



County of Monroe Industrial Development Agency

APPLICATION FOR ASSISTANCE

Each applicant seeking assistance must complete this application and provide required supplemental form/documentation. A non-refundable application fee of \$350.00 must be included with this application. Make check payable to COMIDA. Please see page 10 for additional information on costs and fees.

Please answer all questions. Use "None" or "Not Applicable" where necessary. Information in this application may be subject to public review under New York State Law, except for information that is considered deniable by the Freedom of Information Law. This form is available at www.growmonroe.org.

I. APPLICANT

A. Name Magna Real Property AcquisitionCo
Address 55 Vanguard Parkway
City/State/Zip Rochester, NY 14606
Tax ID No. 83-2411888
Contact Name Chad Carta
Title President
Telephone (203) 980-3216
E-Mail ccarta@xlionline.com

B. Owners of 20% or more of Applicant Company

| Name | % | Corporate Title |
|------------|-----|-----------------|
| Chad Carta | 100 | President |

C. Applicant's Legal Counsel

Name Christine O'Connor
Firm Harter Secrest & Emery, LLP
Address 1600 Bausch & Lomb Place
City/State/Zip Rochester, NY 14604
Telephone (585) 231-1337
Fax (585) 232-3152
Email _____

II. PROJECT

A. Address of proposed project facility

55 Vanguard Parkway
Rochester, NY 14606
Tax Map Parcel Number 104.43-1-32.005
City/Town/Village Rochester
School District Rochester
Current Legal Owner of Property
Magna Real Property AcquisitionCo, LLC

B. Proposed User(s)/Tenant(s) of the Facility

If there are multiple Users/Tenants, please attach additional pages.

Company Name XLI Manufacturing, LLC
Address 55 Vanguard Parkway
City/State/Zip Rochester, NY 14606
Tax ID No. 83-2389660
Contact Name Chad Carta
Title President
Telephone (203) 980-3216
E-Mail ccarta@xlionline.com

% of facility to be occupied by company 80%

C. Owners of 20% or more of User/Tenant Company

| Name | % | Corporate Title |
|--------------|-----|-----------------|
| Chad B Carta | 100 | President |

D. Benefits Requested (Check all that apply)

- ☒ Sales Tax Exemption
☐ Industrial Revenue Bond Financing
☒ Mortgage Recording Tax Exemption
☒ Real Property Tax Abatement

E. Description of project (check all that apply)

☐ New Construction

☒ Existing Facility

☐ Acquisition

☒ Expansion

☐ Renovation/Modernization

☐ Acquisition of machinery/equipment

☐ Other (specify) _____

GENERAL DESCRIPTION OF THE PROJECT AND BACKGROUND ON USER(S) OF THE FACILITY
(Attached additional sheets as necessary)

Currently, the building is owned by Magna Real Property AcquisitionCo, LLC, and leased by XLI Manufacturing, LLC.

This project is the expansion of the existing facility from 32,000 square feet to 63,000 square feet. The majority of the 31,000 additional square feet will be used by XLI Manufacturing.

The expanded facility will be able to accommodate more than 80 employees compared with the approximate 45 we currently employ.

POST PROJECT:

Golf Products Wire EDM, the sister company to XLI Manufacturing, based in Spencerport, NY will be moved into the new facility. Solar Raceway, another sister company, currently without any employees, will also have an area within the addition.

This expansion will allow for growth of each of the three companies above. We would expect to hire additional employees within each of the three companies.

II. PROJECT (cont'd)

F. Are other facilities or related companies located within New York State?

☒ Yes ☐ No

Location:

Golf Products Wire EDM, LLC is located at

5570 W Ridge Road, Spencerport, NY 14559

Will the Project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state?

☐ Yes ☒ No

Will the Project result in the abandonment of one or more plants or facilities of the Project occupant located within the state?

☐ Yes ☒ No

If Yes to either question, explain how, notwithstanding the aforementioned closing or activity reduction, the Agency's Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry**:

G. Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency?

☒ Yes ☐ No

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken with the Financial Assistance to be provided by the Agency**:

XLI's expansion is critical to the growth efforts of the company and will allow for continued growth over several years. Partnership with the City of Rochester, RG&E and Monroe County is paramount to continued success.

**To be completed with Agency assistance.

H. PROJECT TIMELINE

Proposed Date of Acquisition

Proposed Commencement Date of Construction

11/18/2020

Anticipated Completion Date

05/01/2021

I. Contractor(s)

Building Innovation Group

J. State Environmental Quality Review (SEQR) Act Compliance

COMIDA, in granting assistance to the Applicant, is required to comply with the New York State Environmental Quality Review Act (SEQR). This is applicable to projects that require the state or local municipality to issue a discretionary permit, license or other type of Approval for that project.

Does the proposed project require discretionary permit, license or other type of approval by the state or local municipality?

☒ YES – Include a copy of any SEQR documents related to this Project including Environmental Assessment Form, Final Determination, Local Municipality Negative Declaration, etc.

☐ NO

III. PROPERTY TAX ABATEMENT/PAYMENT IN LIEU OF TAX AGREEMENT (PILOT)

Check One:

☒ **JOBSPLUS**

Requirements:

- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is 5.

☐ **LEASEPLUS**

Requirements:

- University and/or medical related facilities in which a 501(c)3 entity leases from a for-profit entity.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is _____.

☐ **ENHANCED JOBSPLUS**

Requirements:

- A minimum \$15 million investment in new plant, machinery and equipment or renovation of existing building(s) **AND**
- A minimum of 100 new jobs from new companies locating in Monroe County, or existing companies expanding operations here.

☐ **GREEN JOBSPLUS**

Requirements:

- LEED® Certification – Project must be rated as Certified, Gold, Silver or Platinum by the United States Green Building Council's Leadership in Energy and Environmental Design (LEED®) Green Building Rating System.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is _____.

☐ **SHELTER RENTS**

for student housing or affordable housing projects.

☐ **Local Tax Jurisdiction Sponsored PILOT**

☐ **NO PROPERTY TAX ABATEMENT IS SOUGHT FOR THIS PROJECT**

IV. APPLICANT PROJECT COSTS

- A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipping of the project by the APPLICANT.

Building Construction or Renovation

a. MATERIALS a. \$ 892,402
b. LABOR b. \$ 710,296

Site Work

c. MATERIALS c. \$ 305,202
d. LABOR d. \$ 288,589
e. Non-Manufacturing Equipment e. \$
f. Furniture and Fixtures f. \$ 100,000
g. LAND and/or BUILDING Purchase g. \$
h. Manufacturing Equipment h. \$
i. Soft Costs (Legal, Architect, Engineering) i. \$ 128,750
Other (specify) j. Employ Ent j. \$ 62,000
k. RG&E k. \$ 25,000
l. _____ l. \$
m. _____ m. \$

Total Project Costs \$ 2,512,239

- B. Sources of Funds for Project Costs:

a. Tax-Exempt Industrial Revenue Bond a. \$
b. Taxable Industrial Revenue Bond b. \$
c. Tax-Exempt Civic Facility Bond c. \$
d. Bank Financing d. \$ 2,000,000
e. Public Sources e. \$

Identify each state and federal grant/credit

_____\$
_____\$
_____\$
_____\$

f. Equity \$ 512,239
TOTAL SOURCES \$ 2,512,239

- C. Has the applicant made any arrangements for the financing of this project?

☒ Yes ☐ No

If so, please specify bank, underwriter, etc.

Genesee Regional Bank
Denis Jeffries

IV. COMPLETE FOR EACH USER/TENANT THAT IS SEEKING SALES TAX EXEMPTION USER(S)/TENANT(S) PROJECT COSTS

Use additional sheets as necessary

Company Name XLI Manufacturing, LLC

- A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipping of the project by the user(s)/tenant(s) for which a sales tax exemption is requested.

Estimated Costs Eligible for Sales Tax Exemption Benefit

a. MATERIALS a. \$
b. LABOR b. \$
c. Non-Manufacturing Equipment c. \$
d. Furniture and Fixtures d. \$ 30,000
Other (specify) e. _____ e. \$
f. _____ f. \$
g. _____ g. \$
h. _____ h. \$
Total \$ 30,000

A non-refundable fee of 1/2% on TOTAL(e) above is due and payable upon issuance of a Sales Tax Letter to User(s)/Tenant(s)

XLI Manufacturing, LLC

User/Tenant Company

CLS President 10/20/20
Signature , Title Date

| | |
|------------------------|----------|
| For Office Use Only | |
| Total Assessment Value | |
| Land | Building |
| Applicant 2602- | |
| User/Tenant 2602- | |
| RM | |

VI. Value of Incentives

Project name: **Howitt-Paul Road, LLC**

A. IDA PILOT Benefits:

| | | |
|--|---------------|---|
| Current Land Assessment | Taxes on Land | 0 |
| Dollar Value of New Construction & Renovation Costs | | |
| Estimated New Assessed Value of Project Subject to IDA | 0 | |

County Tax rate/\$1,000

Local Tax Rate* Tax Rate/\$1,000

School Tax Rate /\$1,000

Total Tax Rate 0.00

| PILOT Year | % Payment | County PILOT Amount | Local PILOT Amount | School PILOT Amount | Total PILOT Amount | Full Tax Payment w/o PILOT | Net Exemption |
|---------------|--------------|---------------------------|--------------------------|---------------------------|--------------------------|----------------------------------|------------------|
| 1 | 90% | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | 80% | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | 70% | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | 60% | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | 50% | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | 40% | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | 30% | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | 20% | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | 10% | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | 0% | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | | 0 | 0 | 0 | 0 | 0 | 0 |

* Local Tax Rate for Town/City/Village

B. Sales Tax Exemption Benefit:

| | |
|--|-------------------|
| Estimated value of Sales Tax exemption: | <u>\$471,127</u> |
| Estimated duration of Sales Tax exemption: | <u>12/31/2022</u> |

C. Mortgage Recording Tax Exemption Benefit:

| | |
|--|------------------|
| Estimated Value of Mortgage Recording Tax exemption: | <u>\$126,825</u> |
|--|------------------|

D. Industrial Revenue Bond Benefit

| | |
|-------------------------------------|------------|
| IRB inducement amount, if required: | <u>\$0</u> |
|-------------------------------------|------------|

E. Percentage of Project Costs financed from Public Sector sources:

| | | |
|----------------------------------|------------------------|--------------|
| Total Value of Incentives: | <u>\$597,951.96</u> | <u>3.36%</u> |
| Sources of Funds (Section IV.B.) | <u>\$17,811,020.00</u> | |

** All estimates are based on current tax rates.

VII. PROJECTED EMPLOYMENT

Complete for each Applicant or User/Tenant

Company Name: XLI Manufacturing, LLC

Applicant: ☐ or User/Tenant: ☒

You must include a copy of the most recent NYS-456 Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return OR if you have multiple locations within New York State, the Bureau of Labor – BLS 3020 – Multiple Worksite Report

| | Current # of jobs at proposed project location or to be relocated to project location | IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be RETAINED | IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be CREATED upon THREE Years after Project completion | Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PTE jobs to be created upon THREE Years after Project Completion ** |
|-----------------|---|--|---|--|
| Full time (FTE) | 46.0 | 46.0 | 25.0 | 25.0 |
| Part Time (PTE) | 2.0 | 2.0 | 0.0 | 0.0 |
| Total | 48.0 | 48.0 | 25.0 | 25.0 |

** For purposes of this question, please estimate the number of FTE and PTE jobs that will be filled, as indicated in the third column, by residents of the Labor Marker Area, in the fourth column. The Labor Marker Area includes: Monroe County, Orleans County, Genesee County, Wyoming County, Livingston County, Ontario County, Wayne County, Yates County, and Seneca County chosen at the Agency's discretion.

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VIII. LOCAL LABOR

To be completed by all Applicants and Users/Tenants of Projects which include the construction of new, expanded or renovated facilities:

Company Name XLI Manufacturing, LLC
Applicant: ☐ **or** **User/Tenant:** ☒

All project employees of the general contractor, subcontractor, or sub to a subcontractor (contractors) working on the project must reside within the following counties in the State of New York: Monroe, Genesee, Livingston, Ontario, Orleans, Seneca, Wayne, Wyoming or Yates. The All-Local Labor criterion will be verified based on employment, payroll and related records.

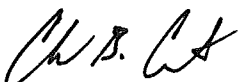
COMIDA understands that at certain times local labor may not be available within the local area. Under this condition, applicants are required to complete a waiver request of the All-Local Labor requirement prior to beginning construction. Contractors do not have to be local companies as defined herein, but must employ local people to qualify under the All-Local Labor criterion.

The foregoing terms have been read, reviewed and understood by the Applicant or User/Tenant and all appropriate personnel. Furthermore, the undersigned agrees and understands that the information contained herein must be transmitted and conveyed in a timely fashion to all applicable subcontractors, suppliers and materialman. Furthermore, the undersigned agrees to post and maintain a sign, provided by COMIDA, in a prominent, easily accessible location, identifying the project as a recipient of COMIDA assistance and the local labor requirements associated with this assistance.

Furthermore, the undersigned realizes that failure to abide by the terms herein could result in COMIDA revoking all or any portion of benefits it deems reasonable in its sole discretion for any violation hereof.

XLI Manufacturing, LLC

(APPLICANT or USER/TENANT COMPANY)

| | | |
|--|-----------|------------|
|  | President | 10/20/2020 |
| Signature | , Title | Date |

IX. FEES

1. Application Fee - Send with Completed Application

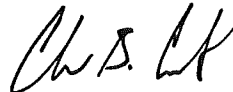
A non-refundable application fee of Three Hundred Fifty Dollars (\$350.00) shall be charged each applicant.

2. Administrative Fee - Paid at Closing

- (a) For tax-exempt IRB bond issues, the fee shall be one percent (1%) of the project amount. For projects that utilize a Payment In Lieu of Taxes (PILOT) agreement, an additional one-quarter percent (1/4%) will be added.
 - (b) For lease/leaseback transactions and taxable bond issues, the fee shall be one-half percent (1/2%) of the project amount. For projects that utilize a Payment In Lieu of Taxes (PILOT) agreement, an additional one-quarter percent (1/4%) will be added.
 - (c) For refunding outstanding COMIDA bond issues, the fee shall be one-quarter percent (1/4%) of the new issuance amount.
3. If a sales tax letter is required prior to closing, a non-refundable twenty-five percent (25%) of the Administrative Fee and Agency Counsel fee is payable at that time. This amount will be applied towards the Administrative fee and Agency Counsel Fee. The Sales Tax Letter shall only be for a three (3) month period. If the project does not have a formal closing within three (3) months of the sales tax letter being issued, and an extension is not granted, the balance of the Administrative fee and Agency Counsel fee become immediately due and payable.
4. Agency Counsel fee is one-third (1/3) of the Agency's Administrative fee, with a minimum fee for a lease/leaseback transaction of \$4,000.00.
5. Designated Bond Counsel fee is based on the complexity and amount of the transaction.

Magna Real Property AcquisitionCo, LLC

(APPLICANT or USER/TENANT COMPANY)



Signature

President

, Title

10/20/2020

Date

X. CERTIFICATION

The undersigned company officer and/or user/tenant officer each hereby certifies, on behalf of the company and/or user/tenant, respectively (each singularly and together, the "Applicant"), as follows:

- A. The information contained in this Application, including employment information, is true and correct. The Applicant is aware that any material misrepresentation made in this Application constitutes an act of fraud, resulting in revocation of COMIDA benefits.
- B. The undersigned, on behalf of the Applicant, hereby certifies that the Applicant, and all parties which own a minimum of 20% of the Applicant are current and will remain current on all real property, federal, state, sales, income and withholding taxes throughout the term of any agreements made in connection with this Application.
- C. Compliance with N.Y. GML Sec. 862(1): Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:

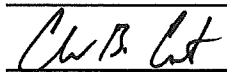
§ 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.

- D. Compliance with Applicable Laws: The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.
- E. False and Misleading Information: The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.
- F. Recapture: Should the Applicant not expend as projected or hire as presented, the Agency may view such information/status as failing to meet the established standards of economic performance. In such events, some or all of the benefits taken by the Applicant will be subject to recapture.
- G. Applicant hereby releases the County of Monroe Industrial Development Agency ("Agency") from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, this Application, regardless of whether or not this Application or the Project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency; (B) the Agency's acquisition, construction, renovation and/or equipping of the Project described herein; and (C) any further action taken by the Agency with respect to the Project; including, without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law, that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency in connection with the Project may be subject to recapture by the Agency under such terms and conditions as will be set forth in the Agent Agreement to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this

Application, including without limitation, information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete.

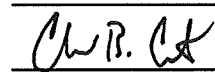
APPLICANT COMPANY

Magna Real Property AcquisitionCo, LLC

| | | |
|---|-----------|----------|
|  | President | 10/20/20 |
| Signature | , Title | Date |

USER/TENANT COMPANY

XLI Manufacturing, LLC

| | | |
|--|-----------|----------|
|  | President | 10/20/20 |
| Signature | , Title | Date |

Cost-Benefit Analysis for Magna Real Property Acquisition Co

Prepared by COMIDA using InformAnalytics

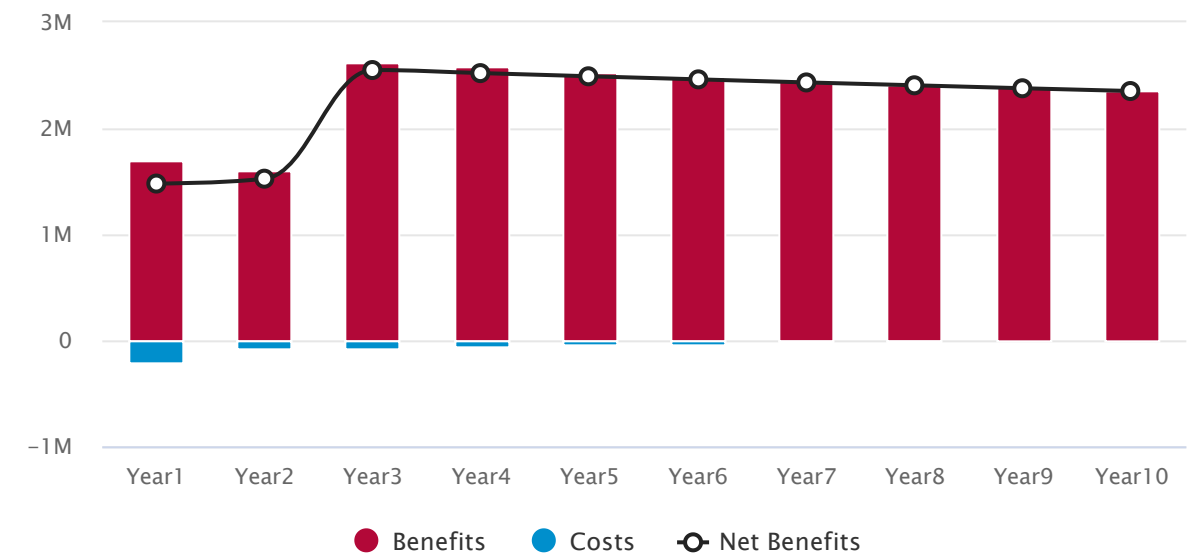
Executive Summary

| | | | |
|------------------------------------|----------------|---|----------|
| INVESTOR | TOTAL INVESTED | LOCATION | TIMELINE |
| Magna Real Property Acquisition Co | \$2.5 Million | 55 Vanguard Parkway, Rochester, NY 14606 | 10 Years |

F1 FIGURE 1

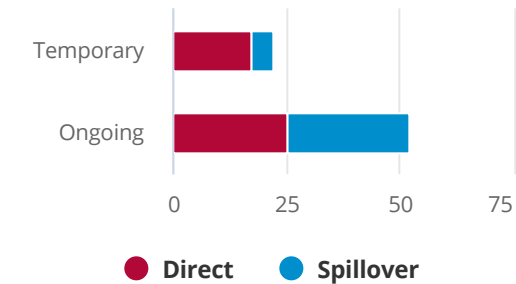
Discounted* Net Benefits for Magna Real Property Acquisition Co by Year

Total Net Benefits: \$22,598,000



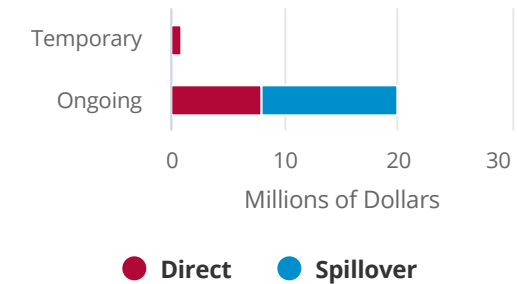
F2 FIGURE 2

Total Jobs



F3 FIGURE 3

Total Payroll



Proposed Investment

Magna Real Property Acquisition Co proposes to invest \$2.5 million at 55 Vanguard Parkway, Rochester, NY 14606 over 10 years. COMIDA staff summarize the proposed with the following: 31,000 st ft expansion in the City of Rochester

T1 TABLE 1

Proposed Investments

| Description | Amount |
|------------------------|-------------|
| CONSTRUCTION SPENDING | |
| 31,000 sq ft expansion | \$2,196,000 |
| OTHER SPENDING | |
| FFE landlord | \$100,000 |
| FFE Tenant | \$30,000 |
| Soft costs | \$129,000 |
| Employ Ent | \$62,000 |
| RG&E | \$25,000 |
| Total Investments | \$2,542,000 |
| Discounted Total (2%) | \$2,542,000 |

May not sum to total due to rounding.

F4 FIGURE 4

Location of Investment



Cost-Benefit Analysis

A cost-benefit analysis of this proposed investment was conducted using InformAnalytics, an economic impact model developed by CGR. The report estimates the impact that a potential project will have on the local economy based on information provided by COMIDA. The report calculates the costs and benefits for specified local taxing districts over the first 10 years, with future returns discounted at a 2% rate.

T2

TABLE 2

Estimated Costs or Incentives

COMIDA is considering the following incentive package for Magna Real Property Acquisition Co.

| Description | Nominal Value | Discounted Value* |
|----------------------------------|---------------|-------------------|
| Property Tax Exemption | \$449,000 | \$426,000 |
| Sales Tax Exemption | \$106,000 | \$106,000 |
| Mortgage Recording Tax Exemption | \$15,000 | \$15,000 |
| Total Costs | \$570,000 | \$548,000 |

May not sum to total due to rounding.
* Discounted at 2%

T3 TABLE 3

State & Regional Impact (Life of Project)

The following table estimates the total benefits from the project over its lifetime.

| Description | Direct | Spillover | Total |
|---|---------------------|---------------------|---------------------|
| REGIONAL BENEFITS | \$10,279,000 | \$13,717,000 | \$23,996,000 |
| To Private Individuals | \$9,610,000 | \$13,549,000 | \$23,159,000 |
| Temporary Payroll | \$810,000 | \$256,000 | \$1,066,000 |
| Ongoing Payroll | \$8,800,000 | \$13,293,000 | \$22,093,000 |
| To the Public | \$669,000 | \$169,000 | \$837,000 |
| Property Tax Revenue | \$549,000 | N/A | \$549,000 |
| Temporary Sales Tax Revenue | \$10,000 | \$3,000 | \$13,000 |
| Ongoing Sales Tax Revenue | \$109,000 | \$165,000 | \$275,000 |
| STATE BENEFITS | \$552,000 | \$831,000 | \$1,383,000 |
| To the Public | \$552,000 | \$831,000 | \$1,383,000 |
| Temporary Income Tax Revenue | \$36,000 | \$12,000 | \$49,000 |
| Ongoing Income Tax Revenue | \$394,000 | \$647,000 | \$1,041,000 |
| Temporary Sales Tax Revenue | \$10,000 | \$3,000 | \$14,000 |
| Ongoing Sales Tax Revenue | \$111,000 | \$168,000 | \$280,000 |
| Total Benefits to State & Region | \$10,831,000 | \$14,549,000 | \$25,379,000 |
| Discounted Total Benefits (2%) | \$9,943,000 | \$13,202,000 | \$23,145,000 |

May not sum to total due to rounding.

T4

TABLE 4

Benefit to Cost Ratio

The following benefit to cost ratios were calculated using the discounted totals.

| Description | Benefit* | Cost* | Ratio |
|-------------|--------------|-----------|-------|
| Region | \$21,887,000 | \$489,000 | 45:1 |
| State | \$1,259,000 | \$59,000 | 22:1 |
| Grand Total | \$23,145,000 | \$548,000 | 42:1 |

May not sum to total due to rounding.
* Discounted at 2%

CGR has exercised reasonable professional care and diligence in the the production and design of the InformAnalytics™ tool. However, the data used is provided by users. InformAnalytics does not independently verify, validate or audit the data supplied by users. CGR makes no representations or warranties with respect to the accuracy of the data supplied by users.