

**Monroe County Industrial Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
O'Brien, Colleen	5/1/2010	12/31/2013	Yes
Strasenburgh, Sid	1/1/2011	12/31/2013	Yes
Smith, Philip	1/1/2010	12/31/2012	Yes
Rizzo, Joseph	1/1/2010	12/31/2012	Yes
Phillips, Zack	1/1/2011	12/31/2013	Yes
Shortsleeve, Tim	1/1/2010	12/31/2012	Yes
Pecor, Peter	1/1/2009	12/31/2011	Yes
Mendick, Diane	1/1/2011	12/31/2013	Yes
Livernash, Matthew	1/1/2009	12/31/2011	Yes
Halladay, David	1/1/2010	12/31/2012	Yes
Lasch, Robert	1/1/2009	12/31/2011	Yes
Hurley, Kevin	1/1/2010	12/31/2012	Yes
Hines, Aldora	1/1/2011	12/31/2013	Yes
Hin, Peter	1/1/2011	12/31/2013	Yes
Goodyear, Joseph	1/1/2010	12/31/2012	Yes
Genthner, James	1/1/2010	12/31/2012	Yes
Campbell, Clint	1/1/2010	12/31/2012	Yes
Burcke, Claudia	1/1/2011	12/31/2013	Yes
Brooks, David	1/1/2009	12/31/2011	Yes
Brinkman, Robert	1/1/2010	12/31/2012	Yes
Bell, John	1/1/2010	12/31/2012	Yes
Barker, Jeffrey	1/1/2010	12/31/2012	Yes
Bailey, Chris	1/1/2010	12/31/2012	Yes
Abdul-Wahid, Hanif	1/1/2011	12/31/2013	Yes
Wilsey, Karla	1/1/2011	12/31/2013	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	2	\$0	\$0
Professional	5	\$0	\$0
<b>All Categories</b>	<b>7</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$3,604,578
Investments	\$0
Receivables, net	\$0
Other assets	\$80,443

***Total Current Assets*** \$3,685,021

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$2,453,226

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$2,453,226

***Total Assets*** \$6,138,247

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$0

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$0

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$6,138,247

**Total Net Assets** \$6,138,247

**Total Liabilities & Net Assets** \$6,138,247

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$1,423,816
Rental & financing income	\$4,344
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$1,428,160</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$5,994
Supplies and materials	\$2,055
Depreciation & amortization	\$0
Other operating expenses	\$486,783
<b><i>Total Operating Expenses</i></b>	<b>\$494,832</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$933,328</b>

**Nonoperating Revenues**

Investment earnings	\$65,915
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$1,323,146
<b><i>Total Nonoperating Revenue</i></b>	<b>\$1,389,061</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** **\$2,322,389**

**Capital Contributions** **\$0**

**Change in net assets** **\$2,322,389**

**Net assets, (deficit) beginning of year** **\$1,569,964**

**Other net assets changes** **\$2,245,894**

***Net assets, (deficit) at end of year*** **\$6,138,247**

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$0
	New Debt Issuance	\$286,841,850
	Amount Retired	\$0
	End Amount Total	\$286,841,850

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Grant Information Summary**

**This authority has indicated that it did not award any grants during the reporting period.**

**Loan Information Summary**

Number of Loans Outstanding	9
Total Value of Loans	\$404,194
Total Value of Loans Outstanding	\$237,825

**Bond Information Summary**

Total Bonds Issued	9
Total Amount of Bonds Issued	\$286,945,000
Amount of Bonds Outstanding	\$286,945,000

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**Procurement Summary**

Number of Current Contracts	2
Total Value of Contracts	\$24,000
Total Amount Expended During Year	\$24,000