

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Friday, December 17, 2021 at 11:30 a.m., local time, in the Frear Room at the Greece Public Library, 2 Vince Tofany Boulevard, Greece, New York 14612, in connection with the following matter:

**PIKE CONDUCTOR DEV 1, LLC**, a limited liability company for itself or a related entity formed or to be formed (collectively, the "Company") and **LI-CYCLE NORTH AMERICA HUB, INC.**, a corporation for itself or a related entity formed or to be formed (collectively, the "Tenant") have submitted an application to the Agency requesting that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition of a leasehold interest in a portion of an approximately 90.53-acre parcel of land located at 50 McLaughlin Road in the Town of Greece, New York 14606 (the "Land"); (B) the construction on the Land of a warehouse, QA/QC laboratory, administrative office and visitor center building (the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"), for use by the Tenant in its business of hydrometallurgical manufacturing.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company and the Tenant in the form of (i) sales and use tax exemptions, consistent with the policies of the Agency; (ii) a partial mortgage recording tax exemption, consistent with the policies of the Agency, (iii) a partial real property tax abatement and (iv) if necessary, the issuance by the Agency of its Taxable Industrial Development Revenue Bonds, in one or more series, in a principal amount not to exceed \$80,000,000 (the "Bonds") for the purpose of financing the acquisition, construction and equipping of the all or a portion of the Facility.

The Bonds will be a special obligation of the Issuer payable solely from rental payments made by the Company to the Issuer pursuant to a lease or other agreement (and certain other assets of the Company pledged to the repayment of the Bonds. THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING MONROE COUNTY, AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING MONROE COUNTY, SHALL BE LIABLE THEREON.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: December 5, 2021

COUNTY OF MONROE INDUSTRIAL  
DEVELOPMENT AGENCY

By: Executive Director