



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

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DRAFT
FINANCE COMMITTEE MINUTES

Date & Place: July 12, 2023, Watts Conference Center, 47 South Fitzhugh Street,
Rochester, NY 14614

Present: H. Abdul-Wahid, J. Barker, C. Johnston

Absent: None

Others Present: B. Carrigan, Esq., A. Clark, R. Finnerty, A. Liss, T. Sciarabba, R.
Feltner (Video Conference), G. Genovese

There being a quorum present, the Finance Committee was called to order by Chair J.
Barker at 11:00 a.m.

The draft minutes of March 7, 2022 were presented. On motion by C. Johnston, second
by H. Abdul-Wahid, all aye, the minutes were unanimously approved.

The assets and investments report was reviewed. G. Genovese proposed an
investment strategy to purchase \$3.1 million in staggered T-Bills, leaving approximately
\$750,000 in operating accounts. The committee was in favor of this strategy which will
be discussed at the full board meeting.

There being no further business, on motion by C. Johnston, second by H. Abdul-Wahid,
all aye, the meeting was adjourned at 11:18 a.m.