



**FINANCE COMMITTEE MEETING MINUTES**  
**March 22, 2022**

Time & Place: 12:45 p.m. via Zoom

Board Present: A. Burr, L. Bolzner, R. King

Also Present: R. Baranello, Esq., R. Finnerty, G. Genovese, A. Clark, J. Visca

Chair Burr called the meeting to order at 12:47 p.m.

On motion by L. Bolzner, second by R. King, all aye, minutes of the October 14, 2021 meeting were approved.

The committee reviewed the Fee Schedule. On motion by L. Bolzner, second by R. King, all aye, the committee recommends that the full board re-adopt the fee schedule.

The committee reviewed the Finance Committee Charter. On motion by R. King, second by L. Bolzner, all aye, the committee re-adopted the Finance Committee Charter, with no changes.

The committee reviewed its self-evaluation and noted there are no issues.

The committee reviewed the Investment and Deposit Policy, Disposition of Property Policy and Procurement Policy. Per the Auditors request to add the following language to the current Investment and Deposit policy: *The deposits shall not exceed \$5,000,000 to any financial institution*, G. Genovese recommends that the amount shall be higher than \$5M. After further discussion, the committee decided the amount shall not exceed \$15M. On motion by L. Bolzner, second by R. King, all aye, the committee recommends that the full board re-adopt the Investment and Deposit Policy, with changes as discussed, the Disposition of Property Policy and the Procurement Policy.

There being no further business to discuss, on motion by L. Bolzner, second by R. King, all aye, the meeting of the Finance Committee was adjourned at 12:58 p.m.