
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “**Code**”), will be held by the Monroe County Industrial Development Corporation (the “**Issuer**”) on the 8th day of April, 2026 at 11:50 a.m., local time, in person at the business center located at 1150 CityPlace, 50 West Main Street, Rochester, New York 14614, in connection with the following matters:

Rochester Friendly Care, LLC (the “**LLC**”), a New York limited liability company, that is a disregarded entity for federal tax purposes, and Maplewood Senior Care, Inc. (the “**Maplewood**”), a New York not-for-profit corporation that is seeking recognition of its status as an organization exempt from federal taxation pursuant to Section 501(c)(3) of the Code, have applied to the Issuer to issue one or more series of tax-exempt bonds as part of a plan of finance, presently expected to include its Revenue Bonds, Series 2026 (Maplewood Senior Care, Inc. Project), as qualified 501(c)(3) bonds under Section 145 of the Code (the “**Series 2026 Bonds**”), in an aggregate principal amount presently expected to be approximately \$19,940,000 but not to exceed \$26,000,000.

The sole member of the LLC will initially be Rochester Friendly Senior Services d/b/a Friendly Senior Living (“**FSL**”), a New York not for profit corporation that is exempt from federal taxation pursuant to Section 501(c)(3) of the Code and at such time that Maplewood receives recognition of its status as an organization described in Section 501(c)(3) of the Code, which may occur prior to the issue date of the Series 2026 Bonds, Maplewood will become the sole member of the LLC. The borrower of the proceeds of the Series 2026 Bonds will be the LLC, or if Maplewood receives recognition of its status as an organization described in Section 501(c)(3) of the Code prior to the issue date of the Series 2026 Bonds, Maplewood will be the borrower (the entity that is the borrower is referred to herein as the “**Borrower**”).

The proceeds of the Series 2026 Bonds will be used by the Borrower, along with other available funds, to finance and refinance the costs of the Project (as defined below), which will consist of (a) the acquisition of an approximately 5.46 acre parcel of land located at 100 Daniel Drive, Webster, New York 14580 (and further described as Tax Map Parcel No. 080.09-1-19.11) (the “**Land**”) and the existing approximately 54,312 square feet of building space located on the Land containing approximately 74 beds (the “**Improvements**”; and together with the Land, the “**Facility**”), (b) the acquisition of the residential health care facility business operating at the Facility, and (c) the payment of certain costs and expenses associated with the issuance of the Series 2026 Bonds (collectively (a), (b) and (c), the “**Project**”).

The Facility will be owned and operated by the Borrower to be used as a residential health care facility providing various levels of care and services to the aging population of Monroe County, New York.

The proceeds of the Series 2026 Bonds will be loaned by the Issuer to the Borrower pursuant to the terms of one or more loan agreements between the Issuer and the Borrower to pay the costs of the Project. The Series 2026 Bonds will be special obligations of the Issuer payable solely from loan payments made by the Borrower to the Issuer pursuant to the loan agreements and certain other assets of the Borrower pledged to the repayment of the Series 2026 Bonds. The Series 2026 Bonds shall not be a debt of the State of New York, or any political subdivision thereof,

including Monroe County, and neither the State of New York, nor any political subdivision thereof, including Monroe County, shall be liable thereon.

A representative of the Issuer will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the issuance of the Series 2026 Bonds, the granting of other financial assistance contemplated by the Issuer or the location or nature of the Project. At the hearing, all persons will have the opportunity to review the application for financial assistance filed with the Issuer, and an analysis of the costs and benefits of the proposed financing and refinancing.

Minutes of the hearing will be made available to the County Executive of Monroe County. Approval of the issuance of the Series 2026 Bonds by the County Executive of Monroe County is necessary in order for the interest on the Series 2026 Bonds to be excluded from gross income for federal income tax purposes.

Dated: March 31, 2026

**MONROE COUNTY INDUSTRIAL
DEVELOPMENT CORPORATION**

By: Ana J. Liss
Title: Executive Director