, 2025

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Executive Director