



DRAFT
FINANCE COMMITTEE MEETING MINUTES
March 21, 2023

Time & Place: 12:00 a.m. City Place, 50 West Main Street

Board Present: A. Burr, L. Bolzner, R. King, T. Milne

Also Present: A. Liss, R. Baranello, Esq., R. Finnerty, G. Genovese, A. Clark

Chair Burr called the meeting to order at 12:04 p.m.

On motion by L. Bolzner, second by R. King, all aye, minutes of the February 28, 2023 meeting were approved.

The committee reviewed the Fee Schedule. On motion by R. King, second by T. Milne, all aye, the committee recommends that the full board re-adopt the fee schedule.

The committee reviewed the Finance Committee Charter. On motion by L. Bolzner, second by R. King, all aye, the committee re-adopted the Finance Committee Charter, with no changes.

The Committee reviewed the Investment and Deposit Policy. On motion by T. Milne, second by R. King, the committee recommends that the full board re-adopt the Investment and Deposit Policy, as revised to limit deposits in non-interest bearing accounts.

The committee reviewed its self-evaluation and noted there are no issues.

There being no further business to discuss, on motion by T. Milne, second by R. King, all aye, the meeting of the Finance Committee was adjourned at 12:21 p.m.