



**COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY**

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**MINUTES  
FINANCE COMMITTEE MEETING  
MARCH 8, 2017**

**Time and Place:** 10:30 a.m., 50 W. Main St., Suite 8100, Rochester, NY  
**Present:** Ann Burr (Vice Chair), Mary Warboys-Turner, Anthony Meleo, Jay Popli, Gary Collins  
**Also Present:** Jeffrey Adair, Mark Geise, Rachel Baranello-Endress, Charon Ramirez

In the absence of Chair Peter Buckley, the meeting was called to order by Vice Chair Ann Burr.

**Review Finance Committee Charter:** There were no changes recommended to the Charter. Upon a motion by Mary Warboys-Turner, and seconded by Anthony Meleo, a motion was carried to recommend approval of the Charter to the Board at the March 21, 2017 COMIDA meeting.

**Review Policies:**

**Disposal of Assets:** A Change was recommended in Section 2 to state that the Executive Director is the Agency's Contracting Officer. Upon a motion by Anthony Meleo, and seconded by Jay Popli, approval of the Disposal of Assets Policy will be recommended to the Board at the March 21, 2017 COMIDA Board meeting.

**Investment & Deposit:** There being no changes to the Investment and Deposit policy, a motion was made by Jay Popli, and seconded by Mary Warboys-Turner to recommend to the Board the approval of the Investment and Deposit Policy at the March 21, 2017 COMIDA Board meeting.

**Purchasing:** A change was recommended to the Purchasing Policy increasing the total cost requiring a proposal process from \$15,000 to \$20,000. This change is recommended by Harris Beach and mirrors the County policy. Upon a motion by Mary Warboys-Turner, and seconded by Jay Popli, a motion was carried to recommend the approval of the revised Purchasing Policy to the Board at the March 21, 2017 COMIDA Board meeting.

**Review Finance Committee Self Evaluation:** The Finance Committee Self Evaluation will be summarized and reviewed at the COMIDA Board meeting on March 21, 2017.

There being no other business to discuss, the meeting was adjourned.