



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

DRAFT

BOARD MEETING MINUTES

February 9, 2022

Time & Place: 12:00 p.m., via Zoom

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, T. Brown, P. Hin, C. Johnston, J. Rizzo,
E. Krzanowicz, Z. Phillips, P. Smith

Board Absent: L. Ryan

Also Present: B. Carrigan, L. Birr, A. Clark, G. Genovese, T. Sciarabba, C. Degener, R. Case Caico

Chair H. Abdul-Wahid called the meeting to order at 12:00 p.m.

The draft minutes of January 12, 2022 were presented. On motion by P. Smith, second by Z. Phillips, all aye, the minutes were unanimously approved.

The January 2022 local labor monitoring report was reviewed.

G. Genovese reviewed the financial report for January 2022.

R. Case Caico updated the board on the status of the RETAIN program. This program was approved by the board in February 2021 as a PILOT program for \$100,000. The program is set to be launched in March 2022. However, a change in the original program language has been requested from students to be graduated within 2 years to students to be graduated within 3 years. On motion by P. Smith, second by E. Krzanowicz, all aye, motion carried to amend the RETAIN program to allow for students be graduated from a college or university located in Monroe County within 3 years.

R. Case Caico updated to the board on the Emergency Small Business Loans. She reviewed the plan on how the staff will move forward with the loans. Staff will report back to the board with individual requests for forgiveness/grant conversion.

L. Birr updated the board on the REDCO CDC Portfolio Transfer and what the next steps are in the transfer process. The agreement has been approved by the SBA.

L. Birr reviewed with the board the 2018/2019 SBA Annual Report. On motion by P. Smith, second by C. Johnston, all aye, motion carried to approve the corrective action to the 2018/2019 SBA Annual Report Review and approve the changes to staff procedures on job reporting.

The board resolved to go into Executive Session under Section 105(f) of the NYS Public Officers Law for the purpose of discussing financial information of a particular person and corporation on motion by D. Brooks, second by J. Rizzo, all aye, the motion was approved. On motion by E. Krzanowicz, second by J. Rizzo, all aye, the board ended Executive Session and continued the regular meeting.

Upon motion by D. Brooks, second by J. Barker, all aye with an abstention by P. Hin, the board approved submission to the US Small Business Administration of a \$401,800 SBA 504 Commercial Mortgage for the

purpose of purchasing and renovating a building in the Town of Penfield.

Upon motion by E. Krzanowicz, second by Z. Phillips, all aye with an abstention by P. Hin, the board approved submission to the US Small Business Administration of a \$392,960 SBA 504 Term Loan to purchase equipment for microbrewery in the Town of Penfield.

Upon motion by P. Hin, second by E. Krzanowicz, all aye, the board approved submission to the US Small Business Administration of a \$494,700 SBA 504 Commercial Mortgage for the purpose of purchasing a building in the City of Rochester.

Upon motion by J. Rizzo, second by P. Smith, all aye, the board approved a salary adjustment in the amount of \$8,648.90 in the budget to match the 2022 Monroe County salary schedule.

There being no further business, on motion by D. Brooks, second by P.Hin, all aye, the meeting of the MCIDC Board was adjourned at 12:52 p.m.

Lynn Ryan, Secretary