COMIDA
2027 Budget

	Year Ending 12/31/2027
	Budget
Revenue	
Revenue	
Interest Income	515,000
Fee Income	2,000,000
Application Fee	12,000
Grant Income	
Grant Expenses	
Total Revenue	2,527,000
Payroll	
Payroll - Employee Benefits	107,500
Payroll - Fees	14,500
Payroll - Retirement Expense	92,700
Payroll - COMIDA Salaries	418,982
Payroll - Taxes	35,700
Payroll - Workers' Compensation	1,600
Total Payroll	670,982
Sponsorships	-
Program & Community Development	
APEX Funding	120,000
Economic Gardening Program	50,000
GRE	110,000
Workforce Development Fund	748,897
Program & Community Development - Other	200,000
Total Program & Community Development	1,228,897
General and Administrative Expenses	
Advertising	10,000
Website Maintenance	5,000
Staff Development - Training & Travel	20,000
Depreciation	2,827
Due and Subscriptions	45,000
Liability Insurance	12,000
County Administrative Contract	490,000
General & Admin. Expense	30,000
Office Supplies	10,000
Telephone & Internet	-
Legal Notices & Filing Fees	7,400
Postage & Delivery	500
Local Labor Monitoring	82,390
Local Labor Waiver Processing	24,000
Accounting Fees	
Audit	15,500
Financial Services	63,495
Investment Services	32,400
Professional Fees - Other	
Legal Fees	
Travel & Entertainment - Hospitality	15,000
APEX Activity, Net - (Income)/Expense	
APEX Income	(650,238)
APEX Expense	637,938
Total APEX Activity (Income)/Expense	(12,300)
Total General and Administrative Expenses	853,212
Total Expenses	2,753,091
Change In Net Assets	(226,091)

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2027

Run Date: 10/23/2026
Status: UNSUBMITTED
Certified Date: N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$892,819.00	$2,014,000.00	$2,012,000.00	$2,012,000.00	$2,012,000.00	$2,012,000.00
	Rental And Financing Income	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Non-Operating Revenues							
	Investment Earnings	$796,270.00	$442,057.00	$515,000.00	$515,000.00	$515,000.00	$515,000.00
	State Subsidies/Grants	$5,079,866.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$536,284.00	$516,573.00	$650,238.00	$650,238.00	$650,238.00	$650,238.00
	Municipal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$186,099.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$7,491,338.00**	**$2,972,630.00**	**$3,177,238.00**	**$3,177,238.00**	**$3,177,238.00**	**$3,177,238.00**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$540,375.00	$560,253.00	$689,638.00	$689,638.00	$689,638.00	$689,638.00
	Other Employee Benefits	$193,371.00	$218,539.00	$251,900.00	$251,900.00	$251,900.00	$251,900.00
	Professional Services Contracts	$245,293.00	$214,442.00	$217,785.00	$217,785.00	$217,785.00	$217,785.00
	Supplies And Materials	$11,012.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00
	Other Operating Expenses	$5,300,059.00	$832,526.00	$637,826.00	$637,826.00	$637,826.00	$637,826.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$2,831,557.00	$2,708,228.00	$1,596,179.00	$1,596,179.00	$1,596,179.00	$1,596,179.00
Total expenses		**$9,121,667.00**	**$4,543,988.00**	**$3,403,328.00**	**$3,403,328.00**	**$3,403,328.00**	**$3,403,328.00**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**($1,630,329.00)**	**($1,571,358.00)**	**($226,090.00)**	**($226,090.00)**	**($226,090.00)**	**($226,090.00)**

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2027

Run Date: 10/23/2026
Status: UNSUBMITTED
Certified Date: N/A

The authority's budget, as presented to the Board of Directors, is posted on the following website: https://monroecountybusiness.org/comida/reports/

Additional Comments