



News From

Cheryl Dinolfo

Monroe County Executive

For Immediate Release

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DINOLFO ANNOUNCES JOB-CREATING PROJECTS APPROVED BY IMAGINE MONROE

Approved projects to create and retain 790 jobs in Monroe County

Monroe County Executive **Cheryl Dinolfo** announced that Imagine Monroe yesterday approved assistance for five local economic development projects anticipated to create and retain 790 full-time jobs in Monroe County.

“This month alone, Imagine Monroe will help secure 790 jobs for local residents,” said **Dinolfo**. *“I thank employers like SPS Medical, Rochester Precision Optics and more for their commitment to doing business in Monroe County and for assisting in our mission to grow more jobs and support stronger families across our community. Imagine Monroe is doing its part to help ensure Monroe County remains open for business for years to come.”*

November 2018 Approved Projects:

Applicant:

SPS Medical Supply Corp.
6789 W. Henrietta Rd.
Rush, NY 14543

Project Location:

6789 W. Henrietta Rd.
Rush, NY 14543

SPS Medical Supply Corp. (SPS) is a manufacturer of biological indicators, chemical indicators and other products used to monitor sterilization of medical equipment. The company proposes to construct a 100,000 SF addition to their 38,000 SF facility in the Town of Henrietta. SPS will expand its production and warehouse capacity to meet the needs of their global dental and healthcare customer base. The \$18 million project is expected to create 100 new full-time jobs over the next three years. The applicant is seeking approval of the Enhanced JobsPlus property abatement as well as sales tax exemption on construction materials and furnishings.

Applicant:

Rochester Precision Optics, LLC

Project Location:

Rochester Precision Optics, LLC
850 John Street
West Henrietta, NY 14586

Rochester Precision Optics (RPO) is a manufacturer of precision optical elements and imaging assemblies. Serving the Defense, Medical Device, Analytical Instrument, Consumer Electronics, Automotive and Industrial markets, RPO provides high-volume advanced imaging components, subsystems and systems to market leaders around the world. Formerly a business unit of Eastman Kodak Company, RPO severed from Kodak Park in 2005 and began operations in West Henrietta in 2006 as a privately-owned entity and retained jobs and expertise in the area. RPO currently employs over 275 people and plans to add 30 jobs as a result of this project. RPO recently acquired a company in Florida and has plans to integrate their operations into RPO's existing location. This integration includes interior renovation of existing facility space to accommodate new manufacturing and engineering efforts; dedicated laboratory space for R&D and investment in equipment and production machines. The applicant is seeking sales tax exemption on construction materials, furniture, fixtures and equipment.

Applicant:

Woods Oviatt Gilman LLP
700 Crossroads Building
Rochester, NY 14614

Project Location:

1900 Bausch & Lomb Place
Rochester, NY 14604

Woods Oviatt Gilman LLP, (Woods) is a law firm with a national client headquartered in Monroe County with additional offices in Buffalo and Phoenix, AZ. The firm employs 275 people locally. Woods has outgrown their existing space and searched for a new location that could support the firm's growth. The firm proposes to lease approximately 85,000 square feet at the former Bausch & Lomb Tower at South Clinton and East Broad Streets. The space has been vacant for over 4 years. The \$1.5 million investment is projected to create 10 jobs. The applicant requests sales tax exemption on equipment, furniture and fixtures.

Applicant:

FiveTwentyFive East Broad LLC
75 Thruway Park Drive
West Henrietta, NY 14586

Project Location:

525 East Broad Street
Rochester, NY 14607

FiveTwentyFive East Broad LLC, (525), is a real estate holding company, owned by Konar Holding Corp. The company proposes to construct a residential building containing 6 townhouses and 40 apartments in the City of Rochester's Neighborhood of Play (NOP). The units will have rents for the studio and one-bedroom apartments ranging from \$615 to \$1,250 per month with at least 30% of the units considered affordable, at 80% of the Area Median Income. The rent for the townhouses will be \$2,875 per month. This \$8.9 million project supports the NOP project which will include an expansion to The Strong Museum, a parking garage, a family-themed hotel, approximately 237 rental units and retail space. The project development is phased with this being the first of Konar Holdings Corp. contribution. The second phase will include the remaining rental units and retail space. The City of Rochester has requested the issuance of an 11 year PILOT for this phase. In addition to the PILOT, the applicant is seeking sales tax and mortgage recording tax exemption.

Applicant:

Panorama Landing, LLC
1890 South Winton Rd., Suite 100
Rochester, NY 14618

Project Location:

957 & 959 Panorama Trail South
Rochester, NY 14625

Panorama Landing LLC (PL), a Gallina real estate development company, received Board approval in April 2016 for a \$9,935,000 redevelopment project of the former Washington Drive-in Theater site in the Town of Pittsford. The approximately 21-acre site is being developed into a new business park with five single-story office buildings. PL is seeking renewal of the sales tax and mortgage tax exemptions on the remainder of Phase 1 as the approval has expired.

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