

MCIDC

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

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DRAFT FINANCE COMMITTEE MINUTES October 1, 2019

Time & Place: 8:30 a.m., 50 West Main Street, Suite 8100, Rochester, NY 14614

Present: J. Barker, H. Abdul-Wahid, C. Johnston

Absent: None

Others Present: J. Adair (Executive Director), R. Finnerty, L. Birr, G. Genovese

There being a quorum present, the Finance Committee was called to order by Chair J. Barker at 8:30 a.m.

The draft minutes of March 5, 2019 were presented. On motion by C. Johnston, second by H. Abdul-Wahid, the minutes were unanimously approved.

A. Vulaj Fitzsimmons, Program Director of MCFL-PTAC, gave a program update including goals, events and participation with MCIDC programs. Ms. Fitzsimmons requested funding of \$91,260 for the MCFL-PTAC fiscal year September 2020 through August 2021.

J. Adair presented the proposed 2020 budget. After discussion, on motion by H. Abdul-Wahid and second by C. Johnston, the Committee recommends the full board approve the 2020 budget as presented at its next meeting.

The committee discussed the potential dollar amount for the new proposed loan fund. Staff will continue to review and discuss options.

There being no further business, on motion by C. Johnston, second by H. Abdul-Wahid, the meeting was adjourned at 8:45 a.m.

Submitted by Robin Finnerty