



FINANCE COMMITTEE MEETING

Tuesday, October 18, 2022

11:15 am

CityPlace Conference Room
50 West Main Street
Rochester, NY 14614

1. Call meeting to order
2. Approval of Minutes of the October 18, 2022 Meeting
3. Review Current Accounts
4. Discuss Investment Plan
5. Other Business
6. Adjournment



DRAFT
FINANCE COMMITTEE MEETING MINUTES
October 18, 2022

Time & Place: 11:00 a.m. City Place, 50 West Main Street, Rochester, NY 14614

Board Present: L. Bolzner, T. Milne, R. King, A. Burr

Also Present: A. Liss, Esq., G. Genovese, A. Clark, R. Finnerty, Mike

Chair Burr called the meeting to order at 11:02 a.m.

The draft minutes of the March 22, 2022 meeting were presented. On motion by R. King, second by L. Bolzner, all aye, the minutes were approved.

Executive Director A. Liss and G. Genovese reviewed the 2023 proposed operating budget. After review and discussion, upon motion by R. King, seconded by T. Milne, all aye, the Committee recommends that the full board accept the 2023 proposed budget as presented at its next board meeting.

There being no further business, on motion by T. Milne, second by R. King, all aye, the meeting of the Finance Committee was adjourned at 11:39 a.m.

Minutes submitted by Allison Clark



Finance Committee
February 28, 2023

Account Balances:

- CD – \$44,754.58 (rate 0.03)
- Savings 1 – \$1,245,416
- Savings 2 – \$743,036
- Checking – \$12,715,454

M&T Financial Services

Prepared for ISG Client/ Prospect
Sue Nieznanski/ M&T Financial Services US
Treasury Rates as of February 14, 2023

U.S. Treasury Securities Snapshot

Term	YIELD
1 Month	4.51%
2 Month	4.56%
3 Month	4.65%
6 Month	4.82%
9 Month	4.74%
12 Month	4.85%

Pricing was obtained from sources believed to be reliable but are not guaranteed as to accuracy or completeness, please contact your MTFIS ISG Rep.
Data is for informational purposes and does not constitute specific investment advice or recommendations.

Source - <https://www.bloomberg.com/markets/rates-bonds/government-bonds/us>

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