## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 16<sup>th</sup> day of October, 2012 at 10:00 a.m., local time, in Community Room B at the Greece Town Hall, One Vince Tofany Boulevard, Rochester, New York 14612, in connection with the following matter:

KINGSBURY CORPORATION, a New York corporation, its successors or designees (the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (i) the acquisition of a leasehold interest in approximately 360,000 square feet of space in an existing vacant warehouse located at 1600 Lexington Avenue in the Town of Greece, Monroe County, New York (the "Building"); (ii) the renovation of the Building (the "Improvements"); and (iii) the acquisition and installation therein, thereon or thereabout of various machinery and equipment (the "Equipment" and, together with the Building and the Improvements, the "Facility"); all to be leased to the Company for use in its business as a world leader in the design and manufacture of quality special purpose high production metal cutting, assembly equipment and machining centers. The Facility will be initially operated and/or managed by the Company.

The Agency will acquire an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of the exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility.

A copy of the Company's application, containing the Benefit/Incentive analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: September 27, 2012 COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

By: Judy A. Seil, Executive Director