



COUNTY OF MONROE
COMIDA
INDUSTRIAL DEVELOPMENT AGENCY

DRAFT
FINANCE COMMITTEE MEETING MINUTES
August 27, 2024

Time & Place: 1:00 p.m. City Place, 50 West Main Street

Board Present: A. Burr, R. King, L. Bolzner

Also Present: A. Liss, R. Finnerty, A. Clark, H. Maffucci

Chair Burr called the meeting to order at 12:00 p.m. It was noted that T. Milne resigned from the Finance Committee.

On motion by L. Bolzner, second by R. King, minutes of the May 15, 2024 meeting were approved.

A motion was made to enter Executive Session under Section 105(f) of the Public Officers Law to discuss matters leading to the appointment of a particular corporation. On motion by R. King, second by L. Bolzner, all aye, the motion was unanimously approved at 12:05 PM. On motion by R. King, Second by L. Bolzner, all aye, the committee came out of Executive Session and continued the regular meeting at 12:30 PM

The committee reviewed the Fiduciary and Investment Management Services RFP responses and the rating sheet. Motion to recommend the full board select High Probability Advisors for fiduciary investment management services based on the fee schedule in the proposal submitted in response to the RFP issued, approximately \$30,000 effective after board approval through December 31, 2025. Motion by L. Bolzner, Second by R. King, all aye, motion carried.

The committee will meet again at the beginning of October to review the proposed 2025 operating budget.

There being no further business to discuss, the meeting of the Finance Committee was adjourned at 12:33 p.m.