

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Thursday, December 16, 2021 at 10:30 a.m., local time, at the Agency's offices at 50 West Main Street, Business Center, Rochester, New York 14614, in connection with the following matter:

MAGUIRE FAMILY PROPERTIES, INC., a New York corporation for itself or a related entity formed or to be formed (collectively, the "Company") and PEKO PRECISION PRODUCTS, INC., a New York corporation for itself or a related entity formed or to be formed (collectively, the "Tenant") have requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition of a leasehold interest in a portion of an approximately 114±-acre parcel of land located at 1525-1685 Lyell Avenue in the City of Rochester, New York 14606 (the "Land"); (B) the construction on the Land of an approximately 81,250 square-foot manufacturing building (the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"), to be subleased to the Tenant for use in its full-service contract manufacturing business.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company and the Tenant in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: December 3, 2021

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Executive Director

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