



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

CITYPLACE • 50 WEST MAIN STREET, SUITE 1150 • ROCHESTER, NY 14614

PHONE: (585) 753-2000 • FAX: (585) 753-2002

FINANCE COMMITTEE MINUTES

Date & Place: March 13, 2024, CityPlace Building, 50 West Main Street, Suite 1150

Present: H. Abdul-Wahid, J. Barker, C. Johnston

Absent: none

Others Present: A. Liss, A. Clark, R. Finnerty, B. Carrigan, Esq., T. Sciarabba, G. Genovese, B. Bachman

There being a quorum present, the Finance Committee was called to order by Chair J. Barker at 12:04 p.m.

The draft minutes of October 4, 2023 were presented. On motion by C. Johnston, second by H. Abdul-Wahid, all aye, the minutes were unanimously approved.

The assets and investments report was reviewed and discussed. G. Genovese reviewed the investment process.

The fee schedule was reviewed and discussed. No changes were recommended. On motion by C. Johnston, second by H. Abdul-Wahid, all aye, the committee recommends board re-adopt the fee schedule.

The committee reviewed its charter, no changes were recommended. On motion by C. Johnston, second by H. Abdul-Wahid, all aye, the committee recommends the board re-adopts the Finance Committee Charter with no changes.

The committee reviewed the following policies of the corporation: (1) Investment Policy, (2) Procurement Policy and (3) Travel and Business Expense Policy. On motion by H. Abdul-Wahid, second by C. Johnston, all aye, the committee recommends board approval of the above-listed policies with no changes.

There being no further business, on motion by H. Abdul-Wahid, second by C. Johnston, all aye, the meeting was adjourned at 12:23 p.m.