

### **APPLICATION SUMMARY**

**DATE:** May 18, 2021

APPLICANT:	SunDensity, Inc. 260 East Main Street, Suite 6359 Rochester, NY 14604
PROJECT ADDRESS:	260 East Main Street, Suite 6407 Rochester, NY 14604
Project Summary:	SunDensity, Inc., a producer of Photonic Smart Coatings for utility solar power producers, is planning to develop a manufacturing, R&D and headquarters facility in the City of Rochester. Phase 1 of the project is to establish offices and lab space in the Sibley Building downtown. Phase 2 is to establish full pilot manufacturing and R&D operations at a location to be determined. This \$75,000 phase 1 portion is projected to create 14 new FTEs. The applicant is seeking approval of sales tax exemptions only. The Benefit/Incentive ratio is 791:1.
PROJECT AMOUNT: EXEMPTIONS:	\$75,000 – Sales Tax Exemption Only \$5,000
Jobs: Existing: New:	8 FTEs 14 FTEs
PUBLIC HEARING DATE:	N/A
BENEFIT TO INCENTIVE RATIO:	791 : 1
SEQR:	INTERNAL RENOVATIONS ONLY: SEQR PROCESS COMPLETE
ELIGIBILITY:	REHABILITATION OF EXISTING COMMERCIAL BUILDING
APPROVED PURPOSE:	JOB CREATION

### Cost-Benefit Analysis for SunDensity, Inc.

Prepared by COMIDA using InformAnalytics

SunDensity, Inc. | Cost Benefit Analysis | Inform Analytics | Powered by CGR

# **Executive Summary**



## Proposed Investment

SunDensity, Inc. proposes to invest \$75.0 thousand at 260 East Main Street, Rochester, NY 14604 over 2 years. COMIDA staff summarize the proposed with the following: Equipment purchases at new location



4 FIGURE 4

#### Proposed Investments

Description	Amount
CONSTRUCTION SPENDING	
ST	\$25,000
OTHER SPENDING	
Non manufacturing equip	\$25,000
FF&E	\$25,000
Total Investments	\$75,000
Discounted Total (2%)	\$75,000

May not sum to total due to rounding.

#### Location of Investment



## Cost-Benefit Analysis

A cost-benefit analysis of this proposed investment was conducted using InformAnalytics, an economic impact model developed by CGR. The report estimates the impact that a potential project will have on the local economy based on information provided by COMIDA. The report calculates the costs and benefits for specified local taxing districts over the first 2 years, with future returns discounted at a 2% rate.



#### **Estimated Costs or Incentives**

COMIDA is considering the following incentive package for SunDensity, Inc..

Description	Nominal Value	Discounted Value*
Sales Tax Exemption	\$5,000	\$5,000
Total Costs	\$5,000	\$5,000

#### May not sum to total due to rounding.

\* Discounted at 2%



#### State & Regional Impact (Life of Project)

The following table estimates the total benefits from the project over its lifetime.

Description	Direct	Spillover	Total
REGIONAL BENEFITS	\$2,135,000	\$1,337,000	\$3,472,000
To Private Individuals	\$2,109,000	\$1,320,000	\$3,429,000
Temporary Payroll	\$9,000	\$3,000	\$12,000
Ongoing Payroll	\$2,100,000	\$1,317,000	\$3,417,000
To the Public	\$26,000	\$16,000	\$43,000
Temporary Sales Tax Revenue	\$115	\$36	\$151
Ongoing Sales Tax Revenue	\$26,000	\$16,000	\$43,000
STATE BENEFITS	\$137,000	\$79,000	\$216,000
To the Public	\$137,000	\$79,000	\$216,000
Temporary Income Tax Revenue	\$413	\$140	\$553
Ongoing Income Tax Revenue	\$109,000	\$63,000	\$172,000
Temporary Sales Tax Revenue	\$117	\$37	\$154
Ongoing Sales Tax Revenue	\$27,000	\$17,000	\$43,000
Total Benefits to State & Region	\$2,272,000	\$1,416,000	\$3,688,000
Discounted Total Benefits (2%)	\$2,250,000	\$1,402,000	\$3,652,000



#### **Benefit to Cost Ratio**

The following benefit to cost ratios were calculated using the discounted totals.

Description	Benefit*	Cost*	Ratio
Region	\$3,438,000	\$2,000	1502:1
State	\$214,000	\$2,000	92:1
Grand Total	\$3,652,000	\$5,000	791:1

#### May not sum to total due to rounding.

\* Discounted at 2%

CGR has exercised reasonable professional care and diligence in the production and design of the InformAnalytics™ tool. However, the data used is provided by

users. InformAnalytics does not independently verify, validate or audit the data supplied by users. CGR makes no representations or warranties with respect to the accuracy of the data supplied by users.



### **APPLICATION SUMMARY**

<b>DATE:</b> May 18, 2021		
APPLICANT:	Skywave Communications, Inc. 51 Goodway Drive South Rochester, NY 14623	
PROJECT ADDRESS:	51 Goodway Drive South Rochester, NY 14623	
PROJECT SUMMARY:	Skywave Communications, Inc. is a Motorola Solutions Service Elite Specialist and certified service center. The team is comprised of highly experienced professionals who design, install and maintain public safety communication networks and equipment. Skywave Communications is proposing to purchase a new Ford F450 chassis as well as a new Ford Transit Van with customization. The vehicles purchase price totals \$130,523 and has been approved for a GreatRebate on the vehicle purchase through the Monroe County Industrial Development Corporation. Skywave Communications is seeking approval of the EquiPlus sales tax exemption COMIDA. The project is expected to create 2 new FTE's. The cost benefit ratio is 21:1.	
PROJECT AMOUNT: EXEMPTIONS:	\$130,523 – Sales Tax Exemption Only \$10,442	
JOBS: EXISTING: NEW: GREATREBATE REQ:	13FTEs2FTEs2FTEs	
PUBLIC HEARING DATE:	N/A	
BENEFIT TO INCENTIVE RATIO:	21:1	
SEQR:	TYPE 2 ACTION UNDER SEQR SECTION 617.5.	
ELIGIBILITY:	APPROVED GREATRATE/REBATE - EQUIPLUS ONLY	
APPROVED PURPOSE:	JOB CREATION	

### Cost-Benefit Analysis for Skywave Communications, Inc.

Prepared by COMIDA using InformAnalytics



# Executive Summary



## Proposed Investment

Skywave Communications, Inc. proposes to invest \$130.5 thousand at 51 Goodway Drive South, Rochester, NY 14623 over 1 years. COMIDA staff summarize the proposed with the following: vehicles



F4 FIGURE 4

#### Proposed Investments

Description	Amount
OTHER SPENDING	
Non-Manufacturing equip	\$131,000
Total Investments	\$131,000
Discounted Total (2%)	\$131,000



## Cost-Benefit Analysis

A cost-benefit analysis of this proposed investment was conducted using InformAnalytics, an economic impact model developed by CGR. The report estimates the impact that a potential project will have on the local economy based on information provided by COMIDA. The report calculates the costs and benefits for specified local taxing districts over the first 1 years, with future returns discounted at a 2% rate.



#### **Estimated Costs or Incentives**

COMIDA is considering the following incentive package for Skywave Communications, Inc..

Description	Nominal Value	Discounted Value*
Sales Tax Exemption	\$10,000	\$10,000
Total Costs	\$10,000	\$10,000

#### May not sum to total due to rounding.

\* Discounted at 2%



#### State & Regional Impact (Life of Project)

The following table estimates the total benefits from the project over its lifetime.

Description	Direct	Spillover	Total
REGIONAL BENEFITS	\$111,000	\$96,000	\$208,000
To Private Individuals	\$110,000	\$95,000	\$205,000
Ongoing Payroll	\$110,000	\$95,000	\$205,000
To the Public	\$1,000	\$1,000	\$3,000
Ongoing Sales Tax Revenue	\$1,000	\$1,000	\$3,000
STATE BENEFITS	\$7,000	\$6,000	\$12,000
To the Public	\$7,000	\$6,000	\$12,000
Ongoing Income Tax Revenue	\$5,000	\$4,000	\$10,000
Ongoing Sales Tax Revenue	\$1,000	\$1,000	\$3,000
Total Benefits to State & Region	\$118,000	\$102,000	\$220,000
Discounted Total Benefits (2%)	\$118,000	\$102,000	\$220,000



#### **Benefit to Cost Ratio**

The following benefit to cost ratios were calculated using the discounted totals.

Description	Benefit*	Cost*	Ratio
Region	\$208,000	\$5,000	40:1
State	\$12,000	\$5,000	2:1
Grand Total	\$220,000	\$10,000	21:1

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### **APPLICATION SUMMARY**

**DATE:** May 18, 2021

APPLICANT:	Rochester Clinical Research, Inc. 500 Helendale Road, Suite LL20 Rochester, NY 14609	
PROJECT ADDRESS:	500 Helendale Road Rochester, NY 14609	
PROJECT SUMMARY:	Rochester Clinical Research Inc. is proposing to renovate its existing building in the Town of Irondequoit to accommodate business growth. Rochester Clinical Research, founded in 1994, provides access to clinical research studies and has conducted more than 900 clinical trials involving more than 35,000 volunteers including recent Covid-19 vaccine trials. The \$1.3 million project is projected to create 12 new FTEs. The applicant is seeking approval of sales tax exemptions only. The Benefit/Incentive ratio is 24:1.	
PROJECT AMOUNT: EXEMPTIONS:	\$1,345,000 – Sales Tax Exemption Only \$63,600	
Jobs: Existing: New:	52 FTEs 12 FTEs	
PUBLIC HEARING DATE:	N/A	
BENEFIT TO INCENTIVE RATIO:	24 : 1	
SEQR:	INTERNAL RENOVATIONS ONLY: SEQR PROCESS COMPLETE	
ELIGIBILITY:	REHABILITATION OF EXISTING COMMERCIAL BUILDING	
APPROVED PURPOSE:	JOB CREATION	

### Cost-Benefit Analysis for Rochester Clinical Research, Inc.

Prepared by COMIDA using InformAnalytics

# Executive Summary



## Proposed Investment

Rochester Clinical Research, Inc. proposes to invest \$1.3 million at 500 Helendale Road, Rochester, NY 14609 over 1 years. COMIDA staff summarize the proposed with the following: Building Renovation



4 FIGURE 4

Location of Investment

#### Proposed Investments

Description	Amount
CONSTRUCTION SPENDING	
ST	\$1,000,000
OTHER SPENDING	
Non-Manufacturing Equip	\$95,000
FF&E	\$250,000
Total Investments	\$1,345,000
Discounted Total (2%)	\$1,345,000



## Cost-Benefit Analysis

A cost-benefit analysis of this proposed investment was conducted using InformAnalytics, an economic impact model developed by CGR. The report estimates the impact that a potential project will have on the local economy based on information provided by COMIDA. The report calculates the costs and benefits for specified local taxing districts over the first 1 years, with future returns discounted at a 2% rate.



#### **Estimated Costs or Incentives**

COMIDA is considering the following incentive package for Rochester Clinical Research, Inc..

Description	Nominal Value	Discounted Value*
Sales Tax Exemption	\$63,000	\$63,000
Total Costs	\$63,000	\$63,000

#### May not sum to total due to rounding.

\* Discounted at 2%



#### State & Regional Impact (Life of Project)

The following table estimates the total benefits from the project over its lifetime.

Description	Direct	Spillover	Total
REGIONAL BENEFITS	\$920,000	\$510,000	\$1,431,000
To Private Individuals	\$909,000	\$504,000	\$1,413,000
Temporary Payroll	\$369,000	\$117,000	\$485,000
Ongoing Payroll	\$540,000	\$387,000	\$927,000
To the Public	\$11,000	\$6,000	\$18,000
Temporary Sales Tax Revenue	\$5,000	\$1,000	\$6,000
Ongoing Sales Tax Revenue	\$7,000	\$5,000	\$12,000
STATE BENEFITS	\$52,000	\$30,000	\$82,000
To the Public	\$52,000	\$30,000	\$82,000
Temporary Income Tax Revenue	\$17,000	\$6,000	\$22,000
Ongoing Income Tax Revenue	\$24,000	\$18,000	\$42,000
Temporary Sales Tax Revenue	\$5,000	\$1,000	\$6,000
Ongoing Sales Tax Revenue	\$7,000	\$5,000	\$12,000
Total Benefits to State & Region	\$972,000	\$540,000	\$1,513,000
Discounted Total Benefits (2%)	\$972,000	\$540,000	\$1,513,000



#### **Benefit to Cost Ratio**

The following benefit to cost ratios were calculated using the discounted totals.

Description	Benefit*	Cost*	Ratio
Region	\$1,431,000	\$31,000	46:1
State	\$82,000	\$32,000	3:1
Grand Total	\$1,513,000	\$63,000	24:1

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