

MCIDC

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

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BOARD MEETING MINUTES July 14, 2020

Time & Place: 8:00 a.m., Via conference call per Governor's Executive Order 202.1

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, P. Hin, L. Ryan, E. Krzanowicz, P. Pecor, Z. Phillips, P. Smith, J. Rizzo, C. Johnston, D. Zorn

Board Absent: T. Brown, A. Laniak

Also Present: A. Liss, R. Baranello, L. Birr, R. Finnerty, G. Genovese, A. Clark, R. Mikell, T. Sciarabba

Chair P. Hin called the meeting to order at 8:00 a.m.

The draft minutes of June 9, 2020 were presented. On motion by P. Smith, second by J. Rizzo all aye, the minutes were unanimously approved.

It was noted that the June Local Labor Monitoring Report was sent out to the board. There were two workers that were not compliant on inspection but were compliant on a follow-up visit. There were no local labor exemptions to report.

G. Genovese reviewed the financial report ending June 30, 2020. Staff is setting up a process to track and monitor the small business emergency loans beginning in 2021.

R. Baranello gave an update on the University of Rochester bond project, which will be closing in August. Upon motion by P. Smith, second by P. Pecor, all aye, the board approved an amendment to the definition of the Project contained within the University of Rochester bond resolution.

Executive Director Liss introduced the proposed Pay Equity Policy. The board had a lengthy discussion regarding the policy. Staff will continue to research best practices how to implement the policy. The governance met earlier to review the policy and will continue to discuss at its next meeting.

P. Hin asked for a motion to enter Executive Session under Section 105(f) and (h) of the Public Officers Law to discuss financial and credit information of loan applicants. On motion by H. Abdul-Wahid, second by J. Rizzo, the motion was unanimously approved. On motion by D. Brooks, second by C. Johnston, all aye, the board exited Executive Session and continued the meeting.

Upon motion by P. Smith, second by J. Rizzo, all aye with an abstention by D. Brooks, the board approved a \$500,000 RLF loan to purchase new equipment in the City of Rochester.

Upon motion by P. Peter, second by E. Krzanowicz, all aye, the board approved an \$836,000 SBA 504 loan to purchase and renovate a 60,000 square foot building in the Town of Henrietta.

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Upon motion by P. Smith, second by J. Rizzo, all approved the board approved extending the disbursement period from June 30, 2020 – September 30, 2020 on a previously approved loan.

There being no further business, on motion by D. Brooks second by H. Abdul-Wahid all aye, the meeting of the MCIDC Board was adjourned at 8:50 a.m.



H. Abdul-Wahid, Secretary