

MCIDC

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

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BOARD MEETING MINUTES June 9, 2020

Time & Place: 8:00 a.m., Via conference call per Governor's Executive Order 202.1

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, P. Hin, A. Laniak, L. Ryan, T. Brown, E. Krzanowicz, P. Pecor, Z. Phillips, P. Smith, J. Rizzo, C. Johnston joined at 8:17

Board Absent: D. Zorn

Also Present: A. Liss, R. Baranello, L. Birr, R. Finnerty, G. Genovese, A. Clark, B. O'Brien

Chair P. Hin called the meeting to order at 8:00 a.m.

The draft minutes of May 12, 2020 were presented. On motion by H. Abdul-Wahid, second by J. Rizzo all aye, the minutes were unanimously approved.

Kevin Loewke reviewed the May Local Labor Monitoring Report that was sent out to the board. Currently two projects are being monitored, The Strong Museum and St. Ann's. The St. Ann's project was shut down during the month due to an active COVID-19 case of a construction worker. Mr. Loewke is in contact with the General Contractor weekly. There were no local labor exemptions to report.

Theodora Finn from the Greater Rochester Housing Partnership updated the board on the current Make Monroe Home (MMH) project. The second MMH project is located in Clarkson. BOCES' students built the house on campus in spring 2019. The house was moved to a County-owned vacant site to provide students on-the-job learning to finish the house for sale. Construction halted mid-March due to the pandemic. With construction now open, the general contractor will complete the house while offering summer jobs to 4 recently graduated seniors.

A Laniak reported that the Executive Committee met and recommends that the board approve an allocation of up to \$186,000 for the MMH program. After discussion and upon motion by L. Ryan, second by P. Smith all aye, the board approved an allocation of up to \$186,000 to the Make Monroe Home Program to finish the existing house.

G. Genovese reviewed the financial report ending May 30, 2020. Staff is trying to keep spending down during these difficult times and is continuing to look at revenue projections.

R. Baranello gave an update on the bond market and current bond projects. The University of Rochester bond project is hoping to close in July. The TEFRA hearing for the Cloverwood bond project was held over a year ago, therefore, if and when that project resumes, MCIDC will have to hold a new hearing. The Prep School bond project is still waiting for City of Rochester approval but hoping to close in July.

Executive Director Liss updated the board on the status of the Monroe County Emergency Small Business Support Program. Over 540 applications have been received, 197 have been approved and 157 have

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received their funding. Most businesses requested the full \$10,000 and had less than 15 employees. The program was closed on May 31st.

L. Birr reviewed the 2019 SBA Annual Report. The report summarizes general economic conditions, MCIDC programs, and includes the financial audit and board meeting minutes. Upon motion by P. Pecor, second by J. Rizzo, all aye, the board approved the 2019 SBA Annual Report.

L. Birr reviewed the most recent NAICS report, as required. It was noted that there are no past due loans at this time.

Executive Director Liss noted that the Deputy Commissioner of Health and Human Services has asked Monroe County Economic Development to put together a program to address businesses affected by the recent riots/looting. Board members are encouraged to contact Ms. Liss directly with thoughts on how MCIDC can be involved.

There being no further business, on motion by D. Brooks second by A. Laniak all aye, the meeting of the MCIDC Board was adjourned at 8:51 a.m.



H. Abdul-Wahid, Secretary