



DRAFT
AUDIT COMMITTEE MEETING MINUTES

Date & Place: March 15, 2019, 50 W. Main Street, Suite 8100, Rochester, NY 14614
Present: A. Burr, G. Collins, T. Milne
Absent: None
Also Present: J. Adair (Executive Director), R. Baranello, Esq., R. Finnerty, G. Genovese, J. Kehm and B. Jensen of EFPR Group LLP.

The Audit Committee meeting was called to order by A. Burr as Chair at 12:00 p.m.

The draft minutes of December 18, 2018 were presented. On motion by G. Collins, second by T. Milne, all aye, the minutes were approved.

J. Kehm and B. Jensen of EFPR Group LLP presented the draft 2018 audit. The audit was unmodified with no deficiencies or material weaknesses and a clean Independent Auditors' Opinion was issued. Final information on bond payments is outstanding. On motion by G. Collins, second by T. Milne, all aye, the Committee recommends the board accept the 2018 audit pending bond payment information as noted.

On motion by T. Milne, second by G. Collins, all aye, the Committee reviewed the existing Charter and recommends board approval.

The Committee reviewed its self-evaluation and noted there are no issues.

The Committee reviewed the Internal Controls & Financial Accountability Policy and the Whistleblower Policy. A change to the Internal Controls Policy to increase the dollar amount of disbursements requiring two signatures from \$2500 to \$5000 was reviewed. On motion by G. Collins, second by T. Milne, all aye, the Committee recommends board approval with the change to the Internal Controls & Financial Accountability policy.

There being no other business to discuss, the meeting was adjourned at 12:29 p.m.

Minutes submitted by Robin Finnerty