



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

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DRAFT
FINANCE COMMITTEE MINUTES

Date & Place: October 4, 2023, CityPlace Building, Rochester, NY 14614

Present: H. Abdul-Wahid, J. Barker, C. Johnston

Absent: None

Others Present: A. Liss, B. Carrigan, Esq., A. Clark, R. Finnerty, T. Sciarabba, G. Genovese

There being a quorum present, the Finance Committee was called to order by Chair J. Barker at 12:04 p.m.

The draft minutes of July 12, 2023 were presented. On motion by C. Johnston, second by H. Abdul-Wahid, all aye, the minutes were unanimously approved.

G. Genovese reviewed the proposed 2024 operating budget in detail. The committee asked for an update to be shared with the board regarding the current account balances and investments. In addition, the committee asked for an update and action plan on the RETAIN program to be shared at the board meeting. After discussion, on motion by C. Johnston, second by H. Abdul Wahid, all aye, the committee recommends the full board approve the 2024 budget as presented at its next meeting.

There being no further business, on motion by H. Abdul-Wahid, second by C. Johnston, all aye, the meeting was adjourned at 12:38 p.m.