NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "**Code**"), will be held by the Monroe County Industrial Development Corporation (the "**Issuer**") on the 12th day of August, 2026 at 12:00 p.m., local time, in person at the business center located at 1150 CityPlace, 50 West Main Street, Rochester, New York 14614, in connection with the following matters:

The Issuer previously provided its assistance to GRHS Foundation, Inc., a duly organized and validly existing New York not-for-profit corporation, and an organization described in Section 501(c)(3) of the Code , which is exempt from federal income taxation pursuant to Section 501(a) of the Code (the "**Company**"), in connection with the issuance by the Issuer of its (i) Tax-Exempt Revenue Bonds (GRHS Foundation, Inc. Project), Series 2016A (the "**Series 2016A Bonds**") issued as qualified 501(c)(3) bonds under Section 145 of the Code and its Taxable Revenue Bonds (GRHS Foundation, Inc. Project), Series 2016B (the "**Series 2016B Bonds**", and, together with the Series 2016A Bonds, the "**Bonds**"). The Bonds were issued pursuant to a certain resolution duly adopted by the Issuer on June 14, 2016 (the "**Bond Resolution**") and a certain Bond Purchase and Loan Agreement, dated as of June 1, 2016 (as amended to date, the "**Existing Bond Purchase Agreement**"), among the Issuer, 233 Genesee Street Corporation, a corporation organized and existing under the laws of the State of New York, and the Company.

The proceeds of the Bonds were issued for the purpose of assisting in financing and/or refinancing, together with other available moneys of the Company, all or a portion of the costs of a certain project (collectively, the "**Project**") consisting of: (A) the acquisition of an interest in an approximately 1.35-acre parcel of land located at 1415 Portland Avenue in the City of Rochester, Monroe County, New York 14621 (the "**Land**") and the improvements thereon, consisting principally of an approximately 95,000 square foot medical office building (the "**Medical Office Building**"); (B)(i) the renovation, equipping and modernization of the Medical Office Building, together with related infrastructure improvements, including, but not limited to, roof, elevator, heat pump piping, window, electrical gear and ventilation system replacements, and related improvements (collectively, the "**Medical Office Building Improvements**"), (ii) the construction and equipping of a permanent connector facility to replace the existing wood framed connector to The Rochester General Hospital (the "**Hospital**") parking garage (collectively, the "**Connector Improvements**" and, together with the Medical Office Building Improvements, the "**Improvements**") and (iii) the acquisition and installation in and around the Improvements of certain items of machinery, equipment, fixtures, furniture and other incidental tangible personal property, including, but not limited to, installation of a video surveillance system (collectively, the "**Equipment**" and, together with the Land and the Improvements, the "**Facility**"); (C) the funding of a debt service reserve fund, if any, and paying capitalized interest, if any and (D) the paying of certain costs and expenses incidental to the issuance of the Bonds (items (A) through (D) hereinafter referred to as the "**Project Costs**").

The Project will be owned by the Company and leased to and operated by the Hospital, a duly organized and validly existing New York not-for-profit corporation, and an organization described in Section 501(c)(3) of the Code, which is exempt from federal income taxation pursuant to Section 501(a) of the Code.

The Company has submitted its request to the Issuer for the execution and delivery of an amendment to the Existing Bond Purchase Agreement, to provide for the modification of the Series 2016A Bonds to (i) extend the Purchase Date for a period of eighteen (18) months for the Series 2016A Bonds and to change the interest rate on the Bonds, and (ii) modify and amend certain reporting requirements and financial covenants for the Series 2016A Bonds (the **"Proposed Modifications"**), which Proposed Modifications will amend the Existing Bond Purchase and Loan Agreement (the "**Amended Bond Purchase Agreement**"), which the Issuer has been advised constitutes a new issuance of bonds for federal income tax purposes (as reissued, the Series 2016A Bonds are referred to as the "**2026 Bonds**"). The Series 2016B Bonds will be paid in full on or before the date the 2026 Bonds are treated as issued. The aggregate principal amount of the 2026 Bonds as reissued is not to exceed $13,565,000. The Proposed Modifications were approved by the Issuer pursuant to a resolution dated May 13, 2026.

The 2026 Bonds will be special obligations of the Issuer payable solely from loan payments made by the Company to the Issuer pursuant to the Amended Bond Purchase Agreement and certain other assets of the Company pledged to the repayment of the 2026 Bonds. The 2026 Bonds shall not be a debt of the State of New York, or any political subdivision thereof, including Monroe County, and neither the State of New York, nor any political subdivision thereof, including Monroe County, shall be liable thereon.

A representative of the Issuer will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the issuance of the 2026 Bonds, the granting of other financial assistance contemplated by the Issuer or the location or nature of the Project. At the hearing, all persons will have the opportunity to review the request of the Company to the Issuer, and an analysis of the costs and benefits of the proposed financing and refinancing.

Minutes of the hearing will be made available to the County Executive of Monroe County. Approval of the issuance of the 2026 Bonds by the County Executive of Monroe County is necessary in order for the interest on the 2026 Bonds to be excluded from gross income for federal income tax purposes following the Proposed Modifications.

Dated: August 4, 2026

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

By: Ana J. Liss
Title: Executive Director