



COMPLIANCE COMMITTEE MEETING MINUTES
August 7, 2023

Time & Place: 2:30 p.m. at City Place, 50 West Main Street

Board Present: A. Burr, J. Alloco, T. Milne

Board Absent: L. Bolzner

Also Present: A. Liss, R. Finnerty, R. Baranello, Esq., A. Clark

The meeting of the Compliance Review Committee was called to order by A. Burr Chair at 2:40 p.m.

On motion by J. Alloco, second by T. Milne, all aye, minutes of the August 16, 2022 committee meeting were approved.

The committee reviewed the Project Status Report which provides an assessment of the progress of each active project.

The committee then reviewed the Sales Tax Recapture Report which listed any project that had exceeded its approved sales tax exemption and the status of the recapture of those exceeded funds.

The committee then reviewed projects that have failed to make the required payments under their respective PILOT Agreements. Demand letters have been sent to projects requiring payment within 30 days. Staff will continue to monitor and report to the committee/board prior to assessing penalties and/or pursuing termination.

The committee reviewed the job compliance report which provides information regarding projects seeking a waiver from the job creation requirements contained in the PILOT Agreements. The committee requested additional historical information about all projects seeking waivers and determined that they will meet again when that information is available

There being no other business to discuss, on motion by J. Alloco, second by T. Milne, the meeting was adjourned at 3:14 p.m.