



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

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DRAFT
FINANCE COMMITTEE MINUTES

Date & Place: March 2, 2021, via conference call per Governor's Executive order 202.1

Present: H. Abdul-Wahid, J. Barker, C. Johnston

Absent: None

Others Present: A. Liss, R. Baranello, Esq., L. Birr, A. Clark, R. Finnerty, G. Genovese

There being a quorum present, the Finance Committee was called to order by Chair J. Barker at 9:15 a.m.

The draft minutes of October 6, 2020 were presented. On motion by H. Abdul-Wahid, second by J. Barker, all aye, the minutes were unanimously approved.

The committee reviewed current bank account information and discussed consolidating accounts.

The committee reviewed the corporation's fee schedule. No changes were recommended. On motion by H. Abdul-Wahid, second by C. Johnston, all aye, the committee recommends board approval of the existing fee schedule.

The committee reviewed its charter. No changes were recommended. On motion by C. Johnston, second by J. Barker, all aye, the committee recommends board approval of the committee's existing charter.

The committee reviewed its charter and the following policies of the corporation: (1) Investment Policy, (2) Procurement Policy and (3) Travel and Business Expense Policy. On motion by C. Johnston, second by J. Barker, all aye, the committee recommends board approval of the committee's existing charter and the above-listed policies with no changes.

The committee decided to place on hold the review of the committee self-evaluation.

There being no further business, on motion by C. Johnston, second by J. Barker, all aye, the meeting was adjourned at 9:30 a.m.

Submitted by Robin Finnerty