

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 15<sup>th</sup> day of August, 2011 at the following times and places:

(1) at 11:00 A.M., local time, in the Conference Room at Gates Town Hall, 1605 Buffalo Road, Rochester, New York 14624; and

(2) at 11:45 A.M., local time, in Community Room B at Greece Town Hall, 1 Vince Tofany Blvd., Greece, New York 14612; each in connection with the following matter:

ITT SPACE SYSTEMS, LLC, a New York limited liability company, its successors or designees (the "Company"), has requested that the Agency assist with a certain project (the "Project"), consisting of: (a) the acquisition or retention of a leasehold or other interest in, and the renovation of, (I) approximately 120,000 square feet of space in Building 5 and (II) approximately 150,000 square feet of space in Building 6, each located in the Rochester Technology Park in the Town of Gates, New York; (b) the renovation of the Company's facility located at 800 Lee Road in the Town of Greece, New York, all for use as office space (collectively, (a) and (b) are hereafter referred to as, the "Improvements"); and (c) the acquisition and installation of various related equipment and personal property therein, thereon and/or thereunder (the "Equipment" and, together with the Improvements, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Agency will acquire an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility.

A copy of the Company's application, containing a cost/benefit analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: August 4, 2011

COUNTY OF MONROE INDUSTRIAL  
DEVELOPMENT AGENCY

By: Judy A. Seil, Executive Director