

Budget Report for Monroe County Industrial Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/31/2019

Status: CERTIFIED

Certified Date: 10/31/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$423,442.00	\$529,759.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Rentals & Financing Income	\$9,669.00	\$9,677.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$5,272.00	\$10,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$438,383.00</b>	<b>\$549,436.00</b>	<b>\$217,000.00</b>	<b>\$217,000.00</b>	<b>\$217,000.00</b>	<b>\$217,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$122,536.00	\$220,458.00	\$260,500.00	\$260,500.00	\$260,500.00	\$260,500.00
Supplies And Materials	\$1,057.00	\$500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Other Operating Expenditures	\$531,821.00	\$415,200.00	\$625,450.00	\$625,450.00	\$625,450.00	\$625,450.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$532,879.00	\$482,356.00	\$680,532.00	\$680,532.00	\$680,532.00	\$680,532.00
<b>Total Expenditures</b>	<b>\$1,188,293.00</b>	<b>\$1,118,514.00</b>	<b>\$1,567,982.00</b>	<b>\$1,567,982.00</b>	<b>\$1,567,982.00</b>	<b>\$1,567,982.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$749,910.00)</b>	<b>(\$569,078.00)</b>	<b>(\$1,350,982.00)</b>	<b>(\$1,350,982.00)</b>	<b>(\$1,350,982.00)</b>	<b>(\$1,350,982.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.mcidcweb.com/reports>

**Additional Comments**