



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

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GOVERNANCE COMMITTEE MINUTES

Date & Place: March 11, 2026, Cityplace Building, 50 West Main Street

Present: H. Abdul-Wahid, Z. Phillips, E. Rogers, B. Bachman

Absent: B. Owen

Others Present: B. Carrigan, Esq., A. Liss, A. Clark, R. Finnerty, T. Sciarabba

There being a quorum present, the Governance Committee was called to order by Z. Phillips at 1:03 p.m.

The draft minutes of November 5, 2025 were presented. On motion by B. Bachman, second by H. Abdul-Wahid, all aye, the minutes were unanimously approved.

The committee reviewed the corporation mission statement. On motion by B. Bachman, second by H. Abdul-Wahid, all aye, the committee recommends the full board re-adopt the mission statement.

The committee reviewed the annual measurement report and discussed recommended changes. On motion by H. Abdul-Wahid, second by B. Bachman, all aye, the committee recommends the full board adopt the revised measurement report.

The committee reviewed the corporation by-laws. On motion by B. Bachman, second by E. Rogers, all aye, the committee recommends the full board re-adopt the By-Laws as presented with no changes.

The committee reviewed the Governance Committee Charter. No changes were recommended. On motion by H. Abdul-Wahid, second by B. Bachman, all aye, the committee recommends the full board re-adopt the Governance Committee Charter with no changes.

The committee reviewed all policies and procedures, and recommended one change to the Investment Policy and recommended the combination of the Internal Controls Policy and the Internal Controls procedure into one policy. On motion by H. Abdul-Wahid, second by B. Bachman, all aye, the committee recommends the full board re-approve all policies and procedures with the change to the Investment Policy and merging the Internal Controls Policy and Internal Controls Procedures into one policy.

There being no further business, on motion by B. Bachman, second by E. Rogers, all aye, the meeting was adjourned at 1:09 p.m.