



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

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GOVERNANCE COMMITTEE MINUTES

Date & Place: March 12, 2025

Present: H. Abdul-Wahid, Z. Phillips, E. Rogers, B. Owen, B. Bachman

Absent: None

Others Present: B. Carrigan, Esq., A. Liss, A. Clark, R. Finnerty, T. Sciarabba

There being a quorum present, the Governance Committee was called to order by Z. Phillips at 1:00 p.m.

The draft minutes of January 7, 2025 were presented. On motion by B. Owens, second by B. Bachman, all aye, the minutes were unanimously approved.

The committee reviewed the corporation mission statement and 2024 measurement report. A. Liss presented the committee with three different options for changes to the mission statement. After discussion, the committee agreed to changes to the mission statement. On motion by B. Owen, second by H. Abdul-Wahid, all aye, the committee recommends board adoption of the updated mission statement and measurement report.

The committee reviewed the corporation by-laws. A change to the bylaws was recommended to update the timing of the annual meeting. On motion by B. Bachman, second by B. Owen, all aye, the committee recommends the full board re-adopt the By-Laws as presented with the change to the annual meeting date.

The committee reviewed the Governance Committee Charter. No changes were recommended. On motion by E. Rogers, second by H. Abdul-Wahid, all aye, the committee recommends the board re-adopt the Governance Committee Charter with no changes.

The committee reviewed all policies and procedures. No changes to policies were recommended. On motion by H. Abdul-Wahid, second by B. Bachman, all aye, the committee recommends board approval of all policies with changes with no changes.

The committee reviewed the board evaluation summary. The board evaluation will be finalized at the board meeting once all evaluations are submitted. The committee reviewed and discussed the Governance Committee Self Evaluation.

There being no further business, on motion by B. Owen, second by H. Abdul-Wahid, all aye, the meeting was adjourned at 1:21a p.m.