

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Monday, November 15, 2021 at 10:00 a.m., local time, at the Henrietta Town Hall, 475 Calkins Road, Rochester, New York 14623, in connection with the following matter:

APTITUDE ROCHESTER LLC, a limited liability company for itself or a related entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition of a leasehold interest in an aggregate approximately 38-acre parcel of land located on the east side of East River Road (near the intersection of East River Road and Fairwood Drive) in the Town of Henrietta, New York 14586 (the "Land"); (B) the construction on the land of six (6) residential buildings totaling approximately 300,591 square feet, consisting of, but not limited to, approximately 201 units, a swimming pool, hot tub, fitness center, tennis court, basketball court and lacrosse field, individual study pods, collaborative study rooms, computer labs, printing stations and high-speed internet (collectively, the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"); all for use as a housing complex for students of Rochester Institute of Technology, the University of Rochester and Monroe Community College.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: November 5, 2021

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Executive Director

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