



News From

Cheryl Dinolfo

Monroe County Executive

For Immediate Release

Tuesday, March 19, 2019

DINOLFO ANNOUNCES JOB-CREATING PROJECTS APPROVED BY IMAGINE MONROE

Two projects to create and retain over 50 jobs in Monroe County

Monroe County Executive **Cheryl Dinolfo** today announced that Imagine Monroe approved assistance for two local economic development projects. These projects are anticipated to retain 2.5 jobs and create 49 full-time equivalent jobs in Monroe County.

*“This month alone, Imagine Monroe will help create and retain over 50 more jobs for our residents,” said **Dinolfo**. “We are especially proud to be supporting the transformation of a currently vacant space into the new REDD restaurant in the City’s East End, creating 40 new jobs. We will also be helping to redevelop a needed student housing project near the RIT Campus. I thank Imagine Monroe for their continued support of my mission to grow more jobs, build better, lower-tax budgets, and support stronger families across our community.”*

March 2019 Approved Projects:

Applicant:

ReddRoc, LLC
P.O. Box 34
Pittsford, NY 14534

Project Location:

24 Winthrop Street
Rochester, NY 14607

ReddRoc, LLC (ReddRoc) intends to open a full service restaurant in the East End neighborhood in the City of Rochester called REDD. The applicant expects to renovate the currently vacant 4,622 square foot commercial building before opening. Co-owner, Richard Reddinton is a restaurateur and Michelin chef who has established a collection of restaurants in California. The applicant believes that Mr. Reddington’s national recognition will assist in accelerating commercial and residential interest in the East End district. The \$1.1 million project is located in a low-moderate census tract and is supported by the City of Rochester. The applicant is seeking JobsPlus Property Tax abatement and sales tax exemption on construction materials, equipment, furniture and fixtures. The project is projected to create 40 full-time jobs.

Applicant:

10 Colony Manor, LLC
600 East Avenue, Suite 201
Rochester, NY 14618

Project Location:

10 Colony Manor Drive
Rochester, NY 14623

10 Colony Manor, LLC (Colony) a real estate holding company, proposes to purchase and redevelop a student housing project currently owned by the Rochester Institute of Technology (RIT). Colony was the successful bidder to the RFP to purchase, demolish and construct a 300 unit/935 bed student housing project adjacent to the RIT campus on 14 acres in the Town of Henrietta. The \$100 million project will be a 445,000 square foot building with 7 stories, featuring 14,000 square feet of amenities for undergraduate and graduate students. Colony expects to create 9 new full-time jobs and the project has the support of the Town of Henrietta. This will include a 30-year custom Shelter Rent PILOT as well as sales and mortgage recording tax exemption.

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