

**COMIDA****2026 Budget**

Approved October 21, 2025

	<b>Year Ending 12/31/2026</b>
	<b>Budget</b>
Revenue	
Revenue	
Gain/Loss on Asset Sale	-
Interest Income	665,255
Fee Income	1,000,000
Application Fee	8,400
Grant Income	1,038,702
Grant Expenses	(1,038,702)
Total Revenue	1,673,655
Payroll	
Payroll - Employee Benefits	96,600
Payroll - Fees	10,900
Payroll - Retirement Expense	87,500
Payroll - Salaries	363,300
Payroll - Taxes	29,400
Payroll - Workers' Compensation	1,500
Total Payroll	589,200
Program & Community Development	
APEX Funding	145,000
Economic Gardening Program	50,000
GRE	55,000
Workforce Development Fund	1,818,436
Program & Community Development - Other	400,000
Total Program & Community Development	2,468,436
General and Administrative Expenses	
Advertising	10,000
Website Maintenance	35,000
Staff Development - Training & Travel	30,000
Depreciation	2,800
Due and Subscriptions	45,000
Liability Insurance	12,000
County Administrative Contract	490,000
General & Admin. Expense	50,000
Office Supplies	10,500
Telephone & Internet	800
Recording Fees & Public Notices	5,000
Postage & Delivery	2,000
Local Labor Monitoring	80,900
Local Labor Waiver Processing	36,500
Accounting Fees	
Audit	13,700
Financial Services	66,400
Investment Services	35,000
Legal Fees	50,000
Travel & Entertainment - Hospitality	20,000
APEX Activity, Net - (Income)/Expense	
APEX Income	-
APEX Expense	-
Total APEX Activity (Income)/Expense	-
Total General and Administrative Expenses	995,600
Total Expenses	4,053,236
Change In Net Assets	(2,379,581)

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/30/2025  
 Status: UNSUBMITTED  
 Certified Date: N/A

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$4,677,616.00	\$1,085,624.00	\$1,008,400.00	\$1,008,400.00	\$1,008,400.00	\$1,008,400.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$798,769.00	\$785,326.00	\$665,255.00	\$665,255.00	\$665,255.00	\$665,255.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$430,785.00	\$145,000.00	\$559,724.00	\$559,724.00	\$559,724.00	\$559,724.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$225,419.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$5,907,170.00</b>	<b>\$2,241,369.00</b>	<b>\$2,233,379.00</b>	<b>\$2,233,379.00</b>	<b>\$2,233,379.00</b>	<b>\$2,233,379.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$314,987.00	\$346,000.00	\$363,300.00	\$363,300.00	\$363,300.00	\$363,300.00
Other Employee Benefits	\$175,886.00	\$206,935.00	\$225,900.00	\$225,900.00	\$225,900.00	\$225,900.00
Professional Services Contracts	\$225,055.00	\$246,100.00	\$282,500.00	\$282,500.00	\$282,500.00	\$282,500.00
Supplies And Materials	\$12,226.00	\$16,122.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenses	\$627,361.00	\$766,944.00	\$702,600.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$3,534,209.00	\$1,877,679.00	\$3,028,160.00	\$1,150,000.00	\$1,150,000.00	\$1,150,000.00
<b>Total expenses</b>	<b>\$4,889,724.00</b>	<b>\$3,459,780.00</b>	<b>\$4,612,960.00</b>	<b>\$2,032,200.00</b>	<b>\$2,032,200.00</b>	<b>\$2,032,200.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$1,017,446.00</b>	<b>(\$1,218,411.00)</b>	<b>(\$2,379,581.00)</b>	<b>\$201,179.00</b>	<b>\$201,179.00</b>	<b>\$201,179.00</b>

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/30/2025  
Status: UNSUBMITTED  
Certified Date:N/A

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[Additional Comments](#)