FINANCE COMMITTEE MEETING

Tuesday, October 18, 2022

11:15 am

CityPlace Conference Room
50 West Main Street
Rochester, NY 14614

1. Call meeting to order
2. Approval of Minutes of the October 18, 2022 Meeting
3. Review Current Accounts
4. Discuss Investment Plan
5. Other Business
6. Adjournment
Chair Burr called the meeting to order at 11:02 a.m.

The draft minutes of the March 22, 2022 meeting were presented. On motion by R. King, second by L. Bolzner, all aye, the minutes were approved.

Executive Director A. Liss and G. Genovese reviewed the 2023 proposed operating budget. After review and discussion, upon motion by R. King, seconded by T. Milne, all aye, the Committee recommends that the full board accept the 2023 proposed budget as presented at its next board meeting.

There being no further business, on motion by T. Milne, second by R. King, all aye, the meeting of the Finance Committee was adjourned at 11:39 a.m.

Minutes submitted by Allison Clark
Account Balances:

- CD – $44,754.58 (rate 0.03)
- Savings 1 – $1,245,416
- Savings 2 – $743,036
- Checking – $12,715,454
### U.S. Treasury Securities Snapshot

<table>
<thead>
<tr>
<th>Term</th>
<th>Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Month</td>
<td>4.51%</td>
</tr>
<tr>
<td>2 Month</td>
<td>4.56%</td>
</tr>
<tr>
<td>3 Month</td>
<td>4.65%</td>
</tr>
<tr>
<td>6 Month</td>
<td>4.82%</td>
</tr>
<tr>
<td>9 Month</td>
<td>4.74%</td>
</tr>
<tr>
<td>12 Month</td>
<td>4.85%</td>
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</tbody>
</table>

Pricing was obtained from sources believed to be reliable but are not guaranteed as to accuracy or completeness, please contact your MTFS ISG Rep. Data is for informational purposes and does not constitute specific investment advice or recommendations. Source - https://www.bloomberg.com/markets/rates-bonds/government-bonds/us

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<table>
<thead>
<tr>
<th>Not Insured by FDIC or Any Other Government Agency</th>
<th>Not Bank Guaranteed</th>
<th>Not Bank Deposits or Obligations</th>
<th>May Lose Value</th>
</tr>
</thead>
</table>

No strategy assures success or protects against loss. Government bonds and Treasury bills are guaranteed by the US government as to the timely payment of principal and interest and, if held to maturity, offer a fixed rate of return and fixed principal value.