



COUNTY OF MONROE
COMIDA
INDUSTRIAL DEVELOPMENT AGENCY

DRAFT
GOVERNANCE COMMITTEE MEETING MINUTES
March 22, 2022

Time & Place: 1:00 p.m. via Zoom

Board Present: J. Popli, A. Burr

Board Absent: J. Alloco

Also Present: R. King, R. Baranello, Esq., R. Finnerty, A. Clark, J. Visca

Chair Popli called the meeting to order at 1:04 p.m.

The draft minutes of the December 15, 2021 meeting were presented. On motion by A. Burr, second by J. Popli, all aye, the minutes were unanimously approved.

The Mission Statement and 2021 Measurement Report were reviewed. After review and discussions, the committee decided that the word “recreational” be removed from the mission statement. On motion by A. Burr, second by J. Popli, all aye, the committee recommends that the full board re-adopt the Mission Statement, with changes as discussed. On motion by A. Burr, second by J. Popli, all aye, the committee recommends that the full board approve the 2021 Measurement Report, with no changes.

The Bylaws were reviewed. After discussion, the committee amended the Bylaws to allow for officers and employees the power to sign and execute on behalf of the Agency all contracts, notes, bonds, or other evidences of indebtedness when so authorized by resolution of the Agency. On motion by A. Burr, second by J. Popli, all aye, the committee recommends that the full board approve the Bylaws, with changes as discussed.

The committee reviewed the Governance Committee Charter. On motion by A. Burr, second by J. Popli, all aye, the committee re-adopted the Governance Committee Charter, with no changes.

The committee reviewed its self-evaluation and noted there are no issues.

The committee reviewed the confidential board evaluation summary and noted there were no issues. The evaluation summary will be presented to the board and sent to the ABO.

The committee reviewed all policies and procedures. The committee recommends a change in the Investment and Deposit Policy by adding “*The deposits shall not exceed \$15,000,000 to any financial institution*”. The committee recommends a change in the Renewable Energy Projects Policy by adding “*Upon the execution of the Project Agreement, by and between the Agency and the applicant, a one-time payment in an amount equal to \$25,000 to be used for workforce development and other similar programs or any other authorized purposes; is due and payable to the Agency*”. On motion by A. Burr, second by J. Popli, all aye, the committee recommends that the full board approve and readopt all policies with changes as discussed.

The committee will meet again in April/May to further discuss the Local Labor Policy.

There being no further business to discuss, on motion by A. Burr, second by J. Popli, all aye, the meeting of the Governance Committee was adjourned at 1:45 p.m.