MCIDC
Budget Template

	Year Ending 12/31/2027
	Budget
SBA 504 Loan Program Income	
SBA 504 Loan Funding Fee Income	**38,000**
SBA 504 Late Fee Income	
SBA 504 Servicing Fee Income	**146,845**
SBA 504 Escrow Float Interest Income	**23,000**
Total SBA 504 Loan Program Income	**207,845**
Interest Income - Banks	**166,000**
Interest Income - MCIDC Loans	**47,000**
Interest Income - Micro Loans	**143,000**
Revenue - Other	
Bond Fee Income	**500,000**
Application Fee	**-**
Micro Loan Fees	**1,250**
Miscellaneous Income	
Total Revenue - Other	**501,250**
Micro Loan Grant Income	**-**
Total Revenue	**1,065,095**
Incentive Programs	
GreatRate	**88,000**
GreatRebate	**-**
Monroe Manufactures Jobs ($1,500)	**-**
Monroe on the Job (50% of training cost)	**-**
Equip Monroe	**210,000**
Misc Incentive Programs - Other	**40,000**
Total Incentive Programs	**338,000**
Economic Development	
CDL License Program	**85,000**
Economic Gardening Program	**50,000**
Monroe BOCES SAME Program	**40,000**
RMSC Career Ladder	**50,000**
RETAIN	**-**
Program and CD-Other	**200,000**
Economic Development - Other	**20,000**
Total Economic Development	**445,000**
Payroll	
Payroll - Employee Benefits	**72,230**
Payroll - Fees	**11,200**
Payroll - Retirement Expense	**5,300**
Payroll - Salaries	**263,719**
Payroll - Taxes	**22,500**
Payroll - Workers' Compensation	**630**
Total Payroll	**375,579**
General and Administrative Expenses	
Advertising and Marketing	**10,000**
Staff Development - Training & Travel	**7,500**
Due and Subscriptions	**40,000**
Insurance	**20,000**
Miscellaneous Expense	**-**
Bad Debt Expense	**-**
General & Admin. Expense	**20,000**
County Contract	**100,000**
Micro Loan Expense Reimbursement Income	**-**
Office Supplies	**3,600**
Legal Notices & Filing Fees	**3,800**
Postage and Delivery	**200**
Local Labor Monitoring	**10,165**
Local Labor Waiver Services	**2,100**
Accounting Fees	
Audit & 990	**20,000**
Financial Services	**63,250**
Investment Services	**12,600**
Micro Loan Accounting	**27,500**
Legal Fees	**10,000**
Travel & Entertainment - Hospitality	**14,000**
Total General and Administrative Expenses	**364,715**
Total Expenses	**1,523,294**
Investment Gain/(Loss)	**-**
Change In Net Assets	**(458,199)**

PARIS
Public Authorities Reporting Information System

Budget Report for Monroe County Industrial Development Corporation

Fiscal Year Ending: 12/31/2027

Run Date: 10/23/2026
Status: UNSUBMITTED
Certified Date: N/A

Budget & Financial Plan **Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$251,579.00	$239,900.00	$209,095.00	$209,095.00	$209,095.00	$209,095.00
	Rental And Financing Income	$143,394.00	$189,530.00	$190,000.00	$190,000.00	$190,000.00	$190,000.00
	Other Operating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Non-Operating Revenues							
	Investment Earnings	$205,995.00	$181,000.00	$166,000.00	$166,000.00	$166,000.00	$166,000.00
	State Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$2,315,899.00	$504,990.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Proceeds From The Issuance Of Debt	$1,907,843.00	$202,500.00	$500,000.00	$500,000.00	$500,000.00	$500,000.00
Total revenues and financing sources		**$4,824,710.00**	**$1,317,920.00**	**$1,065,095.00**	**$1,065,095.00**	**$1,065,095.00**	**$1,065,095.00**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$323,611.00	$330,000.00	$263,719.00	$263,719.00	$263,719.00	$263,719.00
	Other Employee Benefits	$74,111.00	$78,450.00	$111,860.00	$111,860.00	$111,860.00	$111,860.00
	Professional Services Contracts	$123,388.00	$129,560.00	$145,615.00	$145,615.00	$145,615.00	$145,615.00
	Supplies And Materials	$6,824.00	$3,600.00	$3,600.00	$3,600.00	$3,600.00	$3,600.00
	Other Operating Expenses	$337,577.00	$225,843.00	$215,500.00	$215,500.00	$215,500.00	$215,500.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$469,923.00	$831,340.00	$783,000.00	$783,000.00	$783,000.00	$783,000.00
Total expenses		**$1,335,434.00**	**$1,598,793.00**	**$1,523,294.00**	**$1,523,294.00**	**$1,523,294.00**	**$1,523,294.00**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**$3,489,276.00**	**($280,873.00)**	**($458,199.00)**	**($458,199.00)**	**($458,199.00)**	**($458,199.00)**

Budget Report for Monroe County Industrial Development Corporation

Fiscal Year Ending: 12/31/2027

Run Date: 10/23/2026
Status: UNSUBMITTED
Certified Date: N/A

The authority's budget, as presented to the Board of Directors, is posted on the following website: https://monroecountybusiness.org/comida/reports/

Additional Comments