



## APPLICATION FOR ASSISTANCE

Each applicant seeking assistance must complete this application and provide required supplemental forms/documentation.

Please answer all questions. Use "None" or "Not Applicable" where necessary. Information in this application may be subject to public review under New York State Law, except for information that is considered deniable by the Freedom of Information Law. This form is available at [www.monroecountybusiness.org/application](http://www.monroecountybusiness.org/application).

Please send completed application via email to [EconomicDevelopment@monroecounty.gov](mailto:EconomicDevelopment@monroecounty.gov). A **non-refundable** application fee of \$350.00 is required. Please see page 12 for additional information on costs and fees.

### I. APPLICANT

#### A. Applicant Information

Name: Home Leasing, LLC  
Address: 75 S Clinton Ave, Ste. 700  
City/State/Zip: Rochester, NY 14604  
Tax Id No.: 74-3109665  
Contact Name: Bret Garwood  
Title: CEO  
Telephone: 585-287-5786  
E-Mail: bretga@homeleasing.net

#### B. Applicant's Legal Counsel

Name: Lauren Gannon  
Firm: Cannon, Heyman & Weiss, LLP  
Address: 726 Exchange St, Ste. 500  
City/State/Zip: Buffalo, NY 14210  
Telephone: 716-800-8721  
Email: lgannon@chwattys.com

#### C. Owners of Applicant Company (must total 100%). If an LLC, LP or similar, all members/partners must be listed

Name (see attached "Schedule A")	%	Corporate Title
<u></u>	<u>%</u>	<u></u>
<u></u>	<u>%</u>	<u></u>
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## II. PROJECT

### A. Address of proposed project facility

Address: Multiple (see attached)

Tax Map Parcel Number: Multiple (see attached)

City/Town/Village: Rochester

School District: Rochester

Zip: 14604

Current Legal Owner of Property:

Multiple (see attached)

### B. Benefits Requested (Check all that apply)

- ☐ Sales Tax Exemption
- ☐ Mortgage Recording Tax Exemption
- ☒ Real Property Tax Abatement
- ☐ Industrial Revenue Bond Financing

### C. Description of project (check all that apply)

- ☐ New Construction
- ☒ Existing Facility
  - ☒ Acquisition
  - ☐ Expansion
- ☒ Renovation/Modernization
- ☐ Acquisition of machinery/equipment
- ☒ Other (specify) Adaptive Reuse

### D. Proposed User(s)/Tenant(s) of the Facility

If there are multiple Users/Tenants, please attach additional pages.

Are the user and owner related entities? ☐ Yes ☒ No

Company Name: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Tax ID No: \_\_\_\_\_

Contact Name: \_\_\_\_\_

Title: \_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

% of facility to be occupied by user/tenant \_\_\_\_\_

### E. Owners of User/Tenant Company (must total 100%)

If an LLC, LP or similar, all members/partners must be listed

Name	%	Corporate Title
_____	_____%	_____
_____	_____%	_____
_____	_____%	_____
_____	_____%	_____

### F. Project Timeline

Proposed Date of Acquisition: September 29, 2023

Proposed Commencement Date of Construction: 10/2/2023

Anticipated Completion Date: 2/1/2025

### G. Contractor(s)

Home Leasing Construction LLC  
\_\_\_\_\_

## II. PROJECT (cont'd)

- H. Would the project be undertaken without financial assistance from the Agency? ☐ Yes ☒ No

Please explain why financial assistance is necessary.

The project involves the construction of 11 residential units with affordable rents regulated at 80% of the Area Median Income and the renovation of 4 commercial spaces that will provide below-market-rate commercial rents and be marketed to local and MWBE businesses. Home Leasing is proposing a PILOT of 10% of shelter rent for both residential and commercial uses. This financial assistance is necessary for two reasons:

- The commercial space will be supported by a master lease held by the project entity and the commercial spaces will be subleased to tenants. The PILOT will keep commercial rents affordable to attract small businesses.
- The PILOT makes the operating budget for the residential community feasible and predictable, which ensures affordability during the regulatory period.

The PILOT benefits the City and County as it will provide a steady stream of tax revenue over the life of the project.

- I. Are other facilities or related companies located within New York State?

☐ Yes ☒ No

Location:

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Will the Project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state? ☐ Yes ☒ No

Will the Project result in the abandonment of one or more plants or facilities of the Project occupant located within the state?

☐ Yes ☒ No

If Yes to either question, explain how the Agency's Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Applicant or User's competitive position in its respective industry:

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### J. State Environmental Quality Review (SEQR) Act Compliance

COMIDA, in granting assistance to the Applicant, is required to comply with the New York State Environmental Quality Review Act (SEQR).

Does the proposed project require discretionary permit, license or other type of approval by the state or local municipality?

- ☒ YES - Include a copy of any SEQR documents related to this Project including Environmental Assessment Form, Final Determination, Local Municipality Negative Declaration, etc.

☐ NO

## II. PROJECT (cont'd)

### K. DESCRIPTION OF THE PROJECT AND BACKGROUND ON USER(S) OF THE FACILITY

NAICS Code: 531110

Home Leasing is proposing a development project that will reimagine and revitalize the distressed but vital corner of East Main Street and North Clinton Avenue in downtown Rochester. The four buildings at the northwest corner of this prominent intersection —216-218, 220-222, 224-226 East Main Street and 5-7 North Clinton Avenue—will be rehabilitated into a beautiful, mixed-use asset that restores the historic fabric of this intersection and provides new affordable opportunities for downtown commercial and residential tenants. The project will remedy a long-standing blight that has prevented this area of the commercial corridor from thriving. Recognizing the visibility and importance of this project, Governor Hochul announced in December 2022 a \$4,000,000 award through the Downtown Revitalization Initiative (DRI), a substantial investment that makes this project possible.

The project will involve the rehabilitation and adaptive reuse of four historic commercial buildings into mixed use buildings with updated ground-floor commercial space and new residential space above. Presently, two of the commercial spaces are occupied but both businesses are leaving. The other commercial spaces and all upper floors are vacant and in various states of distress.

The new residential community will contain 11 apartments, and residential use will comprise approximately 12,873 square feet including shared common areas. The 10 one-bedroom and 1 two-bedroom apartments (approximately 10,553 square feet) will be regulated to serve middle-income households who earn up to 80% of Area Median Income (AMI). The new residential use will generate two new part-time property management jobs (community leader and maintenance technician).

The ground floor commercial spaces will total approximately 3,905 square feet. Historically, there were five commercial spaces at ground level, but the project will involve combining the two smallest spaces at 220 and 222 East Main Street to create a total of four unique spaces. The project will also create two new openings in the party walls between 216-218, 220-222, and 224-226 East Main Street, which will provide the option for larger commercial spaces and better marketability to potential tenants. The commercial space will be available at affordable (below-market-rate) rental rates to generate economic and small business opportunities. Home Leasing will hold a master lease for all the commercial spaces and engage a commercial broker to assist with the vision to ensure the project attracts quality tenants that will further enhance the commercial corridor. Tenants have not yet been identified but the project expects that these spaces will generate new, local job opportunities for small businesses.

The careful rehabilitation on the 0.12-acre site will be consistent with the significance of the East Main Street Downtown Historic District. This includes preserving remaining architectural features, repairing and restoring detail lost to decades of neglect, and meeting strict rehabilitation standards set by the National Park Service in order to leverage state and federal historic tax credits. Residential amenities will include shared on-site laundry, and part-time property management and maintenance staff with an office in the neighborhood. All units will have central air-conditioning and appliances including dishwashers. The entire building, both residential and commercial uses, will be 100% electric.

MCROC Associates LLC was formed as owner of the project. This single-purpose, single-asset LLC will serve as the beneficial owner of the project through a nominee agreement with MC Associates Housing Development Fund Corporation (HDFC). The LLC will have a 99.99% Historic Tax Credit Investor Member (TBD) as well as a 0.01% managing member (MC Associates MM LLC) whose sole member is Home Leasing, LLC.

### III. PROPERTY TAX ABATEMENT/PAYMENT IN LIEU OF TAX AGREEMENT (PILOT)

Check One:

☐ **JOBSPLUS**

Requirements:

- Applicant must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is \_\_\_\_\_.

☐ **LEASEPLUS**

Requirements:

- University and/or medical related facilities in which a 501(c)3 entity leases from a for-profit entity.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is \_\_\_\_\_.

☐ **ENHANCED JOBSPLUS**

Requirements:

- A minimum \$15 million investment **AND**
- A minimum of 100 new jobs

☐ **GREEN JOBSPLUS**

Requirements:

- LEED® Certification – Project must be rated as Certified, Gold, Silver or Platinum by the United States Green Building Council's Leadership in Energy and Environmental Design (LEED®) Green Building Rating System.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is \_\_\_\_\_.

☒ **SHELTER RENT**

For student housing or affordable housing projects.

☐ **Local Tax Jurisdiction Sponsored PILOT**

☐ **NO PROPERTY TAX ABATEMENT IS SOUGHT FOR THIS PROJECT**

#### IV. APPLICANT PROJECT COSTS

- A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipment of the project by the APPLICANT.

##### Building Construction or Renovation \*Estimates\*

a. Materials	a. \$	3,895,432
b. Labor	b. \$	2,596,954

##### Site Work

c. Materials	c. \$	_____
d. Labor	d. \$	_____
e. Non-Manufacturing Equipment	e. \$	_____
f. Manufacturing Equipment	f. \$	_____
g. Equipment Furniture and Fixtures	g. \$	_____
h. Land and/or Building Purchase	h. \$	2,500,000
i. Soft Costs (Legal, Architect, Engineering)	i. \$	_____

Other (specify) j. _____	j. \$	_____
k. _____	k. \$	_____
l. _____	l. \$	_____
m. _____	m. \$	_____

##### Total Project Costs (must equal Total Sources)

\$11,611,849

- B. Sources of Funds for Project Costs:

a. Tax-Exempt Industrial Revenue Bond	a. \$	_____
b. Taxable Industrial Revenue Bond	b. \$	_____
c. Bank Financing	c. \$	580,000
d. Public Sources (City of Rochester and HCR PLP&CIF)	d. \$	1,825,000

Identify each state and federal grant/credit

NYSERDA	44,000
RRP	1,000,000
Restore NY & DRI	4,710,000

e. ESL Foundation via GRHP	424,000
f. Equity (Historic Tax Credits)	3,028,849

##### TOTAL SOURCES

(must equal Total Project Costs)

11,611,849

- C. Has the applicant made any arrangements for the financing of this project

☒ Yes ☐ No

If yes, please specify bank, underwriter, etc.

(see attached)

#### V. COMPLETE FOR EACH USER/TENANT THAT IS SEEKING SALES TAX EXEMPTIONS USER(S)/TENANT(S) PROJECT COSTS

Use additional sheets as necessary

Company Name \_\_\_\_\_

- A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement, and/or equipping of the project by the user(s)/tenant(s) for which a sales tax exemption is requested.

##### Estimated Costs Eligible for Sales Tax Exemption Benefit

a. Materials	a. \$	_____
b. Labor	b. \$	_____
c. Non-Manufacturing Equipment	c. \$	_____
d. Manufacturing Equipment	d. \$	_____
e. Furniture and Fixtures	e. \$	_____
Other (specify): f. _____	f. \$	_____

g. \_\_\_\_\_ g. \$ \_\_\_\_\_

h. \_\_\_\_\_ h. \$ \_\_\_\_\_

i. \_\_\_\_\_ i. \$ \_\_\_\_\_

##### Total Project Costs

\$ \_\_\_\_\_

## VI. Value of Incentives

Project name: Home Leasing, LLC

### A. IDA PILOT Benefits:

Current Assessment	682,500	Current Taxes
Dollar Value of New Construction & Renovation Costs	3,895,432	Taxes with Improvement
Estimated New Assessed Value of Project Subject to IDA	4,577,932	

County Tax rate/\$1,000	8.29
Local Tax Rate* Tax Rate/\$1,000	
School Tax Rate /\$1,000	36.07
Total Tax Rate	44.36

PILOT Year	Gross Rent	Utilities	Net rent before vac	PILOT %		Total Before Benefit	Total PILOT Payment After
1	210,400	13,400	197,000	10%	15,395.55	203,077.06	19,700.00
2	214,608	13,802	200,806	10%	15,692.99	207,138.60	20,080.60
3	218,900	14,216	204,684	10%	15,996.06	211,281.38	20,468.41
4	223,278	14,643	208,636	10%	16,304.87	215,507.00	20,863.56
5	227,744	15,082	212,662	10%	16,619.53	219,817.14	21,266.19
6	232,299	15,534	216,764	10%	16,940.13	224,213.49	21,676.43
7	236,945	16,000	220,944	10%	17,266.79	228,697.76	22,094.43
8	241,683	16,480	225,203	10%	17,599.63	233,271.71	22,520.32
9	246,517	16,975	229,542	10%	17,938.74	237,937.15	22,954.24
10	251,447	17,484	233,964	10%	18,284.25	242,695.89	23,396.35
11	256,476	18,008	238,468	10%	18,636.27	247,549.81	23,846.79
12	261,606	18,549	243,057	10%	18,994.92	252,500.80	24,305.72
13	266,838	19,105	247,733	10%	19,360.32	257,550.82	24,773.29
14	272,175	19,678	252,496	10%	19,732.60	262,701.84	25,249.65
15	277,618	20,269	257,350	10%	20,111.87	267,955.87	25,734.96
16	283,171	20,877	262,294	10%	20,498.27	273,314.99	26,229.39
17	288,834	21,503	267,331	10%	20,891.92	278,781.29	26,733.10
18	294,611	22,148	272,463	10%	21,292.96	284,356.92	27,246.26
19	300,503	22,813	277,690	10%	21,701.51	290,044.05	27,769.04
20	306,513	23,497	283,016	10%	22,117.71	295,844.94	28,301.61
21	312,643	24,202	288,441	10%	22,541.70	301,761.83	28,844.14
22	318,896	24,928	293,968	10%	22,973.62	307,797.07	29,396.83
23	325,274	25,676	299,598	10%	23,413.61	313,953.01	29,959.83
24	331,780	26,446	305,334	10%	23,861.82	320,232.07	30,533.35
25	338,415	27,239	311,176	10%	24,318.39	326,636.71	31,117.58
26	345,184	28,057	317,127	10%	24,783.47	333,169.45	31,712.69
27	352,087	28,898	323,189	10%	25,257.21	339,832.84	32,318.88
28	359,129	29,765	329,364	10%	25,739.77	346,629.49	32,936.36
29	366,311	30,658	335,653	10%	26,231.30	353,562.08	33,565.33
30	373,638	31,578	342,060	10%	26,731.97	360,633.32	34,205.97
					617,229.74	8,238,446.40	789,801.33

### B. Sales Tax Exemption Benefit:

Estimated value of Sales Tax exemption for faculty construction:

Estimated duration of Sales Tax exemption:

### C. Mortgage Recording Tax Exemption Benefit:

Estimated Value of Mortgage Recording Tax exemption:

### D. Industrial Revenue Bond Benefit

IRB inducement amount, if required:

### E. Percentage of Project Costs financed form Public Sector sources:

Total Value of Incentives:	7,448,645	64.15%
Sources of Funds (Section IV.B.)	11,611,849	

\*\* All estimates are based on current tax rates.

## VII. PROJECTED EMPLOYMENT

Complete for each Applicant or User/Tenant

**Company Name:** Home Leasing, LLC

**Applicant:** ☒ **or** **User/Tenant:** ☐

Applicant/Tenant creating jobs must submit most recent NYS-45 or equivalent.

	Current # of jobs at proposed project location or to be relocated to project location	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be <b>RETAINED</b>	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be <b>CREATED</b> upon THREE Years after Project completion	Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PTE jobs to be created upon THREE Years after Project Completion **
Full time (FTE)	0	0	0	0
Part Time (PTE)	0	0	2	2
Total	0	0	1	1

\*\* For purposes of this question, please estimate the number of FTE and PTE jobs that will be filled, as indicated in the third column, by residents of the Labor Marker Area, in the fourth column. The Labor Marker Area includes: Monroe County, Orleans County, Genesee County, Wyoming County, Livingston County, Ontario County, Wayne County, Yates County, and Seneca County chosen at the Agency's discretion.

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## VIII. LOCAL LABOR

**To be completed by all Applicants and Users/Tenants of Projects which include the construction of new, expanded or renovated facilities:**

**Company Name** Home Leasing, LLC

**Applicant:** ☒ **and/or User/Tenant:** ☐

The County of Monroe Industrial Development Agency (IDA) was established for the purpose of creating employment opportunities for, and to promote the general prosperity and economic welfare of the residents of Monroe County. The IDA offers economic incentives and benefits to qualified applicants who wish to locate or expand their businesses or facilities in Monroe County. When the IDA approves a project, it enters into agreements to extend these incentives and benefits to the applicant.

Construction jobs are vital to the overall employment opportunities and economic growth in Monroe County. The IDA believes that companies benefiting from its incentive programs should employ local laborers, mechanics, craft persons, journey workers, equipment operators, truck drivers and apprentices ("construction workers"), during the construction phase of projects.

**AD**  
Initial **100% Local Labor**  
Applicants receiving IDA benefits **must** ensure that the it and/or its contractor/developer hire **100% of its construction workers from the local labor market.**

**AD**  
Initial **Local Labor Market**  
For the purpose of this policy, the local labor market is defined as construction workers residing in the following counties in New York State: Monroe, Genesee, Livingston, Orleans, Ontario, Seneca, Steuben, Wayne, Wyoming and Yates.

**AD**  
Initial **Bid Processing**  
Local participation in qualified projects receiving IDA economic incentives and benefits is vital to the economic growth of Monroe County. As such, all applicants/contractors/developers of a qualified project with a minimum \$5,000,000 investment must place any and all invitations to bid in the Builders Exchange of Rochester Plan Room (<https://robex.com/planroom/>) two weeks before the bids are due.

**AD**  
Initial **Monitoring**  
A third-party auditing firm ("Project Monitor") will be engaged to monitor construction work commencing on the date benefits are granted by resolution of the IDA Board.

Once approved for IDA benefits, all applicants will be required to provide to the Project Monitor and the Exemption Processor (as hereinafter defined) the following information:

1. Contact information for the applicant's representative who will be responsible and accountable for providing information about the bidding and awarding of construction contracts relative to the applicant's project; and
2. Description of the nature of construction jobs created by the project, including in as much detail as possible, the number, type and duration of construction positions.

All Monroe County IDA projects are subject to local monitoring by the IDA and the Project Monitor. Proof of residency or copy of drivers' license shall be checked by the Project Monitor during the Project Monitor's periodic inspection of the project.

The Project Monitor shall issue a report to the IDA staff immediately when an applicant or applicant's contractor is not in compliance with this labor policy. IDA staff shall advise the IDA Board of non-compliance by email or at the next scheduled meeting. If a violation of policy has occurred, the Project Monitor shall notify the applicant and contractor of such non-compliance and give applicant a warning of violation and 72 hours in which to correct such violation. Upon evidence of continued non-compliance or additional violations, the IDA and/or the Project Monitor shall notify the applicant that the project is in violation of the Monroe County IDA Labor Policy and is subject to IDA Board action which may result in the revocation, termination and/or recapture of any or all benefits conferred by the IDA.

AD

Initial

### Signage

The applicant/contractor/developer of an IDA approved project shall be required to maintain a sign, provided by the Project Monitor, on the project site at all times during construction. This sign shall be located in an area that is accessible to onsite workers and visitors, which should be clear and legible.

AD

Initial

### Exemption Process

In some instances, use of 100% local labor may not be possible for any of the following reasons:

- Warranty issues related to installation of specialized equipment whereby the manufacturer requires installation by only approved installers (a copy of the equipment warranty confirming the use of specific installers must be provided). The granting of an exemption for the use of non-local labor on warranty related grounds is expressly conditioned on either (i) said non-local sub-contractors being enrolled in a New York State certified apprenticeship program (proof of such enrollment shall be provided to the IDA upon request) or (ii) the hiring of an apprentice/apprentices or local construction laborer(s) to assist in the installation.
- Specialized construction is required and no local contractors or local construction workers have the required skills, certifications or training to perform the work (proof of communication with local contractors, or details of the specialized construction must be provided);
- Significant cost differentials in bids whereby use of local labor significantly increases the cost of the project. Three (3) bids are required and a cost differential of 25% is deemed significant. Where there is a significant cost differential, that if the local labor contractor agrees to reduce the bid to the average of the two bids, no waiver will be granted. However, if the average is still 25% or more, a waiver will be granted (copies of all bids/proposals received, including pricing, must be provided to confirm cost differential).
- No local labor available for the project (if local bids were solicited with no response, please provide a copy of the bid, explain how it was advertised, and list who the bids were requested from).

***The request to secure an exemption for the use of non-local labor must be received from the applicant on the exemption form provided by the IDA or the 3rd party exemption monitor (the "Exemption Processor") and received by the Exemption Process forty-five (45) days in advance of work commencing.*** The request will be reviewed by the Exemption Processor and forwarded to the IDA, at which time the IDA's Executive Director shall have the authority to approve or disapprove the exemption. The Exemption Processor shall report each authorized exemption to the Board of Directors at its monthly meeting.

The applicant has read the Labor Policy and agrees to adhere to it without changes and shall require its construction manager, general contractor and sub-contractors who are not exempt to acknowledge the same.


The foregoing terms have been read, reviewed and understood by the Applicant or User/Tenant and all appropriate personnel. Furthermore, the undersigned agrees and understands that the information contained herein must be transmitted and conveyed in a timely fashion to all applicable subcontractors, suppliers and materialman. Furthermore, the undersigned agrees to post and maintain a sign, provided by COMIDA, in a prominent, easily accessible location, identifying the project as a recipient of COMIDA assistance and the local labor requirements associated with this assistance.

Furthermore, the undersigned realizes that failure to abide by the terms herein could result in COMIDA revoking all or any portion of benefits it deems reasonable in its sole discretion for any violation hereof.

Home Leasing, LLC

(APPLICANT COMPANY)

(TENANT COMPANY)

 Digitally signed by  
Adam Driscoll  
Date: 2023.05.24  
13:55:01 -04'00' Authorized Sig. 5/24/2023

Signature, Title Date

Signature, Title Date

## IX. FEES

Transaction Type	Fees
Lease/Leaseback including any/all of the following: 1. PILOT Agreement 2. Sales and Tax Exemption* 3. Mortgage Tax Exemption	Application Fee: Non-refundable \$350.00 IDA Fee: 0.75% of the total project cost Legal Fee: 0.33% of the IDA fee. Minimum fee of \$4,000.
Sales Tax Exemption* and/or Mortgage Recording Tax Exemption	Application Fee: Non-refundable \$350.00 IDA Fee: 0.50% of the total project cost Legal Fee: 0.33% of the IDA fee. Minimum fee of \$4,000 if transaction includes mortgage recording tax exemption. Minimum fee of \$750 if transaction is sales tax exemption only.
Bond: Taxable or Tax-Exempt with Lease/Leaseback Including any/all of the following: 1. PILOT Agreement 2. Sales Tax Exemption* 3. Mortgage Tax Exemption	Application fee: Non-refundable \$350 IDA Fee: 1.25% of the total project cost Legal Fee: 0.33% of IDA fee Designated Bond Counsel fee is based on the complexity and amount of the transaction
Bond: Taxable or Tax-Exempt	Application fee: Non-refundable \$350 IDA Fee: 1.00% of the total project cost Legal fee: 0.33% of the IDA fee Designated Bond Counsel fee is based on the complexity and amount of the transaction.

\*If the sales tax benefits are required prior to closing, a non-refundable twenty-five percent (25%) of the IDA fee and Legal fees are payable at that time. This amount will be applied towards the IDA fee and Legal fee.

Home Leasing, LLC

(APPLICANT COMPANY)

Digitally signed by  
Adam Driscoll  
Date: 2023.06.09  
13:16:33 -04'00'

Authorized Signatory

5/24/2023

Signature, Title Date

(TENANT COMPANY)

Signature, Title Date

## X. CERTIFICATION

The undersigned company officer and/or user/tenant officer each hereby certifies, on behalf of the company and/or user/tenant, respectively (each singularly and together, the "Applicant"), as follows:

- A. The information contained in this Application, including employment information, is true and correct. The Applicant is aware that any material misrepresentation made in this Application constitutes an act of fraud, resulting in revocation of COMIDA benefits.
- B. The undersigned, on behalf of the Applicant, hereby certifies that the Applicant, and all parties which have ownership of the Applicant are current and will remain current on all real property, federal, state, sales, income and withholding taxes throughout the term of any agreements made in connection with this Application.
- C. Compliance with N.Y. GML Sec. 862(1): Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:  
§ 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.
- D. Compliance with Applicable Laws: The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.
- E. False and Misleading Information: The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.
- F. Recapture: Should the Applicant not expend as projected or hire as presented, the Agency may view such information/status as failing to meet the established standards of economic performance. In such events, some or all of the benefits taken by the Applicant will be subject to recapture.
- G. Pay Equity: The Applicant and/or user/tenant officer certifies on behalf of the company and/or user/tenant (the Applicant) has not been the subject of an adverse finding under the equal pay laws within the previous five years, has disclosed any pending equal pay claims against the company at time of application, and shall disclose to COMIDA any pending claims or adverse findings under the equal pay laws during the term of COMIDA financial assistance agreement.
- H. Applicant hereby releases the COMIDA ("Agency") from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, this Application, regardless of whether or not this Application or the Project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency; (B) the Agency's acquisition, construction, renovation and/or equipping of the Project described herein; and (C) any further action taken by the Agency with respect to the Project; including, without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law, that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency in connection with the Project may be subject to recapture by the Agency under such terms and conditions as will be set forth in the Agent Agreement to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this Application, including without limitation, information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete.

### APPLICANT COMPANY

Home Leasing, LLC

 Digitally signed by  
Adam Driscoll  
Date: 2023.06.09  
13:16:21 -04'00'

Authorized Signatory

5/24/2023

Signature

, Title

Date

### TENANT COMPANY

Signature

, Title

Date

## SCHEDULE A

### Schedule of Percentage Interest and Units of Members of Company

<b>Name</b>	<b>Units</b>	<b>% Total Interest</b>
Nelson B. Leenhouts	2.22	.7400%
Catherine Sperrick	63.34	21.1100%
Sarah Struzzi	18.33	6.1100%
Megan Houppert	18.33	6.1100%
Jeffrey Leenhouts	78.89	26.2963%
Colin P. Leenhouts	5	1.6667%
Matthew J. Leenhouts	5	1.6667%
Eric J. Leenhouts	5	1.6667%
Claire E. Leenhouts	5	1.6667%
Deborah Leenhouts	.31	.0010%
Linnea Shumway	32.86	10.9967%
Joshua Shumway	32.86	10.9967%
Samantha Shumway	32.86	10.9967%
<b>Total</b>	<b>300</b>	<b>100%</b>

## II. PROJECT

### A. Address of proposed project facility

Address	Tax Map Parcel Number	Current Legal Owner or Property
216-218 East Main Street	121.23-2-17	MC Associates HDfC
220-222 East Main Street	121.23-2-18	Hopwood LLC
224-226 East Main Street	121.23-2-19	Hopwood LLC
5-7 North Clinton Avenue	121.23-2-16	MC Associates HDfC

## IV. APPLICANT PROJECT COSTS

### C. Has the applicant made any arrangements for the financing of this project.

The project has secured \$4,000,000 in DRI, \$710,000 in RestoreNY, and \$424,000 from ESL Foundation. Home Leasing has discussed the project at length with NYS HCR and the Community Preservation Corporation and will be submitting applications for HCR's Small Building Participation Loan Program (PLP) subsidy and HCR's Community Investment Financing (CIF). Home Leasing has been in discussions with the City of Rochester for an allocation of ARP funds. It has also submitted an application for financial assistance from the Regional Redevelopment Partnership and has an application for NYSERDA incentives. Finally, Home Leasing submitted applications to the State Historic Preservation Office/National Park Service for an allocation of state and federal historic tax credits, the sale of which will bring equity to the project.

# Monroe County Industrial Development Agency

## MRB Cost Benefit Calculator

Date June 20, 2023  
Project Title Home Leasing, LLC  
Project Location 0



## Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

Project Total Investment

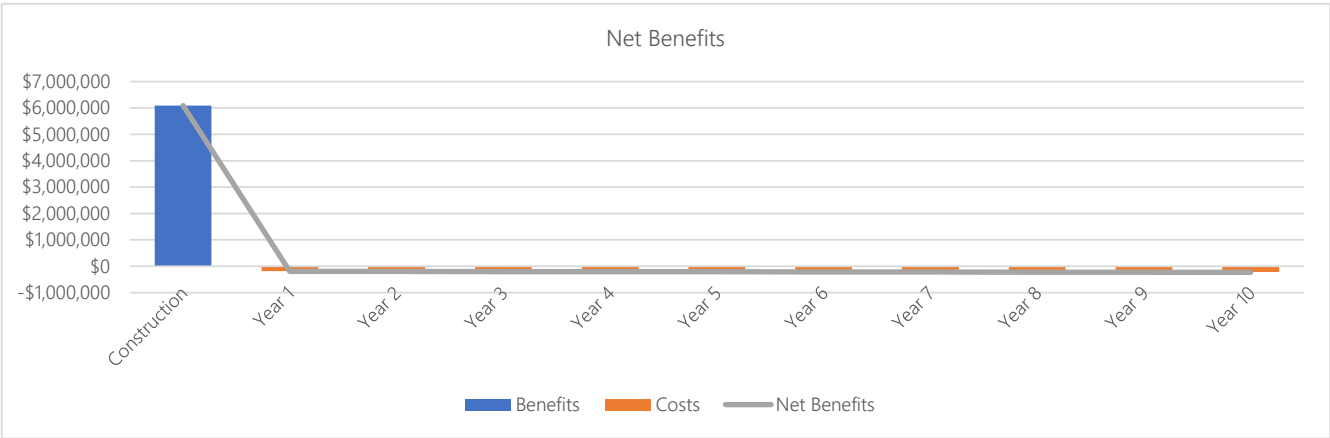
\$11,611,849

Temporary (Construction)			
	Direct	Indirect	Total
Jobs	39	32	71
Earnings	\$3,888,748	\$1,860,742	\$5,749,490
Local Spend	\$9,289,479	\$5,528,748	\$14,818,227

Ongoing (Operations)			
Aggregate over life of the PILOT			
	Direct	Indirect	Total
Jobs	0	0	0
Earnings	\$0	\$0	\$0

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

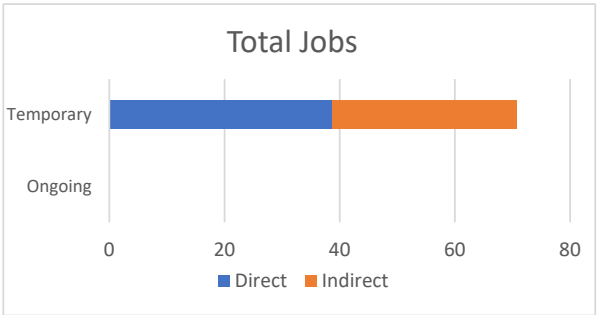
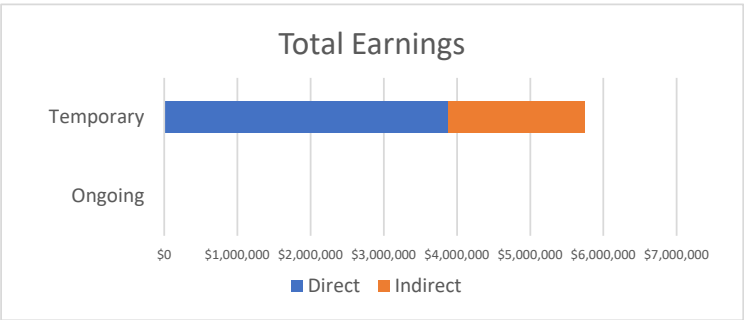


Figure 3



## Fiscal Impacts



Cost-Benefit Analysis Tool powered by MRB Group

### Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$7,448,645	\$5,270,035
Sales Tax Exemption	\$0	\$0
Local Sales Tax Exemption	\$0	\$0
State Sales Tax Exemption	\$0	\$0
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
<b>Total Costs</b>	<b>\$7,448,645</b>	<b>\$5,270,035</b>

### State and Local Benefits

	Nominal Value	Discounted Value*
<b>Local Benefits</b>	<b>\$5,351,311</b>	<b>\$5,472,536</b>
<b>To Private Individuals</b>	<b>\$5,749,490</b>	<b>\$5,749,490</b>
Temporary Payroll	\$5,749,490	\$5,749,490
Ongoing Payroll	\$0	\$0
Other Payments to Private Individuals	\$0	\$0
<b>To the Public</b>	<b>(\$398,179)</b>	<b>(\$276,955)</b>
Increase in Property Tax Revenue	(\$438,426)	(\$317,201)
Temporary Jobs - Sales Tax Revenue	\$40,246	\$40,246
Ongoing Jobs - Sales Tax Revenue	\$0	\$0
Other Local Municipal Revenue	\$0	\$0
<b>State Benefits</b>	<b>\$298,974</b>	<b>\$298,974</b>
<b>To the Public</b>	<b>\$298,974</b>	<b>\$298,974</b>
Temporary Income Tax Revenue	\$258,727	\$258,727
Ongoing Income Tax Revenue	\$0	\$0
Temporary Jobs - Sales Tax Revenue	\$40,246	\$40,246
Ongoing Jobs - Sales Tax Revenue	\$0	\$0
<b>Total Benefits to State &amp; Region</b>	<b>\$5,650,285</b>	<b>\$5,771,509</b>

### Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$5,472,536	\$5,270,035	1:1
State	\$298,974	\$0	:1
<b>Grand Total</b>	<b>\$5,771,509</b>	<b>\$5,270,035</b>	<b>1:1</b>

\*Discounted at 2%

### Additional Comments from IDA

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Does the IDA believe that the project can be accomplished in a timely fashion? Yes