

MCIDC
Adopted 10/8/2025

	Year Ending 12/31/2026
	Budget
SBA 504 Loan Program Income	
SBA 504 Loan Funding Fee Income	45,000
SBA 504 Late Fee Income	600
SBA 504 Servicing Fee Income	169,000
SBA 504 Escrow Float Interest Income	23,000
Total SBA 504 Loan Program Income	237,600
Interest Income - Banks	206,000
Interest Income - MCIDC Loans	30,400
Interest Income - Micro Loans	150,000
Revenue - Other	
Bond Fee Income	-
Application Fee	-
Micro Loan Closing Fees	1,250
Miscellaneous Income	
Total Revenue - Other	1,250
Micro Loan Grant Income	1,457,000
Total Revenue	2,082,250
Incentive Programs	
GreatRate	150,000
GreatRebate	-
MMRewards Small Businesses (\$1,000)	-
Manufacturing Reward (\$2,000)	-
Monroe Manufactures Jobs (\$1,500)	10,000
Monroe on the Job (50% of training cost)	10,000
Equip Monroe	50,000
Incentive Programs - Other	20,000
Total Incentive Programs	240,000
Economic Development	
CDL License Program	82,000
Economic Gardening Program	50,000
Monroe BOCES SAME Program	40,000
RMSC Career Ladder	50,000
RETAIN	100,000
Economic Development - Other	30,000
Total Economic Development	352,000
Payroll	
Payroll - Employee Benefits	41,600
Payroll - Fees	10,700
Payroll - Retirement Expense	6,200
Payroll - Salaries	395,000
Payroll - Taxes	33,300
Payroll - Workers' Compensation	800
Total Payroll	487,600
General and Administrative Expenses	
Advertising and Marketing	50,000
Staff Development - Training & Travel	7,500
Due and Subscriptions	30,000
Insurance	16,900
Miscellaneous Expense	-
Bad Debt Expense	108,090
General & Admin. Expense	30,000
County Contract	100,000
Micro Loan Expense Reimbursement Income	(290,000)
Office Supplies	3,600
Other Expenses	-
Recording Fees & Public Notices	1,000
Legal Notices & Filing Fees	2,600
Postage and Delivery	300
Local Labor Monitoring	10,000
Local Labor Waiver Services	2,100
Professional Fees - Other	-
Accounting Fees	
Audit & 990	18,000
Financial Services	60,900
Micro Loan Accounting	25,000
Legal Fees	10,000
Travel & Entertainment - Hospitality	14,000
Total General and Administrative Expenses	199,990
Total Expenses	1,279,590
Investment Gain/(Loss)	-
Change In Net Assets	802,660

Budget Report for Monroe County Industrial Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/29/2025
 Status: UNSUBMITTED
 Certified Date:N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$250,068.63	\$233,400.00	\$238,850.00	\$238,850.00	\$238,850.00	\$238,850.00
Rental And Financing Income	\$102,720.86	\$153,900.00	\$180,400.00	\$180,400.00	\$180,400.00	\$180,400.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$210,122.44	\$192,500.00	\$206,000.00	\$206,000.00	\$206,000.00	\$206,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$1,862,360.00	\$1,382,500.00	\$1,457,000.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$480,657.47	\$1,268,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,905,929.40	\$3,230,300.00	\$2,082,250.00	\$625,250.00	\$625,250.00	\$625,250.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$376,841.74	\$338,900.00	\$395,000.00	\$395,000.00	\$395,000.00	\$395,000.00
Other Employee Benefits	\$66,387.92	\$79,500.00	\$92,600.00	\$92,600.00	\$92,600.00	\$92,600.00
Professional Services Contracts	\$100,712.54	\$120,220.00	\$126,000.00	\$126,000.00	\$126,000.00	\$126,000.00
Supplies And Materials	\$4,604.49	\$3,400.00	\$3,600.00	\$3,600.00	\$3,600.00	\$3,600.00
Other Operating Expenses	\$234,997.28	\$104,175.00	\$70,390.00	\$70,390.00	\$70,390.00	\$70,390.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$517,378.03	\$584,000.00	\$592,000.00	\$592,000.00	\$592,000.00	\$592,000.00
Total expenses	\$1,300,922.00	\$1,230,195.00	\$1,279,590.00	\$1,279,590.00	\$1,279,590.00	\$1,279,590.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,605,007.40	\$2,000,105.00	\$802,660.00	(\$654,340.00)	(\$654,340.00)	(\$654,340.00)

Budget Report for Monroe County Industrial Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/29/2025
Status: UNSUBMITTED
Certified Date:N/A

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[Additional Comments](#)